

Court File No. CV-23-00710413-00CL

**TRADE X GROUP OF COMPANIES INC., 12771888 CANADA INC., TVAS INC.,
TRADEXPRESS AUTO CANADA INC., TRADE X FUND GP INC., TRADE X LP FUND
I, TRADE X CONTINENTAL INC., TX CAPITAL CORP., TECHLANTIC LTD. AND TX
OPS CANADA CORPORATION**

**FIRST SUPPLEMENTAL REPORT TO THE FIRST REPORT OF FTI
CONSULTING CANADA INC., AS COURT-APPOINTED RECEIVER**

April 3, 2024

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

B E T W E E N

**MBL ADMINISTRATIVE AGENT II LLC, as agent for POST ROAD
SPECIALTY LENDING FUND II LP (f/k/a MAN BRIDGE LANE
SPECIALTY LENDING FUND II (US) LP), and POST ROAD SPECIALTY
LENDING FUND (UMINN) LP (f/k/a MAN BRIDGE LANE SPECIALTY
LENDING FUND (UMINN) LP)**

Applicant

v.

**TRADE X GROUP OF COMPANIES INC., 12771888 CANADA INC., TVAS INC.,
TRADEXPRESS AUTO CANADA INC., TRADE X FUND GP INC., TRADE X LP FUND
I, TRADE X CONTINENTAL INC., TX CAPITAL CORP., TECHLANTIC LTD. AND TX
OPS CANADA CORPORATION**

Respondents

A. INTRODUCTION AND PROCEDURAL BACKGROUND

1. This is the First Supplemental Report (the “**First Supplemental Report**”) to the First Report of the Receiver dated February 1, 2024 (the “**First Report**”). Capitalized terms not otherwise defined herein have the meaning ascribed to them in the First Report.
2. The Receiver served its Notice of Motion (the “**Motion**”) and First Report on February 1, 2024, after learning that the Van Essen Companies received the Techlantic Funds, which were proceeds from the sale of the Techlantic Vehicles totaling approximately \$1.7 million, and purported to apply those proceeds to repay a debt allegedly owed by Techlantic to the Van Essen Companies as part of the Purported Set Off. The Receiver determined that the Purported Set Off was the exercise of a right against Techlantic that was prohibited by the terms of the Interim Order issue on December 11, 2023 and that the Techlantic Funds were Property within the meaning of the Receivership Order.
3. The Receiver’s Motion initially sought to preserve the Techlantic Funds so that they could ultimately be paid to the appropriate party. The Van Essen Companies served a cross-motion (the “**Cross-Motion**”) seeking a final determination that they are entitled to the Techlantic Funds and that the Purported Set-Off was a valid transaction. By Endorsement dated February 9, 2024, Justice Cavanagh scheduled the Motion and the Cross-Motion for a hearing on April 3, 2024. The parties subsequently agreed to adjourn this motion and a new date will be set by the Court.
4. Since the Motion and Cross-Motion were scheduled, the Receiver has continued its investigation into the matters raised in the Motion and Cross-Motion. Based on those investigations, it has amended the Motion. The amendments make two substantive changes to the relief sought by the Receiver:
 - (a) the Receiver seeks a final determination with respect to entitlement to the Techlantic Funds, as opposed to preliminary relief to deliver the Techlantic Funds to the Receiver pending a final determination as initially sought in the Motion; and

(b) the Receiver seeks a declaration that the Purported Set-Off is void as against the Receiver because it was a preference prohibited by section 95 of the *Bankruptcy and Insolvency Act* (the “**BIA**”).

5. This First Supplemental Report sets out information relevant to the Motion and the Cross-Motion that was discovered since the First Report was served. Specifically, it sets out the basis for the Receiver’s conclusion that Techlantic and the Van Essen Companies were not dealing at arm’s length and that the Purported Set-Off effected a preference.

B. SUMMARY OF THE RECEIVER’S CONCLUSIONS

6. Based on its review of Techlantic’s records, as described below, the Receiver has reached the following conclusions:

(a) Techlantic agreed in the Global Facility that its only business would be purchasing Financed Vehicles (i.e., vehicles funded pursuant to the Global Facility), and that all proceeds from the sale of Financed Vehicles would be held in trust for the Lenders and deposited into certain specified “Collection Accounts”;

(b) Techlantic entered into a parallel arrangement with the Van Essen Companies whereby the Van Essen Companies funded the purchase of vehicles that were sold by Techlantic. The Van Essen Companies have called this arrangement the “**Liquidity Support Agreement**”. By entering into the Liquidity Support Agreement, Techlantic breached the restrictions in the Global Facility, as set out above;

(c) The Van Essen Companies and Techlantic operated as a single integrated business. Eric and Wouter Van Essen directed the operation of Techlantic and the Van Essen Companies. Techlantic and the Van Essen Companies had the same staff and office space. Vehicles, debts and funds shifted continuously between Techlantic and the Van Essen Companies for reasons that are not entirely clear to the Receiver;

(d) In 2022, the Van Essen Companies sold certain vehicles, the 2022 Vehicles, to Techlantic and Techlantic sold those vehicles to other Debtors (referred to collectively as “**Trade X**”). Proceeds from the sale of the 2022 Vehicles were deposited into Trade X bank accounts and co-mingled with other funds;

- (e) The Van Essen Companies complained about non-payment for the 2022 Vehicles, but ultimately agreed to be paid when the sale of one of the Debtors' subsidiaries (Wholesale Express) closed. This closing did not occur, and the alleged debt relating to the 2022 Vehicles was not repaid;
- (f) The vehicles that are the subject of this motion, the Techlantic Vehicles, were Financed Vehicles within the meaning of the Global Facility. The Lenders advanced funds to purchase these vehicles in 2023, and Techlantic was obliged to hold proceeds from the sale of the Techlantic Vehicles in trust for the Lenders; and
- (g) The Techlantic Vehicles were sold to a Techlantic customer named Stephen Zhou. Mr. Zhou paid the funds owing in respect of the Techlantic Vehicles to 130 Ontario instead of the Debtors. 130 Ontario then purported to apply the proceeds from the sale of the Techlantic Vehicles to offset the alleged debt owed in connection with the 2022 Vehicles. This set-off transaction is defined in the First Report as the Purported Set-Off.

7. Based on the foregoing conclusions, as set out further below, the Receiver has concluded that the Purported Set-Off effected a preference in favor of the Van Essen Companies contrary to the BIA.

C. TERMS OF REFERENCE

8. In preparing this First Supplemental Report and making the comments herein, the Receiver has been provided with and has relied upon certain unaudited, draft and/or internal financial information, the motion materials filed in respect of this proceeding, the Debtors' books and records, and discussions with certain employees and former employees of the Debtors (collectively, the "**Information**"). Future oriented financial information relied upon in the Report is based on assumptions regarding future events. Actual results achieved may vary from this information and these variations may be material.
9. The Receiver has not audited or otherwise verified the accuracy or completeness of the Information in a manner that would, wholly or partially, comply with Generally Accepted Auditing Standards ("**GAAS**") pursuant to the Chartered Professional Accountants Canada

Handbook and, accordingly, the Receiver expresses no opinion or other form of assurance contemplated under GAAS in respect of the Information.

10. The Receiver has prepared this First Supplemental Report solely for the use of this Court and the stakeholders in these proceedings and will make a copy of the Report, and related documents, available on the Receiver's website at <http://cfcanada.fticonsulting.com/TradeX/>.
11. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian dollars.

D. THE RECEIVER'S REVIEW OF TECHLANTIC'S RECORDS

12. In order to gain a further understanding of the dealings between Techlantic and 130 Ontario, the Receiver uploaded Techlantic's electronic records, including e-mails sent and received by certain identified custodians, into document review software and conducted a review of certain documents with the assistance of its counsel.
13. The Debtors' electronic records obtained by the Receiver include nearly one million documents. In order to assess the issues described below, the Receiver reviewed e-mails sent or received by Wouter Van Essen ("**Wouter**") from his Techlantic e-mail address during the period from 2021-2024. The Receiver also reviewed e-mails sent and received by other individuals based on certain targeted keyword searches.
14. On February 15, 2024, the Receiver asked, through counsel, to meet with Wouter to discuss certain issues relating to the Van Essen Companies. Wouter declined, through counsel, to meet with the Receiver and said the exchange of information would be governed by the *Rules of Civil Procedure*.
15. The Receiver has also asked to meet with Eric Van Essen ("**Eric**") and two additional longtime Techlantic employees, Michelle Ralph and June Da Costa. Those meetings were scheduled to take place on March 6, 2024 and initially accepted by Eric, Michelle and June. These employees subsequently required, as a condition of their appearance, that the Receiver pay for them to hire counsel. The Receiver was not willing to agree to these terms,

and, on the morning of March 6, 2024, the three employees informed the Receiver that they would not be attending the meeting.

E. THE RECEIVER'S CONCLUSION THAT THE PURPORTED SET-OFF EFFECTED A PREFERENCE THAT IS VOID AGAINST THE RECEIVER

16. Following the Receiver's review of the relevant documents, the Receiver has concluded that the Purported Set-Off and the transactions leading up to it effected a preference that is void as against the Receiver.

17. Section 95 of the BIA establishes the law applicable to preferences and transfer at undervalue:

Preferences

95 (1) A transfer of property made, a provision of services made, a charge on property made, a payment made, an obligation incurred or a judicial proceeding taken or suffered by an insolvent person

(a) in favour of a creditor who is dealing at arm's length with the insolvent person, or a person in trust for that creditor, with a view to giving that creditor a preference over another creditor is void as against — or, in Quebec, may not be set up against — the trustee if it is made, incurred, taken or suffered, as the case may be, during the period beginning on the day that is three months before the date of the initial bankruptcy event and ending on the date of the bankruptcy; and

(b) in favour of a creditor who is not dealing at arm's length with the insolvent person, or a person in trust for that creditor, that has the effect of giving that creditor a preference over another creditor is void as against — or, in Quebec, may not be set up against — the trustee if it is made, incurred, taken or suffered, as the case may be, during the period beginning on the day that is 12 months before the date of the initial bankruptcy event and ending on the date of the bankruptcy.¹

18. Pursuant to section 95(2), where a transaction has the effect of giving the creditor a preference, it is presumed to have been made with a view to giving the creditor a preference absent evidence to the contrary:

Preference presumed

(2) If the transfer, charge, payment, obligation or judicial proceeding referred to in paragraph (1)(a) has the effect of giving the creditor a preference, it is, in the absence of evidence to the contrary, presumed to have been made, incurred, taken or suffered with a

¹ Section 95(1), BIA.

view to giving the creditor the preference — even if it was made, incurred, taken or suffered, as the case may be, under pressure — and evidence of pressure is not admissible to support the transaction.²

19. The Receiver understands that the Lenders hold a first ranking security interest over the Techlantic Vehicles, and any proceeds earned from the sale of the Techlantic Vehicles.³ The Lenders have not been repaid all of the amounts owed to them.
20. By executing the Purported Set-Off, the Van Essen Companies effectively paid their own claim against Techlantic before Techlantic's secured creditors were paid in full. In the Receiver's view, this transaction has had the effect of a preference, as it caused the Van Essen Companies to be paid ahead of other creditors, including the Lenders.
21. As discussed below, based on the Receiver's investigation, the Receiver has determined that Techlantic and the Van Essen Companies were not acting at arm's length, and therefore the Purported Set-Off falls within the purview of Section 95(1)(b) of the BIA. And in any event, pursuant to Section 95(2), given the Purported Set-Off has had the effect of a preference in favour of the Van Essen Companies ahead of other creditors, including the Lenders, it is accordingly presumed to have been made with a view to giving the Van Essen Companies a preference pursuant to Section 95(1)(a) of the BIA.
22. The documents relied upon by the Receiver in respect of these conclusions are explained in greater detail below.

F. THE RECEIVER'S CONCLUSION THAT 130 ONTARIO DID NOT DEAL WITH TECHLANTIC AT ARM'S LENGTH

(a) Overview of the relationship between Techlantic and the Van Essen Companies

23. The Receiver has reviewed the assertion at paragraphs 37-40 of the Cross-Motion that Techlantic and the Van Essen Companies dealt with each other at arm's length. It has concluded that they did not. The Receiver's review of contemporaneous documents supports the following conclusions:

² Section 95(2), BIA.

³ Although the Receiver has not yet completed a formal security review, no party has disputed the validity of the Lenders' security.

- (a) Techlantic and the Van Essen Companies had the same staff and management. Eric and Wouter made decisions for Techlantic and the Van Essen Companies. Techlantic/Van Essen Company staff executed those decisions on behalf of both Techlantic and the Van Essen Companies. The Van Essen Companies did not have their own staff, and Techlantic staff acted as if they were also employed by the Van Essen Companies;
 - (b) Eric was the president and a shareholder of the Van Essen Companies' parent company;
 - (c) Eric, Wouter and other family members were the ultimate source of funds advanced by the Van Essen Companies to Techlantic;
 - (d) In the fall of 2023, Eric told Techlantic staff to shift business from Techlantic to 130 Ontario. Vehicle transactions that would previously have resulted in payment to Techlantic appear to have resulted in payments to 130 Ontario; and
 - (e) There is no evidence of any negotiations between Techlantic and 130 Ontario with respect to any of the transactions at issue.
24. A more detailed description of Techlantic, the Van Essen Companies and the transactions at issue on this motion is set out below.

(b) *Techlantic's founding*

25. According to its website, Techlantic was founded in 1983 by Wouter. Wouter's twin brother, Tom Van Essen ("**Tom**"), joined Techlantic in 1986. A long-time employee, Robin Jones, became a Techlantic shareholder in 2001.
26. Techlantic's core business, based on a review of its website and its records, was the export of vehicles to foreign markets.
27. In August 2019, Wouter's son Eric became a major Techlantic shareholder. When Techlantic announced Eric's new status as a "major shareholder" of Techlantic, it

confirmed that “Tom and Wouter are still actively involved and likely will be for many years”.

28. Relevant excerpts from Techlantic’s website are attached as Appendix “1”.

(c) Wouter was actively involved in Techlantic’s business

29. Trade X purchased Techlantic in August 2021. After that time, Eric was Techlantic’s Managing Director and had overall responsibility for Techlantic’s business operations. Trade X does not appear to have exercised control over Techlantic’s day to day operations. Those operations were overseen by Eric with significant assistance from Wouter.

30. During the relevant period, Wouter described himself as a consultant to Techlantic. As described below, the Receiver’s review of Techlantic’s records showed that Wouter remained very heavily involved in Techlantic’s business after Trade X bought Techlantic. He continued to be listed as a member of Techlantic’s finance team, and its founder, on the Techlantic website.

31. Throughout the period reviewed by the Receiver, being January 2021 to December 2023, Wouter had a Techlantic e-mail and sent, received or was copied on most important correspondence relating to Techlantic and its business. Wouter also appears to have had signing authority over Techlantic’s primary bank account at RBC, as indicated in an email attached as Appendix “2”.

32. Wouter also routinely gave instructions to Techlantic’s finance staff. He was highly involved in Techlantic’s finance decisions, including what funds should be paid to 130 Ontario and what funds should be paid to the Lenders. Wouter also participated in correspondence, meetings and negotiations with the Lenders on behalf of Techlantic. This is discussed further below.

(d) Techlantic borrowed funds under the Global Facility – beginning December 30, 2021

33. Before it was acquired by Trade X, Techlantic had a \$12 million line of credit from Royal Bank of Canada (the “**RBC Line**”). Pursuant to Amendment No. 1 and Joinder to the Senior Secured Revolving Credit Agreement as of December 30, 2021 (the “**Joinder**”)

with the Lenders, Techlantic borrowed funds under the Global Facility to repay the RBC Line. The Joinder is attached as Appendix “3”. Pursuant to the Joinder, Techlantic became a “Borrower” under the Global Facility.

34. Wouter reviewed and commented on the Joinder before it was signed. His e-mail exchange relating to the Joinder is attached as Appendix “4”.

(e) ***Techlantic agreed to limit its business to buying Financed Vehicles and forego any other debt***

35. Pursuant to section 5.16 of the Global Facility, each of the Borrowers (including Techlantic, after the Joinder) agreed that it would not:

(a) engage in any business other than buying and selling Financed Vehicles;

(b) own material assets other than the Financed Vehicles and incidental personal property; or

(c) incur any debt to any party other than the Lenders.

36. The Global Facility also imposed strict controls on the use of “Collections” obtained from selling Financed Vehicles. Specifically, Section 8.01(b) required that all Collections be deposited promptly into a “Collection Account”. The Lenders, through their Administrative Agent, had the right to withdraw funds from the Collection Account at specified times to repay the debt advanced by the Lenders.

37. As is summarized in First Report, the Global Facility contemplated a closed system, whereby, in very simple terms: funds were advanced to purchase Financed Vehicles; the Financed Vehicles were sold to customers; and the proceeds from the Financed Vehicles were deposited into Collection Accounts and used to repay the advances.

(f) ***The Van Essens owned and operated the Van Essen Companies***

38. The Van Essen Companies do not appear to have had their own staff or management. Eric and Wouter directed the operation of the Van Essen Companies, and Techlantic staff implemented their instructions.

39. 130 Ontario appears to have been indirectly owned and primarily funded by various members of the Van Essen family, including Eric.
40. According to an e-mail sent by Eric on September 5, 2023 and attached as Appendix “5”, 130 Ontario is a wholly owned subsidiary of Techlantic Consulting Ltd. (“**Techlantic Consulting**”). Eric has been the president of Techlantic Consulting since August 2018, according to a Corporate Profile Report for Techlantic Consulting, which is attached as Appendix “6”.
41. Eric said that the funds advanced by 130 Ontario were borrowed from Eric, Wouter, Tom and other family members:
- Techlantic currently only borrows from the parent company and Post Road Group (which is main credit line). **Our personal company (1309767 Ontario Limited) which we are using to support Techlantic commonly borrows from its parent company Techlantic Consulting Ltd. which commonly borrows from family members such as myself, Wouter** or my cousin’s company. We adjust loans 4-6 times per year based on working capital requirements and it does not seem like something OMVIC needs to be made aware of.
42. In an e-mail from Wouter to RBC relating to his personal accounts, Wouter indicated that his children (ie., Eric and his siblings) together with Tom’s children owned Techlantic Consulting and (indirectly) 130 Ontario but that Wouter and Tom still had signing authority over their bank accounts “in case of emergencies”. A copy of this email is attached as Appendix “7”.
43. The directors of 130 Ontario are Bartelt Van Essen and Wouter. The directors of 260 Ontario are Wouter and June Da Costa, a long-time Techlantic employee. Corporate Profile Reports for 260 Ontario and 130 Ontario are attached as Appendices “8” and “9”, respectively.
44. In June 2023, Eric Gosselin, Trade X’s Chief Operating Officer, e-mailed Eric to advise that Trade X had a third party investor prepared to lend funds to the Van Essen Companies. Eric responded that he and Wouter were hesitant to accept these loans because arrangements between 130 Ontario were “very informal and based on trust and relationship.” A copy of this e-mail is attached as Appendix “10”.

45. In addition to the funding from Eric, Wouter and other members of the Van Essen family, 130 Ontario also borrowed funds from Trade X's CEO, Ryan Davidson in March 2023. A copy of this e-mail is attached as Appendix "11".

The Liquidity Support Agreement

46. 130 Ontario appears to have provided funding for some of Techlantic's vehicle purchases after the Joinder was executed and Techlantic became indebted to the Lenders. According to the Cross-Motion filed by the Van Essen Companies, this funding was provided pursuant to a "Liquidity Support Agreement".
47. The Liquidity Support Agreement described in the Cross-Motion appears to contravene the restrictions in the Global Facility. Moreover, because of the arrangements with the Van Essen Companies, the closed system contemplated by the Global Facility broke down. As described below, sales proceeds were sometimes paid to 130 Ontario and sometimes paid to the Lenders based on directions from Wouter.

(ii) Techlantic's purchasing process

48. As part of the operations of Techlantic, Techlantic staff e-mailed Eric asking for permission before purchasing vehicles. If the proposed purchase was acceptable, Eric would reply to approve it. Wouter also occasionally approved vehicle purchases.
49. Under the terms of the Global Facility, all of Techlantic's purchases were to be funded by advances from the Lenders. This is not what happened.
50. After 130 Ontario began funding some of Techlantic's vehicle purchases, Eric would reply to certain purchase e-mails to indicate that the purchase was approved and should be paid by 130 Ontario. Examples of this practice are attached as Appendix "12".
51. Based on the documents reviewed, Eric would determine whether 130 Ontario should advance funds on behalf of Techlantic or whether purchases should be funded by the Global Facility. By way of example, on February 8, 2023, Eric responded to a request to approve a \$2.8 million purchase as follows:

Approved to pay 1.425M USD from 130 Ontario. Michelle will request [Lender] funding to hopefully get that back quickly and pay the other half.

52. This practice appears to have created confusion about whether Techlantic or the Van Essen Companies owned a particular vehicle, and who was entitled to repayment when the vehicles were sold.
53. According to an e-mail sent by Wouter, and attached as Appendix “13”, 130 Ontario and the Lenders seem to have financed the same vehicle on at least one occasion:
 2. Further we do expect the HST refund on July 22, 2022 and plan using it to reduce debt for vehicles “double financed” by our purchasing company (ie our purchasing company still finances 400K of vehicles, for which Techlantic has already been paid by [the Lenders] and or client).
54. On September 15, 2023, Wouter e-mailed to suggest that, going forward, Techlantic only fund vehicles to be sold to Trade X using the Global Facility and that all other transactions be funded through 130 Ontario so that Techlantic could “establish certainty who owns which vehicle”.
55. Eric responded that vehicles that are “very much in [Techlantic’s] control” should be funded using the Global Facility to “ensure purchasing companies are paid for vehicles that may possibly be less in our control.” These e-mails are attached as Appendix “14”.
56. Based on the Receiver’s review, including the e-mails reviewed above, Techlantic’s dealings with the Van Essen Companies appears to have created uncertainty within Techlantic about the ownership of certain vehicles.
57. On November 6, 2023, Eric wrote Techlantic staff to say that Wouter “should be doing approvals for 130 for time being.” This e-mail is attached as Appendix “15”.

G. *The 2022 Vehicles*

58. As noted in the First Report, the Van Essen Companies sold to Techlantic 38 vehicles (defined in the First Report as the “2022 Vehicles”) in 2022. The Van Essen Companies now allege that the 2022 Vehicles were “misappropriated” by Trade X in 2022, and seek various relief as a result of that alleged misappropriation.

59. The Receiver's review indicates that Wouter and Eric, on behalf of the Van Essen Companies, raised this issue with Trade X's management in early 2023 and that the issue was resolved (at least temporarily) by Trade X's promise to pay for the 2022 Vehicles when it sold one of its subsidiaries, Wholesale Express.
60. According to the Debtors' books and records, the 2022 Vehicles were transferred by Techlantic to other Debtors and then sold by those Debtors to end users. An analysis of these transactions is attached as Appendix "16".
61. The Van Essen Companies asked the Receiver to trace how the proceeds from the 2022 Vehicles were used in order to investigate their proprietary claim. The Receiver advised the Van Essen Companies that it had significant concerns about the cost of such an exercise. In order to assess whether a tracing was possible, the Receiver reviewed the Debtors' accounting records relating to 11 of the 2022 Vehicles.
62. Two of the 2022 Vehicles reviewed by the Receiver were involved in a complicated series of transactions between the Debtors and the Van Essen Companies that can be summarized as follows:
 - (a) TX OPS Canada Corporation ("**TX Canada**") purchased each vehicle;
 - (b) TX Ops Canada sold the vehicle to TX Ops Indiana Limited ("**TX Indiana**");
 - (c) TX Indiana agreed to sell the vehicle to a third party, but the transaction was not completed;
 - (d) the Debtors' records do not indicate how TX Indiana disposed of the vehicle;
 - (e) Techlantic later purchased the same vehicle from 130 Ontario. It is not clear how 130 Ontario acquired the vehicle, or what it paid for the vehicle;
 - (f) TX Indiana purchased the vehicle from Techlantic;
 - (g) TX Indiana sold the vehicle to Tradexpress Auto, Inc. ("**Tradexpress**");

- (h) Tradexpress sold the vehicle to a customer through an auction company, Manheim Auction.
63. The purpose of these transactions, and whether they give rise to any debt owed by Techlantic to 130 Ontario, is unclear based on the information currently available to the Receiver.
64. The other nine vehicles reviewed by the Receiver followed a simpler pattern, which is summarized below:
- (a) Techlantic purchased the vehicle from 130 Ontario;
 - (b) Techlantic sold the vehicle to TX Indiana;
 - (c) TX Indiana sold the vehicle to Tradexpress; and,
 - (d) Tradexpress sold the vehicle to a customer through Manheim Auction.
65. In each case reviewed by the Receiver, the funds received from selling the relevant vehicle were deposited into a bank account and co-mingled with other funds. Because of this co-mingling, it is not possible to know with certainty how Tradexpress used the proceeds from these sales.
66. The documents relating to these transactions that are available to the Receiver will be provided to the Debtors.

H. *Correspondence relating to the 2022 Vehicles*

67. The Receiver has reviewed the correspondence between Eric and Wouter (on behalf of 130 Ontario and Techlantic) and executives of the other Debtors with respect to the 2022 Vehicles. Wouter and Eric complained about TX Canada's failure to pay Techlantic for the 2022 Vehicles but the issue was apparently resolved after Trade X agreed to pay the debt owed for the 2022 Vehicles once one of its subsidiaries (Wholesale Express) was sold.
68. By e-mail dated October 1, 2022, attached as Appendix "17", Wouter e-mailed Ryan Davidson (Trade X's founder and CEO) to address Trade X's failure to pay Techlantic for

the 2022 Vehicles. On January 6, 2023, Eric followed up with an e-mail to Mr. Gosselin. Eric referred to 130 Ontario as “our purchasing company” and indicated that non-payment was the result of a “breakdown in process a few months ago”. Eric discussed a potential “loan secured against” potential sale proceeds of Wholesale Express to resolve this issue. A copy of this email is attached hereto as Appendix “18”.

69. On or around January 30, 2023, Trade X Group of Companies Inc. and 13517985 Canada Inc. o/a Wholesale Express executed an Irrevocable Letter of Direction (the “ILD”) directing Trade X’s lawyers at Dentons Canada LLP (“Dentons”) to pay approximately \$2 million of proceeds from the sale of Wholesale Express to the Van Essen Companies. The ILD is attached as Appendix “19”.
70. On February 6, 2023, Eric wrote to Dentons seeking confirmation that the Van Essen Companies “are now secure”. Trade X’s CEO, Luciano Butera, wrote to assure Wouter that proceeds from the sale of Wholesale Express “will be enough” based on his assessment of the value of Wholesale Express. This e-mail is attached as Appendix “20”.
71. The Van Essen Companies seem to have been satisfied with this information. The Van Essen Companies appear to have paused funding to Techlantic while the issue was being resolved, but Eric approved a further purchase by Techlantic using funds from 130 Ontario later on February 6, 2023. This e-mail is attached as Appendix “21”.

I. THE RECEIVER’S CONCLUSION THAT WOUTER AND ERIC JOINTLY DIRECTED THE TRANSACTIONS LEADING TO THE PURPORTED SET-OFF

(a) Wouter directed Techlantic staff to pay the Lenders or the Van Essen Companies

72. As noted, the Global Facility imposed strict controls on proceeds from Financed Vehicles. All such proceeds were to be deposited into specified “Collection Accounts” and repaid to the Lenders. Techlantic did not have discretion under the Global Facility to decide where funds should be deposited. Despite these restrictions, Wouter appears to have controlled the how sales proceeds were used.
73. Wouter appears to have directed Techlantic staff to divide funds between the Lenders (which he sometimes referred to as “Man” or “PRG”) and what funds should be paid to

130. Examples of this correspondence are attached as Appendix “22”. On other occasions, he directed Techlantic staff to make payments to the Lenders. Examples of this are attached as Appendix “23”.

74. Wouter acted with the authority to direct repayments from Techlantic to 130 Ontario. On September 6, 2023, and attached as Appendix “24”, he wrote “I decided to pay [130] \$197,750” and that he had completed a currency swap in Techlantic’s e-mail account.

75. On another occasion, attached as Appendix “25”, Wouter consulted Eric about how much should be paid by Techlantic to 130 Ontario and the Lenders. On September 7, 2023, Wouter asked Eric whether funds should be paid to PRG or 130 Ontario. Eric responded that 130 Ontario should be paid for a particular vehicle, and that the remaining funds should be paid to the Lenders.

76. In at least one case, payment to 130 Ontario apparently came directly from funds advanced by the Lenders, in contravention of the Global Facility. Wouter instructed Techlantic’s accounting staff to make this payment. This e-mail is attached as Appendix “26”. In another case, Wouter told Techlantic accounting staff that there were “no funds to spare” for the Lenders, because Techlantic needed funds to buy vehicles. This e-mail is attached as Appendix “27”.

(b) *Eric and Wouter knew that Techlantic and the other Debtors faced significant difficulties by October 2023*

77. By October 2023, Techlantic was facing significant issues with the Lenders. On October 12, 2023, Eric e-mailed Westin Lovy (the representative of the Lenders) to advise that (according to Techlantic’s calculations) Techlantic owed \$2.1 million to the Lenders at that moment. Eric said that Techlantic had about \$1 million worth of “highly liquid assets” and suggested that “we can work together to find a solution without dissolving Techlantic”. This e-mail is attached as Appendix “28”.

(c) *Techlantic diverted payments 130 Ontario because of its financial problems*

78. On October 26, 2023, Eric instructed staff that it was “mission critical” that payment for certain vehicles be “collected” in 130 Ontario. This appears to mean that funds were paid to 130 Ontario, and not to Techlantic. This e-mail is attached as Appendix “29”.
79. On October 30, 2023, Eric wrote to inform Trade X’s senior leadership team to advise that Techlantic clients would enter into transactions directly with 130 Ontario but that it would pay a “commission” to Techlantic on those transactions:

I just wanted to formally inform you that to maintain clients and to try to generate some revenue to contribute to overhead while TRADE X sorts things out with PRG, **we have decided to do transactions with several clients directly with 1309767 Ontario Limited.** This is a new way to transact, so I don’t have formulas setup yet, but **the plan is to calculate and track a commission payment due to Techlantic where the net result on margin distribution is similar to current/previous operations.** We hope to shift everything back to Techlantic once there is stability. [emphasis added]

80. Around the same time, documents relating to vehicles worth approximately \$462,170 that had previously been ordered by Techlantic were changed so that the ordering company was 130 Ontario. These e-mails are attached as Appendix “30”.

(d) *Eric and Wouter Shift Vehicles Owned by Techlantic to 130 Ontario*

81. The Techlantic Vehicles, and the Purported Set Off, relate to vehicles that Techlantic sold to Stephen Zhou. The Receiver understands from its discussions with Techlantic personnel that Techlantic had a longstanding business relationship with Stephen Zhou relating to the export of vehicles to China.
82. On March 22, 2023, Wouter e-mailed Eric with a “crazy thought” that Techlantic could get funding from the Lenders for Mr. Zhou’s vehicles. This plan seems to have been implemented, as various vehicles sold to Mr. Zhou – including the Techlantic Vehicles – were funded by the Global Facility. This email is attached as Appendix “31”.
83. In the fall of 2023, Techlantic and the Van Essen Companies seem to have shifted funds from, and vehicles sold to, Mr. Zhou between the two companies.

84. On October 23, 2023, Mr. Zhou e-mailed to advise that he would pay \$562,533 in respect of certain vehicles. Bill Ralph, a Techlantic employee, said that ideally Mr. Zhou should wire funds to Techlantic but if he wanted to send a bank draft it should be made out to 130 Ontario. Tom later e-mailed Eric and Wouter to say that Mr. Zhou had paid with a bank draft to 130 Ontario. These e-mails are attached as Appendix “32”.
85. Towards the end of October, Wouter and Eric seem to have been concerned that proceeds from the Wholesale Express sale might not be sufficient to repay all of Trade X’s creditors. Wouter and Eric began to discuss with Ryan Davidson and Eric Gosselin the possibility that the ILD in favour of the Van Essen Companies might not be paid. These e-mails are attached as Appendix “33”.
86. On October 30, 2023, Tom took notes from a call with Mr. Zhou indicating that “we will move business to [130 Ontario]”. This e-mail is attached as Appendix “34”.
87. On November 3, 2023, Eric, Wouter and Tom decided to transfer nine vehicles owned by Techlantic to 130 Ontario. Some or all of these vehicles had been sold to Mr. Zhou. Eric, Wouter and Tom also agreed to backdate the invoice. One of Techlantic’s finance employees indicated that two of these vehicles were funded by the Lenders. These e-mails are attached as Appendix “35”.
88. On December 1, 2023, Wouter wrote to Eric to say that upon receipt of funds paid by Mr. Zhou in respect of vehicles funded by Techlantic, Techlantic should pay the borrowing base amount (ie., the amount funded by the Lenders) to the Lenders and pay the rest of the funds to 130 Ontario. This e-mail is attached as Appendix “36”.
89. The Global Facility requires that all proceeds from Financed Vehicles be deposited into Collection Accounts and used to pay the Lenders, not only the amount actually funded by the lenders. On December 1, 2023, Techlantic owed significant funds to the Lenders.
90. Wouter later wrote that 130 Ontario was entitled to repayment of funds it advanced to cover payroll, in priority to the Lenders. This e-mail is attached as Appendix “37”.

91. On December 7, 2023, Wouter, Tom and Eric met to “discuss 130 year end adjustment.” This e-mail is attached as Appendix “38”. This occurred immediately before Mr. Zhou began making the payments that were ultimately the subject of the Purported Set Off.

92. In addition, on December 7, 2023, Bill Ralph from Techlantic e-mailed Mr. Zhou to say that he owed an outstanding balance of \$2.3 million. Wouter subsequently e-mailed that the outstanding payments from Mr. Zhou related to vehicles (including the Techlantic Vehicles) had been “financed by [the Lenders]”. This e-mail is attached as Appendix “39”.

J. THERE IS NO EVIDENCE THAT THE PURPORTED SET-OFF WAS NEGOTIATED AT ARM’S LENGTH

93. As noted in the First Report, Wouter claims to have executed the Purported Set-Off on December 20, 2023. This was two days before the Receiver was appointed. The Receiver was unable to locate in Techlantic’s records any negotiation between the Van Essen Companies or Techlantic with respect to the Purported Set-Off or any document from December 20, 2023 effecting the Purported Set-Off.

94. The Receiver also understands that December 20, 2023, the same day that the Purported Set-Off is alleged to have occurred, Wholesale Express was granted protection pursuant to the *Companies’ Creditors Arrangement Act* (the “CCAA”). This filing likely created significant doubt (which still remains) about whether the Van Essen Companies would recover any amount pursuant to the ILD.

95. In addition, the Receivership Application in this proceeding had been adjourned to allow additional time for the sale of the Wholesale Express to be completed. The Debtors, including Techlantic, ultimately did not oppose the appointment of the Receiver.

K. CONCLUSION AND RECOMMENDATION

96. For the reasons stated in the this First Supplemental Report, the Receiver respectfully requests and recommends that the Court grant the requested Order, among other things:

- (a) requiring the Van Essen Companies to transfer the Techlantic Funds to the Receiver;

- (b) declaring that the Techlantic Funds are “Property” within the meaning of the Receivership Order;
- (c) declaring that the Purported Set-Off is a preference prohibited by section 95 of the *BIA*.

solely in its capacity as Court-appointed Receiver of certain property of Trade X Group of Companies Inc., 12771888 Canada Inc., TVAS Inc., Tradexpress Auto Canada Inc., Trade X Fund GP Inc., Trade X LP Fund I, Trade X Continental Inc., TX Capital Corp., Techlantic LTD., and TX OPS Canada Corporation, and not in its personal or corporate capacity



Paul Bishop
Senior Managing Director



Kamran Hamidi
Managing Director

1

Automotive Trade and Finance

The Techlantic Team has been involved in the international automobile export industry since 1983. Our experience supplying many thousands of vehicles to all corners of the globe provides assurance that your transaction will be seamless.

Techlantic's strengths lie in its international network of automobile suppliers and dealers, giving you the tools to access unique opportunities for vehicle sales and purchases.

Operating strictly as a wholesale business, the exceptional sourcing capabilities of Techlantic allow it to offer its customers competitive pricing along with the capacity to provide large volume supply.

The long established financial stability of Techlantic, combined with its extensive international client base, allows for the prompt acquisition of surplus inventory from dealers.

Protection of your funds is a key issue for Techlantic. As such, we can assist you with various payment and financing options. Techlantic can accept payment by wire transfer or letter of credit and in a number of major currencies.



33946

Happy Overseas Drivers



2142

Letters of Credit Processed

Wouter Founded Techlantic

APRIL 11, 1983

1983 was the start of something great. Over 30 years ago, Wouter van Essen saw an opportunity in the automotive parallel market and founded an organization that would last decades.

[Read more](#)



Tom Joins the Twin Brother Team

APRIL 11, 1986

In 1986 as the founding members of the Techlantic team began exporting to Europe, Tom (Wouter's twin brother) immigrated to Canada from The Netherlands to join the team.

[Read more](#)



First Car Exported to Europe

SEPTEMBER 8, 1986

One of the main goals of having Tom join the team was to expand sales in to Europe. This goal was successfully achieved soon after he joined the team and started what will be the main focus of Techlantic over the next 25 years.

[Read more](#)



Robin Jones joins the team

FEBRUARY 4, 1994

With sales continuing to grow, Robin Jones was a well overdue addition to help with customer relationships and vehicle sourcing.

[Read more](#)

10.000 Vehicles Shipped

APRIL 10, 1995

Passing a big milestone and hitting 5 digits of vehicle export globally

[Read more](#)



NAATA is Founded

SEPTEMBER 12, 1996

NAATA (North American Automobile Trade Association) was founded and the Techlantic team members were some of the founders. It was founded with the purpose of creating a collective group of companies to help build operating standards and assist with communication to the government. <https://naata.org>

[Read more](#)



Expands Automotive Export to China

APRIL 10, 2001

As Techlantic continued to look for more global automotive export opportunities, China was starting to enter the global market. At this time, Chinese automotive import was in its infancy but Techlantic had a vision of what was to come.

[Read more](#)



Robin Jones Becomes Partner

MAY 9, 2001

As Robin Jones continues to be a driving force to the success at Techlantic, Wouter and Tom decided to bring him on as a partner.

This was a great move for the history of Techlantic. Sales continued to grow and customers were delighted with the stability and commitment from the...

[Read more](#)

First Letter of Credit Processed

APRIL 10, 2002

With an increasing volume to China, it became critical for Techlantic to increase its flexibility to receive payments by Documentary Letter of Credit. At that time, it was a painstaking process as the team was new to the detailed requirements. It was over 10 years later that the founders of Techlantic...

[Read more](#)



First North American Member of E.A.I.V.T

MAY 8, 2003

Techlantic becomes the first member outside of Europe of E.A.I.V.T (European Association of Independent Vehicle Traders). Techlantic was one of the largest automobile suppliers for the European market and maintained an extensive vehicle stock list available for instant purchase out of Bremerhaven, Germany. Although Techlantic is based out of Canada...

[Read more](#)



China Sales Surpass European Sales

MARCH 8, 2015

With the global market changing, there was an increased market opportunity in China with a growing population of individuals that could afford luxury vehicles imported from Canada. This led to China surpassing Europe in Canadian vehicles imported. With Techlantic's core competency in letter of credit processing and financing established, Techlantic...

[Read more](#)

Eric becomes Partner

AUGUST 1, 2019

After joining the family business a couple years earlier and helping Techlantic reach new goals of growth, customer service and organization, Eric has officially become a major shareholder in Techlantic. Tom and Wouter are still actively involved and likely will be for many years. Robin and Eric are now the...

[Read more](#)



Expand to Asia and Middle East

NOVEMBER 9, 2017

In 2017, there were a number of other countries that expressed an interest in vehicles from Canada and Mexico. These countries were around other parts of Asia and Middle East. Techlantic was able to establish good relationships in these areas for shipping and since then these regions have grown to...

[Read more](#)



2

From: Patrick Leung[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=41FE3A74E07C42148359AB32676B334C-P.LEUNG]
Sent: Tue 11/16/2021 9:50:55 AM (UTC-05:00)
To: Wouter Van Essen[wouter@techlantic.com]; Eric van Essen[eric@techlantic.com]; June da Costa[june@techlantic.com]
Cc: Edmund Chiu[edmund.chiu@tradexport.com]; Luciano Butera[luciano@tradexport.com]
Subject: FW: Techlantic Ltd / Techlease bank accounts

FYI.

RBC has updated the signing officers list for Techlantic Ltd. and Techlease Ltd. bank accounts.

The signors are:

1. Wouter Van Essen
2. Eric Van Essen
3. June Da Costa
4. Luciano Butera
5. Edmund Chiu
6. Patrick Leung

Best regards,

Patrick Leung
Global Managing Director
Corporate Development



Mobile +1 437.925.3888

Office +1 416.352.9083

Email patrick.leung@tradexport.com

Web www.tradexport.com

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From: Court, Scott <scott.court@rbc.com>
Sent: November 15, 2021 3:12 PM
To: Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>; Patrick Leung <patrick.leung@tradexport.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>
Subject: RE: Techlantic Ltd / Techlease bank accounts

[WARNING] EXTERNAL EMAIL [!]

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Hi Patrick,
Hoping you had a great weekend. The signed MCA's for both Techlantic and Techlease have been scanned and updated in our system.
Regards,
Scott

Scott Court | Associate Account Manager, Commercial Financial Services | **RBC Royal Bank of Canada** | 905-391-4074

From: Caglar, Ece (Commercial Markets)
Sent: Friday, November 12, 2021 3:55 PM
To: Patrick Leung <patrick.leung@tradexport.com>; Court, Scott <scott.court@rbc.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>
Subject: RE: Techlantic Ltd / Techlease bank accounts

Thank you Patrick. Scott is away today, we will provide you the update, on Monday.

Have a great weekend.

Ece (AJ) Caglar | Commercial Account Manager, Business & Professional Services, RBC Royal Bank | **Royal Bank of Canada** | T: 647 – 302 6973 | F: 905 - 895 4973 | 1181 Davis Drive, 2nd Floor, Newmarket, ON L3Y 8R1 E-mail: ece.caglar@rbc.com

Scott Court | Associate Account Manager, Commercial Financial Services | **RBC Royal Bank of Canada** | T: 905-391-4074 | E-mail: scott.court@rbc.com

*"We would appreciate your feedback; **we strive for the best** and thank you for your business with RBC."*

Your ongoing feedback matters to us. We are sending an online/phone survey to randomly selected clients to improve our service. If you receive a survey, please let us know how we can continue to earn

your business.

From: Patrick Leung [<mailto:patrick.leung@tradexport.com>]
Sent: Friday, November 12, 2021 12:40 PM
To: Court, Scott <scott.court@rbc.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>; Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>
Subject: RE: Techlantic Ltd / Techlease bank accounts

[External]/[Externe]

Hi Scott,

Attached are the executed MCAs with manual signatures.

Please advise when the MCAs are updated, and we can effect the signatories.

Thank you.

Best regards,
Patrick Leung
Global Managing Director
Corporate Development



Mobile	+1 437.925.3888
Office	+1 416.352.9083
Email	patrick.leung@tradexport.com
Web	www.tradexport.com

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From: Wong, Pam Yuen Ching <pamyuenching.wong@rbc.com>
Sent: October 28, 2021 12:03 AM
To: Patrick Leung <patrick.leung@tradexport.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>; Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>; Court, Scott <scott.court@rbc.com>
Subject: RE: Techlantic Ltd / Techlease bank accounts

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Hi Patrick,

Attached are the Master Agreement for Techlantic Ltd and Techlease Ltd for all to sign back. Please “manual sign” on the agreement. All signatures are required in one document.

Kindly email back full agreement to us.

Thanks and best regards,
Pam

Pam Wong | Associate Account Manager | Commercial Financial Services | **RBC Royal Bank of Canada** | 260 East Beaver Creek Rd, Main Floor, Richmond Hill, Ontario, L4B 3M3 | Transit 04766 | email: pamyuenching.wong@rbc.com

*“We would appreciate your feedback; **we strive for the best** and thank you for your business with RBC.”*

From: Patrick Leung [<mailto:patrick.leung@tradexport.com>]
Sent: Wednesday, October 27, 2021 11:37 AM
To: Wong, Pam Yuen Ching <pamyuenching.wong@rbc.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>; Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>; Court, Scott <scott.court@rbc.com>
Subject: RE: Techlantic Ltd / Techlease bank accounts

[External]/[Externe]

Hi Pam,

For both entities, the restrictions on signing terms are:

Instructions for the withdrawal of funds from accounts by way of cheque, wire payment instruction, pre-authorized debit

authorization, or other order for the payment of money from accounts

SIGNING REQUIREMENTS FOR CAD & USD ACCOUNTS: TWO SIGNATURES ARE REQUIRED FOR ANY AMOUNT.

Agreements for accounts or cash management products or services
LUCIANO BUTERA OR EDMUND CHIU IS AUTHORIZED TO SIGN AGREEMENTS FOR ACCOUNTS OR CASH MANAGEMENT PRODUCTS OR SERVICES.

Agreements for borrowing money or otherwise obtaining credit, granting security, and/or providing guarantees
ONLY LUCIANO BUTERA IS AUTHORIZED TO SIGN AGREEMENT FOR BORROWING OR OTHERWISE OBTAINING CREDIT.

Requests for draws, drawdowns, or advances under any agreements relating to borrowing money or otherwise obtaining credit
ONLY LUCIANO BUTERA IS AUTHORIZED TO SIGN AGREEMENTS RELATING TO BORROWING OR OTHERWISE OBTAINING CREDIT.

Best regards,
Patrick Leung
Global Managing Director
Corporate Development



Mobile +1 437.925.3888
Office +1 416.352.9083
Email patrick.leung@tradexport.com
Web www.tradexport.com

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From: Wong, Pam Yuen Ching <pamyuenching.wong@rbc.com>
Sent: October 27, 2021 11:27 AM
To: Patrick Leung <patrick.leung@tradexport.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>; Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>; Court, Scott <scott.court@rbc.com>
Subject: RE: Techlantic Ltd / Techlease bank accounts

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Hi Patrick,

Oh sorry, I forgot to ask you what will be the signing instruction on two companies?? Any restriction on signing terms.

Kindly provide. Thank you.

Pam

Pam Wong | Associate Account Manager | Commercial Financial Services | **RBC Royal Bank of Canada** | 260 East Beaver Creek Rd, Main Floor, Richmond Hill, Ontario, L4B 3M3 | Transit 04766 | email: pamyuenching.wong@rbc.com

*"We would appreciate your feedback; **we strive for the best** and thank you for your business with RBC."*

From: Patrick Leung [<mailto:patrick.leung@tradexport.com>]

Sent: Wednesday, October 27, 2021 11:24 AM

To: Wong, Pam Yuen Ching <pamyuenching.wong@rbc.com>

Cc: Edmund Chiu <edmund.chiu@tradexport.com>; Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>; Court, Scott <scott.court@rbc.com>

Subject: RE: Techlantic Ltd / Techlease bank accounts

[\[External\]/\[Externe\]](#)

Hi Pam,

Please update and send us the new MCA with the following signing officers for both Techlantic Ltd. and Techlease Ltd.

1. Eric van Essen
2. Wouter van Essen
3. June da Costa
4. Edmund Chiu
5. Luciano Butera
6. Patrick Leung

Thank you.

Best regards,

Patrick Leung

Global Managing Director

Corporate Development



Mobile +1 437.925.3888
Office +1 416.352.9083
Email patrick.leung@tradexport.com
Web www.tradexport.com

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From: Wong, Pam Yuen Ching <pamyuenching.wong@rbc.com>
Sent: October 6, 2021 9:55 AM
To: Patrick Leung <patrick.leung@tradexport.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>; Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>; Court, Scott <scott.court@rbc.com>
Subject: FW: Techlantic Ltd / Techlease bank accounts

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Hi Patrick,

If you have a moment, please let us know the new signing authority of Techlantic Ltd. and Techlease Ltd. We will prepare the new MCA accordingly.

Thank you.
Pam

Pam Wong | Associate Account Manager | Commercial Financial Services | **RBC Royal Bank of Canada** | 260 East Beaver Creek Rd, Main Floor, Richmond Hill, Ontario, L4B 3M3 | Transit 04766 | email: pamyuenching.wong@rbc.com

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From: Wong, Pam Yuen Ching
Sent: Friday, September 24, 2021 3:27 PM
To: 'Patrick Leung' <patrick.leung@tradexport.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>; Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>; Court, Scott <scott.court@rbc.com>
Subject: RE: Techlantic Ltd / Techlease bank accounts

Hi Patrick,

In order to prepare the new MCA, please review the attached existing MCAs of TECHLANTIC LTD. and TECHLEASE LTD and discuss with Eric.

Kindly let me know if you need to add any new signing officers on these two companies.

TECHLANTIC LTD	TECHLEASE LTD.
00932-1xx4050 – CAD account 00932-4xx1392 – USD account – General US Acct 03592-4xx2325 – Disbursements USD account	03592-1xx9230 – CAD account 03592-4xx3954 – USD account

Thank you.
Pam

Pam Wong | Associate Account Manager | Commercial Financial Services | **RBC Royal Bank of Canada** | 260 East Beaver Creek Rd, Main Floor, Richmond Hill, Ontario, L4B 3M3 | Transit 04766 | email: pamyuenching.wong@rbc.com

*"We would appreciate your feedback; **we strive for the best** and thank you for your business with RBC."*

From: Patrick Leung [<mailto:patrick.leung@tradexport.com>]
Sent: Thursday, September 23, 2021 4:42 PM
To: Wong, Pam Yuen Ching <pamyuenching.wong@rbc.com>
Cc: Edmund Chiu <edmund.chiu@tradexport.com>; Caglar, Ece (Commercial Markets) <ece.caglar@rbc.com>
Subject: Techlantic Ltd / Techlease bank accounts

[External]/[Externe]

Hi Pam,

Just to follow up with the bank accounts transfer of Techlantic Ltd. and Techlease Ltd. to your team.

I think you mentioned earlier that you will send us the new MCA and we want to update the bank account signing officers on the accounts.

Can you let us know who are the current signors on the accounts in both entities?

Thank you.

Best regards,

Patrick Leung
Global Managing Director
Corporate Development



Mobile +1 437.925.3888

Office +1 416.352.9083

Email patrick.leung@tradexport.com

Web www.tradexport.com

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3

AMENDMENT NO. 1 AND JOINDER TO SENIOR SECURED REVOLVING CREDIT AGREEMENT

THIS AMENDMENT NO. 1 AND JOINDER TO SENIOR SECURED REVOLVING CREDIT AGREEMENT (this "Amendment") is made as of December 30, 2021 by and among TX OPS GLOBAL FUNDING I, LLC, a Delaware limited liability company (the "Existing Borrower"), TX OPS INDIANA LIMITED, an Indiana corporation (the "Parent" and "Servicer"), TECHLANTIC LTD., a Canadian corporation ("New Borrower" and together with the Existing Borrower, each a "Borrower", and collectively, the "Borrowers"), each of the LENDERS from time to time party hereto (individually, a "Lender" and, together, the "Lenders"), and MBL ADMINISTRATIVE AGENT II LLC, a Delaware limited liability company, as administrative agent for the Lenders (in such capacity, the "Administrative Agent").

WITNESSETH:

WHEREAS, the Existing Borrower, Parent, Servicer, the Lenders and Administrative Agent have entered into that certain Senior Secured Revolving Credit Agreement, dated as of September 27, 2021 (as amended, restated, amended and restated, extended, supplemented or otherwise modified from time to time, the "Credit Agreement"), and certain other Basic Documents (as defined in the Credit Agreement);

WHEREAS, the Loan Parties (as defined in the Credit Agreement) have requested (i) the Lenders and the Administrative Agent amend the Credit Agreement on the terms and subject to the conditions set forth herein and (ii) to join New Borrower as a "Borrower" under the Credit Agreement and each of the Basic Documents, in each case, as a "Borrower", "Grantor" and "Loan Party", as applicable; and

WHEREAS, upon the execution and delivery of this Amendment by the parties hereto (a) New Borrower shall become a "Borrower," a "Grantor," and a "Loan Party, as applicable, under the Loan Agreement and the other Basic Documents, as applicable, with the same force and effect as if originally named as a "Borrower," a "Grantor," and a "Loan Party" thereunder

WHEREAS, the Lenders and the Administrative Agent have consented to such amendment on the terms and subject to the conditions set forth herein;

NOW, THEREFORE, in consideration of the foregoing, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto hereby agree as follows:

SECTION 1. DEFINITIONS.

Capitalized terms used and not defined in this Amendment shall have the respective meanings given them in the Credit Agreement.

SECTION 2. ACKNOWLEDGMENTS.

2.1 Acknowledgment of Security Interests. Each Loan Party hereby acknowledges, confirms and agrees that Administrative Agent, for the benefit of Administrative Agent and the Lenders, has and shall continue to have valid, enforceable and perfected Liens, subject to Permitted Liens, upon and security interests in the Collateral of such Loan Party heretofore granted to Administrative Agent, for the benefit of Administrative Agent and the Lenders, pursuant to the Security Documents or otherwise granted to or held by Administrative Agent, for the benefit of Administrative Agent and the Lenders.

2.2 Binding Effect of Documents. Each Loan Party hereby acknowledges, confirms and agrees that: (a) the Credit Agreement and each of the other Basic Documents to which it is a party has been duly executed and delivered, and each is in full force and effect as of the date hereof, (b) the agreements and obligations of such Loan Party contained in the Credit Agreement, the other Basic Documents, and in this Amendment constitute the legal, valid and binding obligations of such Loan Party, enforceable against

it in accordance with their respective terms, and (c) Administrative Agent and Lenders are and shall be entitled to the rights, remedies and benefits provided for in the Credit Agreement and the other Basic Documents and applicable laws.

2.3 Ratifications. The terms and provisions set forth in this Amendment shall modify and supersede all inconsistent terms and provisions set forth in the Credit Agreement and the other Basic Documents, and, except as expressly modified and superseded by this Amendment, the terms and provisions of the Credit Agreement and the other Basic Documents are ratified and confirmed and shall continue in full force and effect. Loan Parties agree that this Amendment is not intended to and shall not cause a novation with respect to any or all of the Obligations.

SECTION 3. JOINDER TO CREDIT AGREEMENT AND BASIC DOCUMENTS.

3.1 Joinder. Each party hereto hereby acknowledges and agrees that, effective as of the date hereof, New Borrower shall be deemed to be, and shall be, a “Borrower,” “Grantor,” and a “Loan Party” for all purposes under the Credit Agreement, the Security Agreement, and the other Loan Documents, and shall have all of the rights and obligations of a Borrower, a Grantor and a Loan Party thereunder as if it had executed such documents. New Borrower hereby ratifies, as of the date hereof, and agrees to be bound by, all of the covenants, terms, provisions, and conditions contained in all Loan Documents to which it is a party applicable to it by virtue of its status as a “Borrower,” a “Grantor,” and a “Loan Party” thereunder, including, without limitation, the grant of a lien on and security interest in New Borrower’s right, title, and interest in and to its Collateral to the Administrative Agent. New Borrower represents and warrants that each representation and warranty by it as a “Borrower,” a “Grantor,” and a “Loan Party” under the Credit Agreement, the Security Agreement, and the other Loan Documents is true and correct in all material respects (provided, that if any representation or warranty is by its terms qualified by concepts of materiality, such representation as so qualified is true and correct in all respects) on and as of the date hereof, except to the extent that any such representation and warranty specifically refers to an earlier date, in which case it is true and correct as of such earlier date; provided, that, for purposes of this Agreement, any reference to “Closing Date” or “date hereof” or the like in any such representation and warranty shall instead be deemed to reference the date hereof. New Borrower confirms that by execution of this Amendment, it is jointly and severally liable with the Existing Borrower for all Obligations.

3.2 Grant of Security Interest. In furtherance of the foregoing, to secure the prompt payment and performance of all Obligations, New Borrower hereby grants, pledges, and collaterally assigns to Administrative Agent, for the benefit of itself and the Lenders, a continuing security interest in and Lien upon all of the following property of New Borrower, whether now owned or hereafter acquired, and wherever located or deemed located (collectively, the “*Collateral*”):

- (i) all Accounts;
- (ii) Grantor’s equitable interest in all Financed Vehicles;
- (iii) all chattel paper, including electronic chattel paper;
- (iv) all commercial tort claims
- (v) all deposit accounts, including the Controlled Accounts;
- (vi) all documents;
- (vii) all goods, including inventory (which, for the avoidance of doubt, includes the Vehicles corresponding to the Financed Vehicles), equipment and fixtures;

- (viii) all General Intangibles;
- (ix) all instruments;
- (x) all investment property;
- (xi) all letter-of-credit rights;
- (xii) all letters-of-credit;
- (xiii) all money;
- (xiv) all books and records pertaining to the Article 9 Collateral;
- (xv) all HST Tax Credits in respect of the Financed Vehicles; and

(xvi) to the extent not otherwise included, all Proceeds and products of any and all of the foregoing and all collateral security and guarantees given by any Person with respect to any of the foregoing.

Notwithstanding the foregoing, the term “Article 9 Collateral” shall not include (x) the Excluded Property (as defined below), and (y) any rights or interests in any lease, license, contract, or agreement, as such or the assets subject thereto if under the terms of such lease, license, contract, or agreement, or applicable law with respect thereto, the valid grant of a Lien therein or in such assets to the Administrative Agent is prohibited and such prohibition has not been or is not waived or the consent of the other party to such lease, license, contract, or agreement has not been or is not otherwise obtained or under applicable law such prohibition cannot be waived; provided, however, that the foregoing exclusions shall in no way be construed (i) to apply if any such prohibition would be rendered ineffective under the UCC (including Sections 9-406, 9-407 and 9-408 thereof) or other applicable law (including the Bankruptcy Code) or principles of equity, (ii) so as to limit, impair or otherwise affect Administrative Agent’s unconditional continuing Liens upon any rights or interests of New Borrower in or to the Proceeds thereof (including proceeds from the sale, license, lease or other disposition thereof), including monies due or to become due under any such lease, license, contract, or agreement (including any Accounts), or (iii) to apply at such time as the condition causing such prohibition shall be remedied and, to the extent severable, “Article 9 Collateral” shall include any portion of such lease, license, contract, agreement or assets subject thereto that does not result in such prohibition (the assets described in clauses (x) and (y) above are referred to collectively as “Excluded Collateral”).

SECTION 4. AMENDMENTS TO CREDIT AGREEMENT.

4.1 Effective upon the satisfaction of the conditions precedent set forth in Section 7.1 of this Amendment, the Credit Agreement is hereby amended as follows:

(a) **Amendment to Section 1.01.** Section 1.01 of the Credit Agreement is hereby amended by amending and restating in their entirety the following definitions to read as follows:

“Advance Rate” means for each Determination Date, (i) in respect of the Borrowing Base Value, ninety percent (90%) or (ii) in respect of the HST Tax Credit Value, (x) seventy-five percent (75%) for any HST Tax Credits paid by TX OPS Canada, Davidson Motors and/or Techlantic, as applicable, less than one hundred eighty (180) days prior to such Determination Date, (y) fifty percent (50%) for any HST Tax Credits paid by TX OPS Canada, Davidson Motors and/or

Techlantic, as applicable, one hundred eighty (180) days or more prior to such Determination Date and (z) zero percent (0%) for any HST Tax Credit not properly filed on the monthly Tax returns of either TX OPS Canada, Davidson Motors and/or Techlantic, as applicable, within sixty (60) days of the date on which such HST Tax Credit was first paid by TX OPS Canada, Davidson Motors and/or Techlantic, as applicable.

“Borrower” means, individually and collectively as context may require, TX OPS Global Funding I, LLC and Techlantic Ltd.

“Canadian Collection Account” means the deposit account number (i) 03232-1024777, held in the name of TX OPS Canada, (ii) 03232-1024801, held in the name of Davidson Motors, and (iii) as provided to Administrative Agent by Borrower, held in the name of Techlantic, in each case, at Canadian Cash Management Bank and each other or successor collection account established in accordance with the terms hereof.

“Canadian Collection Account Control Agreement” means one or more deposit account control agreements in form and substance acceptable to Administrative Agent, to be entered into among Canadian Cash Management Bank, Administrative Agent, TX OPS Canada, Davidson Motors and Techlantic, as applicable, with respect to the applicable Canadian Collection Account, in each instance as the same may be modified, amended or restated from time to time.

“HST Tax Credit” shall mean the amount of harmonized sales tax and goods and services tax or similar taxes imposed on any Financed Vehicle under the federal laws of Canada or a province thereof paid by, and to be refunded or credited to, TX OPS Canada, Davidson Motors or Techlantic, as applicable.

(b) **Amendment to Section 1.01.** Section 1.01 of the Credit Agreement is hereby amended by amending the definition of “Eligible Assets” to (i) amend and restate clauses (t), (z), (ee) and (ff) thereof in their entirety as follows, and (ii) insert a new clause (gg) as follows:

(t) other than Financed Vehicles covered by an Acceptable Credit Insurance Policy and any Unsold Vehicles, the original of the applicable Acceptable Bill of Lading for such Financed Vehicle has been delivered to the Custodian in accordance with this Agreement and the Custodial Agreement and Administrative Agent has a valid and perfected first priority security interest in Borrower’s rights in such Financed Vehicle;

z) if such Financed Vehicle is an In-Transit Vehicle, such In-Transit Vehicle is on board (1) a marine vessel and in the possession of a common carrier or Eligible NVOCC that has issued an Acceptable Bill of Lading (unless such Financed Vehicle is covered by an Acceptable Credit Insurance Policy) or (2) an overland rail carrier or motor carrier in the United States or Canada and subject to a straight bill of lading in form and substance satisfactory to Administrative Agent in its sole discretion (unless such Financed Vehicle is covered by an Acceptable Credit Insurance Policy);

(ee) each Vehicle related to such Financed Vehicle must be shipped from an Approved Country of Origin to an Approved Country of Destination;

(ff) other than with respect to any Unsold Vehicle, such Financed Vehicle is subject to an Acceptable Purchase Order or Fourth Tier Purchase Agreement, as applicable; and

(gg) within 15 calendar days of Borrower's acquisition of any Unsold Vehicle, such Financed Vehicle shall be subject to an Acceptable Purchase Order or Fourth Tier Purchase Agreement.

(c) **Amendment to Section 1.01.** Section 1.01 of the Credit Agreement is hereby amended by amending the definition of "Excess Concentration Amount" to insert a new clause (e) as follows:

e) the amount by which the aggregate Wholesale Value of all Unsold Vehicles at any time exceeds ten percent (10%) of the aggregate Wholesale Value of all Financed Vehicles.

(d) **Amendment to Section 1.01.** Section 1.01 of the Credit Agreement is hereby amended by adding the following definitions in appropriate alphabetical order:

"Approved Credit Insurer" shall mean any company providing trade credit insurance that is acceptable to Administrative Agent in its sole discretion.

"Acceptable Credit Insurance Policy" shall mean a credit insurance policy in an amount at least equal to 90% of the then outstanding value of any Financed Vehicle in form and substance acceptable to Administrative Agent insuring such Financed Vehicle and naming Administrative Agent as lender loss payee.

"Trade X Group Limited Guaranty" shall mean the Limited Guaranty dated as of December 30, 2021 by Trade X Group for the benefit of the Administrative Agent and the Lenders, as amended, restated, amended and restated or otherwise modified from time to time in accordance with the terms of this Agreement.

"Unsold Vehicle" shall mean any Financed Vehicle which does not have an End Buyer.

(e) **Amendment to Section 2.03.** Section 2.03(b) of the Credit Agreement is hereby amended by amending and restating clause (vi) thereof in its entirety as follows:

(vi) unless such Financed Vehicle is subject to an Acceptable Credit Insurance Policy or is an Unsold Vehicle, a copy of the Acceptable Bill of Lading for such Vehicle;

(f) **Amendment to Section 3.02.** Section 3.02 of the Credit Agreement is hereby amended by amending and restating clause (b) thereof in its entirety as follows:

(b) Each of TX OPS Canada, Davidson Motors and Techlantic is duly registered under subdivision V of Part IX of the *Excise Tax Act* (Canada) with respect to the goods and services tax and harmonized sales tax with registration numbers 742208085RT0001, 715294286RT0001 and 884179318RT0001, respectively. All input tax credits claimed by either TX OPS Canada, Davidson Motors and Techlantic have been properly and correctly calculated and documented in accordance with the *Excise Tax Act* (Canada) and applicable provincial laws and the regulations thereunder.

(g) **Amendment to Section 5.11.** Section 5.11 of the Credit Agreement is hereby amended by amending and restating clause (i) thereof in its entirety as follows:

(i) as soon as available and in any event within fifteen (15) calendar days after the end of each calendar month, Borrower shall furnish to Administrative Agent a report and underlying filings evidencing the application of TX OPS Canada, Davidson Motors and/or Techlantic, as applicable,

for HST Tax Credits for the calendar month prior to such calendar month (which shall include a copy of the return that claims the HST Tax Credits together with proof of filing of such return);

(h) **Amendment to Section 5.14.** Section 5.14 of the Credit Agreement is hereby amended in its entirety as follows:

Section 5.14 **Sales and Other Taxes.** Parent and Borrower agree that the defined term “Collections” expressly excludes sales or other Taxes (other than HST Tax Credits), license, title registration and recordation fees, and any other fees, charges or amounts customarily payable relating to the disposition of such Financed Vehicle or item of Collateral, and that all such amounts collected by Parent from any End Buyer, or any other Person in respect of the disposition of such Financed Vehicle or item of Collateral, in respect of the obligations under the Purchase Agreements, or any other agreement, shall be collected by Parent and promptly remitted to the appropriate Governmental Authority when due and payable. For the avoidance of doubt, at no time shall Parent or Borrower permit any money to be deposited in the Collection Account which is to be used to pay sales or other Taxes, license, title registration and recordation fees, and any other fees, charges or amounts customarily payable relating to the disposition of such Financed Vehicle or item of Collateral. All HST Tax Credits claimed by TX OPS Canada, Davidson Motors and/or Techlantic will be properly and correctly calculated and documented in accordance with the Excise Tax Act (Canada) and applicable provincial laws and the regulations thereunder. Each of TX OPS Canada, Davidson Motors and Techlantic will duly file their applicable returns to claim any HST Tax Credits for a month as soon as possible following the end of such month.

(i) **Amendment to Section 8.01.** Section 8.01 of the Credit Agreement is hereby amended by amending and restating clause (a)(iii) thereof in its entirety as follows:

(iii) **Establishment of Canadian Collection Account.** Each Loan Party stipulates and agrees that all HST Tax Credits shall direct the applicable Governmental Authorities on the payment of an HST Tax Credit to deposit into the applicable Canadian Collection Account. Each Loan Party further agrees that such amounts deposited to, or on deposit from time to time in, each Canadian Collection Account, are and shall at all times be (until withdrawn therefrom in accordance with the terms of this Agreement, and subject to any Liens and interests of the Administrative Agent therein, whether now existing or hereafter arising), the sole and exclusive property of TX OPS Canada, Davidson Motors or Techlantic, as applicable, and not the property of any other Person, and that such Canadian Collection Account Control Agreement shall stipulate and require that all funds deposited into each Canadian Collection Account shall be automatically swept to the Collection Account at least one (1) time per week (or as often as Administrative Agent may agree in its sole discretion).

(j) **Credit Agreement and Security Agreement Schedules.** The schedules to the Credit Agreement and Security Agreement are hereby replaced in their entirety with the schedules set forth on Exhibit A and Exhibit B attached hereto.

(k) **Form of Borrowing Base Certificate.** Exhibit C to the Credit Agreement is hereby replaced in its entirety with the exhibit set forth on Exhibit C attached hereto.

SECTION 5. NO WAIVER.

5.1 Each Loan Party is hereby notified that irrespective of (i) any waivers or consents previously granted by Administrative Agent regarding the Credit Agreement and the other Basic Documents,

(ii) any previous failures or delays of Administrative Agent in exercising any right, power or privilege under the Credit Agreement or the other Basic Documents, or (iii) any previous failures or delays of Administrative Agent in the monitoring or in the requiring of compliance by any Loan Party with the duties, obligations, and agreements of the Loan Parties in the Credit Agreement and the other Basic Documents, the Loan Parties will be expected to comply strictly with its duties, obligations and agreements under the Credit Agreement and the other Basic Documents.

5.2 Nothing contained in this Amendment or any other communication between Administrative Agent or any Lender and Loan Party shall be a waiver of any past, present or future violation, Default or Event of Default of Borrower or any other Loan Party under the Credit Agreement or any other Basic Document. Similarly, Administrative Agent hereby expressly reserves any rights, privileges and remedies under the Credit Agreement and each other Basic Document that Administrative Agent may have with respect to each violation, Default or Event of Default, and any failure by Administrative Agent to exercise any right, privilege or remedy as a result of the violations set forth above shall not directly or indirectly in any way whatsoever either (i) impair, prejudice or otherwise adversely affect the rights of Administrative Agent at any time to exercise any right, privilege or remedy in connection with the Credit Agreement or any other Basic Document, (ii) amend or alter any provision of the Credit Agreement or any other Basic Document or any other contract or instrument, or (iii) constitute any course of dealing or other basis for altering any obligation of Borrower or any other Loan Party or any rights, privilege or remedy of Administrative Agent under the Credit Agreement or any other Basic Document or any other contract or instrument. Nothing in this Amendment shall be construed to be a consent by Administrative Agent to any prior, existing or future violations of the Credit Agreement or any other Basic Document.

SECTION 6. REPRESENTATIONS, WARRANTIES AND COVENANTS.

Each Loan Party hereby represents, warrants and covenants with and to Administrative Agent and Lenders as follows:

6.1 Authorization.

(a) Each Loan Party has the limited liability company power and authority to execute, deliver and perform this Amendment.

(b) This Amendment has been duly authorized, executed and delivered by the Loan Parties, as applicable, and (assuming due authorization, execution and delivery by each other party thereto) is a valid and legally binding obligation of the Loan Parties, as applicable, enforceable against the Loan Parties, as applicable, in accordance with its terms, except as such enforcement may be limited by bankruptcy, insolvency, reorganization, receivership, moratorium or other similar laws relating to or affecting the rights of creditors generally, and by general equity principles (regardless of whether such enforcement is considered in a proceeding in equity or at law).

6.2 Representations. Each of the representations and warranties made by or on behalf of such Loan Party to Administrative Agent and Lenders in the Credit Agreement or any of the other Basic Documents was true and correct in all material respects when made (except to the extent they expressly relate to an earlier time) and is true and correct in all material respects on and as of the date of this Amendment with the same full force and effect as if each of such representations and warranties had been made by or on behalf of such Loan Party on the date hereof and in this Amendment (except to the extent they expressly relate to an earlier time).

6.3 Binding Effect of Documents. This Amendment and the other Basic Documents have been duly executed and delivered to the Administrative Agent and Lenders by such Loan Parties and are in full force and effect, as modified hereby.

6.4 No Conflict, Etc. The execution, delivery and performance of this Amendment by such Borrower will not conflict with or result in a breach of any of the terms or provisions of, or constitute a default under, or result in the creation or imposition of any Lien (other than any Lien created by the Basic Documents) upon any of the property or assets of the Loan Parties pursuant to the terms of, any of its organizational documents or any indenture, mortgage, deed of trust, credit agreement or other agreement or instrument to which it or any Subsidiary of Parent is bound or to which any of its property or assets is subject, nor will such action result in any violation of the provisions of its organizational documents or any Governmental Rule applicable to the Loan Parties or any of their properties.

6.5 No Default or Event of Default. No Default or Event of Default exists immediately prior to the execution of this Amendment and no Default or Event of Default will exist immediately after the execution of this Amendment and the other documents, instruments and agreements executed and delivered in connection herewith.

SECTION 7. CONDITIONS PRECEDENT.

7.1 The effectiveness of the terms and provisions of this Amendment shall be subject to satisfaction of each of the following conditions precedent in a manner satisfactory to Administrative Agent, unless specifically waived in writing by Administrative Agent:

(a) the receipt by Administrative Agent of (i) this Amendment executed and delivered by a duly authorized officer of each of the Loan Parties, the Administrative Agent and the Lenders and (ii) the Trade X Group Limited Guaranty executed and delivered by a duly authorized officer of Trade X Group;

(b) an officer's certificate from an Authorized Person of New Borrower, dated as of the date hereof, (i) that all the terms, covenants, agreements and conditions of this Amendment, the Credit Agreement and each of the other Basic Documents to be complied with and performed by New Borrower on or before the date hereof have been complied with and performed in all material respects, (ii) that each of the representations and warranties of the New Borrower made in this Amendment, the Credit Agreement and each of the other Basic Documents are true and correct in all material respects as of the date hereof, and (iii) that no Default or Event of Default shall have occurred and be continuing;

(c) such documents and certificates as the Administrative Agent or its counsel may reasonably request relating to the organization, existence and good standing of New Borrower and Trade X Group, the authorization of the transactions contemplated by each of the Basic Documents to which each of New Borrower and Trade X Group is a party and any other material legal matters relating to New Borrower and Trade X Group, this Amendment or such transactions which shall include a duly completed IRS Form W-9, or other applicable tax form;

(d) counsel to New Borrower shall have delivered to the Administrative Agent favorable opinions with respect to corporate, enforceability, perfection, and other matters (as reasonably requested by the Administrative Agent) dated as of the date hereof;

(e) copies of all Governmental Actions of all Governmental Authorities required with respect to the transactions contemplated by the Basic Documents and the documents related thereto;

(f) Administrative Agent shall have completed its review of the Collateral and the management and financial performance of the New Borrower, the results of which shall be satisfactory to Administrative Agent in its sole and absolute discretion;

(g) Administrative Agent shall be satisfied that New Borrower and each Financed Vehicle is in compliance with all applicable Governmental Rules in its sole and absolute discretion;

(h) certified copies of the property and liability insurance policies of New Borrower, or certificates evidencing the same, together with additional insured and lender loss payable endorsements naming Administrative Agent as a co-insured;

(i) Administrative Agent shall be satisfied, in its Permitted Discretion, of the results of customary UCC and other lien searches on the New Borrower;

(j) the Borrower shall have paid all costs, fees and expenses (including, without limitation, reasonable fees, charges and disbursements of counsel for the Administrative Agent) due and payable pursuant to or in connection with this Amendment;

(k) all corporate proceedings taken in connection with the transactions contemplated by this Amendment and all documents, instruments and other legal matters incident thereto shall be reasonably satisfactory to Administrative Agent;

(l) evidence satisfactory to Administrative Agent that the Credit Agreement by and between Royal Bank of Canada and New Borrower, dated as of May 13, 2020, has been paid in full and such credit agreement and each document ancillary thereto, has otherwise been terminated and all collateral secured thereunder, including but not limited to any applicable deposit account control agreements, UCC-1 financing statements and PPSA financing statements have been released by Royal Bank of Canada.

SECTION 8. CONDITION SUBSEQUENT.

8.1 Borrower covenants and agrees to deliver to Administrative Agent within five (5) Business Days of the date hereof, an EDC insurance policy naming Administrative Agent as loss payee thereon.

8.2 Borrower covenants and agrees to deliver evidence that the Canadian Collection Account and Operating Account for New Borrower has been established in accordance with the terms hereof and a Canadian Collection Account Control Agreement shall have been executed and implemented in favor of Administrative Agent, for the benefit of the Lenders within thirty (30) calendar days of the date hereof;

SECTION 9. PROVISIONS OF GENERAL APPLICATION.

9.1 Effect of this Amendment. Except as modified pursuant hereto, and pursuant to the other documents, instruments and agreements executed and delivered in connection herewith, no other changes or modifications to the Credit Agreement or any other Basic Documents are intended or implied and in all other respects the Credit Agreement and the other Basic Documents are hereby specifically ratified, restated and confirmed by all parties hereto as of the effective date hereof. To the extent of conflict between the terms of this Amendment and the Credit Agreement or any other Basic Documents, the terms of this Amendment shall control. The Credit Agreement as amended hereby shall be read and construed with this Amendment as one agreement.

9.2 Costs and Expenses. Each Loan Party hereby affirms its obligations under Section 11.03 of the Credit Agreement in connection with this Amendment.

9.3 Further Assurances. The parties hereto shall execute and deliver such additional documents and take such additional action as may be reasonably necessary or desirable to effectuate the provisions and purposes of this Amendment.

9.4 Binding Effect. This Amendment shall be binding upon and inure to the benefit of each of the parties hereto and their respective successors and assigns.

9.5 Merger. This Amendment sets forth the entire agreement and understanding of the parties with respect to the matters set forth herein. This Amendment cannot be changed, modified, amended or terminated except in a writing executed by the party to be charged.

9.6 Severability. Any provision of this Amendment held by a court of competent jurisdiction to be invalid or unenforceable shall not impair or invalidate the remainder of this Amendment and the effect thereof shall be confined to the provision so held to be invalid or unenforceable.

9.7 Governing Law; Consent to Jurisdiction and Venue.

(a) THIS AMENDMENT, AND THE PERFORMANCE HEREOF, SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK APPLICABLE TO AGREEMENTS EXECUTED AND TO BE FULLY PERFORMED IN SUCH STATE. CHOICE OF LAW RULES THAT MIGHT CAUSE THE APPLICATION OF THE LAWS OF ANY OTHER JURISDICTION SHALL NOT APPLY.

(b) Each of the Loan Parties, the Administrative Agent, and the Lenders hereby irrevocably and unconditionally submits, for itself and its property, to the nonexclusive jurisdiction of the Supreme Court of the State of New York sitting in New York County, N.Y., and of the United States District Court of the Southern District of New York sitting in New York County, N.Y., and any appellate court from any thereof, in any action or proceeding arising out of or relating to the Credit Agreement or any of the other Basic Documents, whether sounding in contract, tort, or otherwise, or for recognition or enforcement of any judgment, and each of the parties hereto hereby irrevocably and unconditionally agrees that all claims in respect of any such action or proceeding may be heard and determined in such State or, to the extent permitted by Governmental Rules, in such Federal court. Each of the parties hereto agrees that a final judgment after completion of appeals, if any, in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by Governmental Rules. Nothing in this Amendment shall affect any right that the Administrative Agent or any Lender may otherwise have to bring any action or proceeding relating to this Agreement against any Loan Party or any of their respective properties in the courts of any jurisdiction.

9.8 Waiver. Each of the Loan Parties, the Administrative Agent, and the Lenders hereby irrevocably and unconditionally waives, to the fullest extent it may legally and effectively do so, any objection which it may now or hereafter have to the laying of venue of any suit, action or proceeding arising out of or relating to this Agreement in any court referred to in Section 11.09(b) of the Credit Agreement. Each of the parties hereto hereby irrevocably waives, to the fullest extent permitted by Governmental Rules, the defense of an inconvenient forum to the maintenance of such action or proceeding in any such court.

9.9 Counterparts. This Amendment may be executed in one or more counterparts, each of which shall constitute but one and the same Amendment. In making proof of this Amendment, it shall not be necessary to produce or account for more than one counterpart thereof signed by each of the parties hereto. Delivery of an executed counterpart of this Amendment electronically or by facsimile shall be effective as delivery of an original executed counterpart of this Amendment.

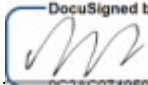
9.10 Release. EACH LOAN PARTY HEREBY ACKNOWLEDGES THAT IT HAS NO DEFENSE, COUNTERCLAIM, OFFSET, CROSS-COMPLAINT, CLAIM OR DEMAND OF ANY KIND OR NATURE WHATSOEVER THAT CAN BE ASSERTED TO REDUCE OR ELIMINATE ALL OR ANY PART OF ITS LIABILITY TO REPAY ANY ADVANCES, BORROWINGS, OR EXTENSIONS OF CREDIT FROM ADMINISTRATIVE AGENT AND LENDERS UNDER THE CREDIT AGREEMENT OR THE OTHER BASIC DOCUMENTS OR TO SEEK AFFIRMATIVE RELIEF OR DAMAGES OF ANY KIND OR NATURE FROM LENDERS OR ADMINISTRATIVE AGENT. EACH OF THE LOAN PARTIES HEREBY VOLUNTARILY AND KNOWINGLY RELEASES AND FOREVER DISCHARGES LENDERS, ADMINISTRATIVE AGENT, THEIR

PREDECESSORS, AGENTS, EMPLOYEES, SUCCESSORS AND ASSIGNS, FROM ALL POSSIBLE CLAIMS, DEMANDS, ACTIONS, CAUSES OF ACTION, DAMAGES, COSTS, EXPENSES, AND LIABILITIES WHATSOEVER, KNOWN OR UNKNOWN, ANTICIPATED OR UNANTICIPATED, SUSPECTED OR UNSUSPECTED, FIXED, CONTINGENT, OR CONDITIONAL, AT LAW OR IN EQUITY, ORIGINATING IN WHOLE OR IN PART ON OR BEFORE THE EFFECTIVE DATE OF THIS AMENDMENT, WHICH ANY OF THE LOAN PARTIES MAY NOW OR HEREAFTER HAVE AGAINST LENDERS AND ADMINISTRATIVE AGENT, THEIR PREDECESSORS, AGENTS, EMPLOYEES, SUCCESSORS AND ASSIGNS, IF ANY, AND IRRESPECTIVE OF WHETHER ANY SUCH CLAIMS ARISE OUT OF CONTRACT, TORT, VIOLATION OF LAW OR REGULATIONS, OR OTHERWISE, AND ARISING FROM ANY ADVANCES, BORROWINGS, OR EXTENSIONS OF CREDIT FROM LENDERS AND ADMINISTRATIVE AGENT UNDER THE CREDIT AGREEMENT OR THE OTHER BASIC DOCUMENTS, INCLUDING, WITHOUT LIMITATION, ANY CONTRACTING FOR, CHARGING, TAKING, RESERVING, COLLECTING OR RECEIVING INTEREST IN EXCESS OF THE HIGHEST LAWFUL RATE APPLICABLE, THE EXERCISE OF ANY RIGHTS AND REMEDIES UNDER THE CREDIT AGREEMENT OR OTHER BASIC DOCUMENTS, AND NEGOTIATION FOR AND EXECUTION OF THIS AMENDMENT.

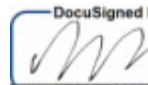
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IN WITNESS WHEREOF, the parties hereto have duly executed this Amendment as of the date first written above.

TX OPS FUNDING II, LLC,
as Borrower

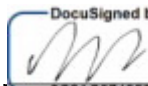
DocuSigned by:

By: _____
Name: Ryan Davidson
Title: Chief Executive Officer

TX OPS INDIANA LIMITED,
as Parent and Servicer

DocuSigned by:

By: _____
Name: Ryan Davidson
Title: Chief Executive Officer

NEW BORROWER:

TECHLANTIC, LTD.,
as a Borrower

DocuSigned by:

By: _____
Name: Ryan Davidson
Title: Chief Executive Officer

[SIGNATURE PAGES CONTINUE ON FOLLOWING PAGE]

MBL ADMINISTRATIVE AGENT II LLC,
as Administrative Agent

By: Man Global Private Markets (USA) Inc., its services
manager

By: 

Name: Kaitlin Carroll
Title: Assistant Secretary

**MAN BRIDGE LANE SPECIALTY LENDING
FUND II (US) LP,** as a Lender

By: Man Global Private Markets (USA) Inc., its invest-
ment manager

By: 

Name: Kaitlin Carroll
Title: Assistant Secretary

EXHIBIT A

Schedules to Senior Secured Revolving Credit Agreement

[Attached]

SCHEDULE 3.1

Disclosure Schedule

None, except:

Section 3.01(j) – Ownership of Financed Vehicles. New Borrower acquired such Financed Vehicle from an unaffiliated third party without notice of any adverse claims other than Permitted Liens and New Borrower has good and valid title to, and is the sole owner of, such Financed Vehicle, free and clear of any Liens other than Permitted Liens.

Section 3.01(m) – Chief Executive Offices. The principal place of business and chief executive office of the New Borrower is located at 7401 Pacific Circle, Mississauga, ON Canada, L5T 2A or, with the written consent of the Administrative Agent, such other address as shall be designated by the New Borrower, as applicable, in a written notice to the other parties hereto.

Section 3.01(p) – Citizenship. New Borrower is a citizen of Canada and shall maintain such citizenship status until all of the Obligations have been satisfied in full.

EXHIBIT B

Schedules to Security Agreement

[None]

EXHIBIT C

Form of Borrowing Base Certificate

[Attached]



TX OPS FUNDING II, LLC
BORROWING BASE REPORT

	Date	
		Amount (\$)
Outstanding Principal Advance Balance		
a. Beginning Outstanding Advances		
b. New Advances during the period		
c. Less Repayment of Advances		
Ending Outstanding Principal Advances		\$ -
A. Revolving Commitments		
B. Borrowing base value of all eligible assets		
Less Excess Concentration Amount		\$ -
Eligible Assets pledged as Collateral, minus the Excess Concentration		\$ -
Borrowing Base (Lessor of A and B)		\$ -
Availability (Borrowing Base less Ending Outstanding Principal Advances)		\$ -

4

From: Stefan Wolf[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=86660924C7C043DF85FF98EC4A7FB490-S.WOLF]
Sent: Fri 12/17/2021 11:00:02 AM (UTC-05:00)
To: Wouter Van Essen[wouter@techlantic.com]; Anne Marie Roderiques[annemarie.roderiques@tradexport.com]
Cc: Patrick Leung[patrick.leung@tradexport.com]; Eric van Essen[eric@techlantic.com]; Edmund Chiu[edmund.chiu@tradexport.com]; Luciano Butera[luciano@tradexport.com]
Subject: RE: Man/Trade X Global - Amendment/Techlantic Joinder

Hi Wouter,

Great comments. Please see mine below

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Friday, December 17, 2021 10:10 AM
To: Stefan Wolf <stefan.wolf@tradexport.com>
Cc: Patrick Leung <patrick.leung@tradexport.com>; Eric van Essen <eric@techlantic.com>
Subject: FW: Man/Trade X Global - Amendment/Techlantic Joinder

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Hi Stefan,

We really need new credit facilities for Techlantic and as such welcome the proposal!
We did not review the original agreement in context of the amendments and therefore some of our following comments could be easily clarified.

- No mention is made of the sourcing country for vehicles with LC receivables. The majority comes currently from Mexico. However the letter of credit is issued to Techlantic in Canada and as such they become Canadian receivables.

You will have to look at “approved countries” which Mexico is one of them. Anne Marie is working with MAN’s Fin Crime team to finalize the list and hopes to have it done after her call today at 12:30 est (I believe that’s the time). I have added her here in case you have additional questions to this and if your interpretation would be the same as MAN’s

- Para. 4.1 (a) “Advance Rate” Borrowing Base Value is ??? We discussed LC value for LC receivables and selling price for insured receivables but I believe the original contract referred to MMR.

MAN asked for MMR which we had talked about on yesterday's call as MMR really doesn't apply to new vehicles. We need to add MSRP to the definition. But I have asked Edmund to create pro-forma borrowing base for MAN so they can review and approve. I have roped in Eric to make sure we use the values he wants. Once we are all on the same page, we can ask the lawyers to make necessary changes. Right now I am not 100% sure I make the right request, nor if MAN would accept it. Having the BB in front of them will make defining it relatively easy.

- Para. 4.1 (a) "Canadian Collection Account" We understand this relates only to HST and not any incoming vehicle receivables which we understand would continue to be received in our regular operating accounts.

Any cars MAN finances, collections would have to go into a certain account and all monies would be swept daily as you had with RBC. We talked about this on the call yesterday that you do not want have any collections into your operating account, since you do not want this to be restricted or swept daily. We have asked RBC to put a DACA on the 2 accounts Eric provided us yesterday.

- Para. 4.1 (b) (t) The bill of lading will be delivered to the Custodian if a vehicle is not covered under an Acceptable Credit Insurance Policy. This would allow financing for vehicles which are not covered under the EDC policy (which is great).

The Custodian was the big problem the freight forwarders wouldn't agree to, they didn't want the responsibility, so I was told. Since you need the bill of lading at various points of the process, it's not feasible to send it to a 3rd party who will hold the BoL for you. If you have an idea how to insert a true 3rd party to act as a custodian, I am all for it.

It should not hold up the current agreement, but we like to know how it will work in practice: Where is the Custodian and can the Custodian get the bill of lading to the client within 24-48 hours or release the vehicle otherwise upon receipt of payment by Techlantic?

Happy to discuss this, but that has been the hard part to solve for. MAN really wants one and we told them so far they can't have it, hence the EDC solution.

- Para. 4.1 (b) (iii) Establishment of Canadian Collection Account implies all HST collected will go to Lenders ("swiped"), but only 75% had been advanced. Maybe this should be clarified as that is not the intent.

Please let me know what is not the intend, I am not certain what the question is. Per our

call yesterday Eric was to establish an account and tell the government to send the payment there. The collections of any advanced HST would be swept to a collection account and there you get 25% of HST and MAN gets 75% of HST. Also, happy to discuss.

- Para. 8.1 Unsure about 5 days timeline to get EDC insurance policy naming Administrative Agent. EDC has already confirmed they will make the change as soon as RBC has been paid. Maybe allow a few more days. Of course we can copy MAN on our request to EDC to name the Administrative Agent.

If you need more time, please let us know. But Man is aware that you can't do it before payoff. But it should happen concurrently or within a few days of the payoff either way.

Please let us know if you like to discuss the above.

Kind regards,
Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Stefan Wolf <stefan.wolf@tradexport.com>

Sent: Thursday, December 16, 2021 11:25 AM

To: Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>

Subject: FW: Man/Trade X Global - Amendment/Techlantic Joinder

Can you give me comments on this asap? Guarantor is for bad boy acts, meaning you purposefully lie or steal...

From: Turnbull, Kyle (CLT - X37822) <Kyle.Turnbull@hklaw.com>

Sent: Thursday, December 16, 2021 10:51 AM

To: Vesey, Derek <DVesey@dpvp.com>; Steinberg, Joseph A (DAL - X59490) <Joe.Steinberg@hklaw.com>; Rammohan, Suraj <suraj.rammohan@dentons.com>; Stefan Wolf <stefan.wolf@tradexport.com>; Eric van Essen <eric@techlantic.com>; Patrick Leung <patrick.leung@tradexport.com>; Harris, Mark <Mark.Harris@alston.com>; Edmund Chiu <edmund.chiu@tradexport.com>; Luciano Butera <luciano@tradexport.com>; Tara Davidson <tara.davidson@tradexport.com>; Fraser Marcus <fraser.marcus@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>

Cc: Lovy, Wes (Stamford) <Wes.Lovy@man.com>; Grosso, Mike (Stamford) <Mike.Grosso@man.com>; Khosla, Radha <radha.khosla@dentons.com>; Hughes, Lisa <LHughes@dpvp.com>; Turnbull, Kyle (CLT - X37822) <Kyle.Turnbull@hklaw.com>

Subject: Man/Trade X Global - Amendment/Techlantic Joinder

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All:

Please find attached hereto a draft of the first amendment to the Trade X Global facility. Please note the attached remains subject to further review and revision by Man in all respects.

Thanks,

Kyle

Kyle Turnbull | Holland & Knight

Associate

Holland & Knight LLP

101 S. Tryon Street, Suite 3600 | Charlotte, North Carolina 28280

Phone 980.215.7822 | Fax 980.215.7771 | Mobile 304.685.2185

kyle.turnbull@hklaw.com | www.hklaw.com

[Add to address book](#) | [View professional biography](#)

NOTE: This e-mail is from a law firm, Holland & Knight LLP ("H&K"), and is intended solely for the use of the individual(s) to whom it is addressed. If you believe you received this e-mail in error, please notify the sender immediately, delete the e-mail from your computer and do not copy or disclose it to anyone else. If you are not an existing client of H&K, do not construe anything in this e-mail to make you a client unless it contains a specific statement to that effect and do not disclose anything to H&K in reply that you expect it to hold in confidence. If you properly received this e-mail as a client, co-counsel or retained expert of H&K, you should maintain its contents in confidence in order to preserve the attorney-client or work product privilege that may be available to protect confidentiality.

From: Eric van Essen[eric@techlantic.com]
Sent: Thur 3/9/2023 2:24:03 PM (UTC-05:00)
To: Jaskiran Binepal[jaskiran@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Ping Hong[ping@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Jaskiran Binepal[jaskiran@techlantic.com]; Tom Van Essen[tom@techlantic.com]
Subject: RE: Please pay for: S23251, S23252,

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Approved from 130.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

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From: jaskiran@techlantic.com <jaskiran@techlantic.com>
Sent: Thursday, March 9, 2023 2:11 PM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Ping Hong <ping@techlantic.com>; lakshmi.suresh@tradexport.com; Jaskiran Binepal <jaskiran@techlantic.com>; Tom Van Essen <tom@techlantic.com>
Subject: Please pay for: S23251, S23252,

Eric,

Please review this request and reply all to approve this request if you are comfortable proceeding.

[1---S23251 - 2023 Mercedes-Benz Sprinter Chassis Cabina - 05](#) VIN:[W1X5K23ZXP235363](#)

[2---S23252 - 2023 Mercedes-Benz Sprinter Chassis Cabina - 06](#) VIN:[W1X5K23ZXP236884](#)

Total Owing to Source = 103680.00 USD

Total Owing Including Additional Margin = 103680.00 USD

Request is for 2 Vehicles

1---W1X5K23ZXP235363

MERCEDES BENZ SPRINTER

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Seven Seas Trading Inc.
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 44640 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 44640 USD
Outstanding Balance to Source: 44640 USD
Special instructions: []
Sold To: Seven Seas Overview
Contact: Alexa Barton
Sold Price: 46649 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 2008.8
[BOX FOLDER](#)

2---W1X5K23ZXP236884

MERCEDES BENZ SPRINTER

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Seven Seas Trading Inc.
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 59040 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 59040 USD
Outstanding Balance to Source: 59040 USD
Special instructions: []
Sold To: Seven Seas Overview
Contact: Alexa Barton
Sold Price: 61697 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 2656.8
[BOX FOLDER](#)

From: Eric van Essen[eric@techlantic.com]
Sent: Fri 3/10/2023 9:11:23 AM (UTC-05:00)
To: Carolyn Gilmour[carolyn@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Indy Bansal[indy@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Ping Hong[ping@techlantic.com]; Carolyn Gilmour[carolyn@techlantic.com]
Subject: RE: Please pay S23250 4JGFF5KE9PA944538 MERCEDES-BENZ GLS450 4MATIC

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Transaction approved to finance with 130 but need to determine if we can handle the USD cashflow for today. I would prefer to wait for Wouter to be back until we determine that as it's getting complicated with currency swaps.

Carolyn, ask Matt if Monday is ok for him.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

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From: carolyn@techlantic.com <carolyn@techlantic.com>
Sent: Friday, March 10, 2023 9:07 AM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Indy Bansal <indy@techlantic.com>; lakshmi.suresh@tradexport.com; Ping Hong <ping@techlantic.com>; Carolyn Gilmour <carolyn@techlantic.com>
Subject: Please pay S23250 4JGFF5KE9PA944538 MERCEDES-BENZ GLS450 4MATIC

Eric,

Please review this payment request and reply all to approve this request if you are ok if we proceed.

[S23250 - 2023 MB GLS450](#)

Please pay for the following vehicle: [4JGFF5KE9PA944538](#)
MERCEDES-BENZ GLS450 4MATIC

Sold To: Matt Overview

Contact: Xin (Matt) Shen

Sold Price: 94632 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 4075.03

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Omni Tech USA Inc.

Payment Method: Wire Transfer

Currency: USD

Control Date: 2023-03-09

Total Amount for Vehicle including taxes and fees: 90556.25 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 90556.25 USD

Outstanding Balance to Source: 90556.25 USD

Instructions:

- 1) Check these special instructions: []
- 2) Please check with Wouter to make sure we are good to pay
- 3) Check balance: 90556.25 and bill of sale is in [BOX FOLDER](#)
- 4) Once paid, please select the "Vehicle Paid Today" button on the vehicle record
- 5) Please send confirmation of payment to 1309767 Ontario Limited (SBFS) (or source dealer if applicable)

Thank you!

carolyn@techlantic.com

From: Eric van Essen[eric@techlantic.com]
Sent: Fri 2/17/2023 9:10:42 AM (UTC-05:00)
To: Isha Gupta[isha@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Ping Hong[ping@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Isha Gupta[isha@techlantic.com]
Subject: RE: Please pay for: S23166, S23167,

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Approved from 130. Please try to get this out quickly as I would like to see if Shane can deliver today.

Isha, please fill in TX product numbers.

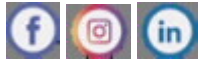
Thank you,

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

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From: isha@techlantic.com <isha@techlantic.com>
Sent: Friday, February 17, 2023 9:07 AM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Ping Hong <ping@techlantic.com>; lakshmi.suresh@tradexport.com; Isha Gupta <isha@techlantic.com>
Subject: Please pay for: S23166, S23167,

Eric,

Please review this request and reply all to approve this request if you are comfortable proceeding.

WARNING: WE REQUIRE TX PRODUCT NUMBER TO BE FILLED IN PRIOR TO PAYMENT

[1---S23166 - 2020 Infiniti Q50](#) VIN:[JN1EV7AR4LM252010](#)

WARNING: WE REQUIRE TX PRODUCT NUMBER TO BE FILLED IN PRIOR TO PAYMENT

[2--S23167 - 2020 Infiniti Q50](#) VIN:[JN1EV7AR1LM252224](#)

Total Owing to Source = 93338.0 CAD

Total Owing Including Additional Margin = 94242.0 CAD

Request is for 2 Vehicles

1---JN1EV7AR4LM252010

INFINITI Q50

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Mete & Associates Inc.

Payment Method: Wire Transfer

Currency: CAD

Control Date: null

Total Amount for Vehicle including taxes and fees: 47742.5 CAD

Tax Type: HST 13

Tax amount: 5492.5

Deposit Value: CAD

Deposit Date:

Outstanding Balance: 47742.5 CAD

Outstanding Balance to Source: 47290.5 CAD

Special instructions: []

Sold To: TradeX

Contact: Mike Carvath

Sold Price: 45652 CAD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1901.25

[BOX FOLDER](#)

2---JN1EV7AR1LM252224

INFINITI Q50

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Mete & Associates Inc.

Payment Method: Wire Transfer

Currency: CAD

Control Date: null

Total Amount for Vehicle including taxes and fees: 46499.5 CAD

Tax Type: HST 13

Tax amount: 5349.5

Deposit Value: CAD

Deposit Date:

Outstanding Balance: 46499.5 CAD

Outstanding Balance to Source: 46047.5 CAD

Special instructions: []

Sold To: TradeX

Contact: Mike Carvath

Sold Price: 44502 CAD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1851.75

[BOX FOLDER](#)

From: Eric van Essen[eric@techlantic.com]
Sent: Wed 2/8/2023 12:21:51 PM (UTC-05:00)
To: Jaskiran Binepal[jaskiran@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Ping Hong[ping@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Jaskiran Binepal[jaskiran@techlantic.com]; Robin Jones[robin@techlantic.com]
Subject: RE: Please pay for: S23084, S23094, S23102, S23087, S23088, S23096, S23098, S23090, S23106, S23093, S23103, S23086, S23104, S23099, S23107, S23095, S23097, S23089, S23092, S23101, S23105, S23108, S23085, S23091, S23100,

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Approved to pay 1.425M USD from 130. Michelle will request man funding to hopefully get that back quickly and pay the other half.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

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From: jaskiran@techlantic.com <jaskiran@techlantic.com>
Sent: February 8, 2023 12:20 PM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Ping Hong <ping@techlantic.com>; lakshmi.suresh@tradexport.com; Jaskiran Binepal <jaskiran@techlantic.com>; Robin Jones <robin@techlantic.com>
Subject: Please pay for: S23084, S23094, S23102, S23087, S23088, S23096, S23098, S23090, S23106, S23093, S23103, S23086, S23104, S23099, S23107, S23095, S23097, S23089, S23092, S23101, S23105, S23108, S23085, S23091, S23100,

Eric,

Please review this request and reply all to approve this request if you are comfortable proceeding.

- [1---S23084 - 2022 Ram Longhorn 1500 VIN:1C6SRFKT3NN467343](#)
- [2---S23094 - 2022 Ram Longhorn 1500 - 11 VIN:1C6SRFKT9NN467296](#)
- [3---S23102 - 2022 Ram Longhorn 1500 - 19 VIN:1C6SRFKT6NN467305](#)
- [4---S23087 - 2022 Ram Longhorn 1500 - 04 VIN:1C6SRFKT2NN467351](#)
- [5---S23088 - 2022 Ram Longhorn 1500 - 05 VIN:1C6SRFKT8NN467354](#)
- [6---S23096 - 2022 Ram Longhorn 1500 - 13 VIN:1C6SRFKT2NN467298](#)

[7---S23098 - 2022 Ram Longhorn 1500 - 15](#) VIN:[1C6SRFKT9NN467301](#)
[8---S23090 - 2022 Ram Longhorn 1500 - 07](#) VIN:[1C6SRFKTXNN467291](#)
[9---S23106 - 2022 Ram Longhorn 1500 - 23](#) VIN:[1C6SRFKT7NN467314](#)
[10---S23093 - 2022 Ram Longhorn 1500 - 10](#) VIN:[1C6SRFKT7NN467295](#)
[11---S23103 - 2022 Ram Longhorn 1500 - 20](#) VIN:[1C6SRFKTXNN467307](#)
[12---S23086 - 2022 Ram Longhorn 1500 - 03](#) VIN:[1C6SRFKT4NN467349](#)
[13---S23104 - 2022 Ram Longhorn 1500 - 21](#) VIN:[1C6SRFKT3NN467309](#)
[14---S23099 - 2022 Ram Longhorn 1500 - 16](#) VIN:[1C6SRFKT0NN467302](#)
[15---S23107 - 2022 Ram Longhorn 1500 - 24](#) VIN:[1C6SRFKT9NN467315](#)
[16---S23095 - 2022 Ram Longhorn 1500 - 12](#) VIN:[1C6SRFKT0NN467297](#)
[17---S23097 - 2022 Ram Longhorn 1500 - 14](#) VIN:[1C6SRFKT7NN467300](#)
[18---S23089 - 2022 Ram Longhorn 1500 - 06](#) VIN:[1C6SRFKTXNN467355](#)
[19---S23092 - 2022 Ram Longhorn 1500 - 09](#) VIN:[1C6SRFKT5NN467294](#)
[20---S23101 - 2022 Ram Longhorn 1500 - 18](#) VIN:[1C6SRFKT4NN467304](#)
[21---S23105 - 2022 Ram Longhorn 1500 - 22](#) VIN:[1C6SRFKT5NN467313](#)
[22---S23108 - 2022 Ram Longhorn 1500 - 25](#) VIN:[1C6SRFKT4NN467318](#)
[23---S23085 - 2022 Ram Longhorn 1500 - 02](#) VIN:[1C6SRFKT0NN467347](#)
[24---S23091 - 2022 Ram Longhorn 1500 - 08](#) VIN:[1C6SRFKT3NN467293](#)
[25---S23100 - 2022 Ram Longhorn 1500 - 17](#) VIN:[1C6SRFKT2NN467303](#)

Total Owing to Source = 1625000.00 USD

Total Owing Including Additional Margin = 1625000.00 USD

Request is for 25 Vehicles

1---1C6SRFKT3NN467343

RAM 1500 LONGHORN CRWECAB DT 1500

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 65000 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 65000 USD

Outstanding Balance to Source: 65000 USD

Special instructions: []

Sold To: Atlantic Auto Performance (AAPL)

Contact: Jan Zurek

Sold Price: 66950 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

2---1C6SRFKT9NN467296

RAM 1500 LONGHORN CRWECAB DT 1500

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 65000 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 65000 USD

Outstanding Balance to Source: 65000 USD

Special instructions: []

Sold To: Atlantic Auto Performance (AAPL)

Contact: Jan Zurek

Sold Price: 66950 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

3---1C6SRFKT6NN467305

RAM 1500 LONGHORN CRWECAB DT 1500

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 65000 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 65000 USD

Outstanding Balance to Source: 65000 USD

Special instructions: []

Sold To: Atlantic Auto Performance (AAPL)

Contact: Jan Zurek

Sold Price: 66950 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

4---1C6SRFKT2NN467351

RAM 1500 LONGHORN CRWECAB DT 1500

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)

Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

5---1C6SRFKT8NN467354

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

6---1C6SRFKT2NN467298

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD

Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

7---1C6SRFKT9NN467301

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer

Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD

Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

8---1C6SRFKTXNN467291

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer

Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD

Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:

Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

9---1C6SRFKT7NN467314

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

10---1C6SRFKT7NN467295

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)

Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

11---1C6SRFKTXNN467307

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

12---1C6SRFKT4NN467349

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

13---1C6SRFKT3NN467309

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

14---1C6SRFKT0NN467302

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

15---1C6SRFKT9NN467315

RAM 1500 LONGHORN CRWECAB DT 1500

Technlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

16---1C6SRFKT0NN467297

RAM 1500 LONGHORN CRWECAB DT 1500
Technlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

17---1C6SRFKT7NN467300

RAM 1500 LONGHORN CRWECAB DT 1500
Technlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD

Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

18---1C6SRFKTXNN467355

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

19---1C6SRFKT5NN467294

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0

Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

20---1C6SRFKT4NN467304

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

21---1C6SRFKT5NN467313

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD

Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

22---1C6SRFKT4NN467318

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 1950
[BOX FOLDER](#)

23---1C6SRFKT0NN467347

RAM 1500 LONGHORN CRWECAB DT 1500
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 65000 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 65000 USD
Outstanding Balance to Source: 65000 USD
Special instructions: []
Sold To: Atlantic Auto Performance (AAPL)
Contact: Jan Zurek
Sold Price: 66950 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

24---1C6SRFKT3NN467293

RAM 1500 LONGHORN CRWECAB DT 1500

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 65000 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 65000 USD

Outstanding Balance to Source: 65000 USD

Special instructions: []

Sold To: Atlantic Auto Performance (AAPL)

Contact: Jan Zurek

Sold Price: 66950 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

25---1C6SRFKT2NN467303

RAM 1500 LONGHORN CRWECAB DT 1500

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Atlantic Auto Performance (AAPL)

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 65000 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 65000 USD

Outstanding Balance to Source: 65000 USD

Special instructions: []

Sold To: Atlantic Auto Performance (AAPL)

Contact: Jan Zurek

Sold Price: 66950 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1950

[BOX FOLDER](#)

From: Ping Hong[ping@techlantic.com]
Sent: Thur 10/27/2022 11:08:13 AM (UTC-04:00)
To: Eric van Essen[eric@techlantic.com]; Bill Ralph[bill@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Bill Ralph[bill@techlantic.com]
Subject: RE: Please pay S22799 1C6SRFU96NN272550 RAM 1500 CREW SHORT 4X4 TRX 144.5 IN WB

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DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Wire is entered in rbc.

From: Eric van Essen <eric@techlantic.com>
Sent: Thursday, October 27, 2022 10:50 AM
To: Bill Ralph <bill@techlantic.com>; Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; lakshmi.suresh@tradexport.com; Ping Hong <ping@techlantic.com>; Bill Ralph <bill@techlantic.com>
Subject: RE: Please pay S22799 1C6SRFU96NN272550 RAM 1500 CREW SHORT 4X4 TRX 144.5 IN WB

Approved to pay through 130. Please ask for updated invoice if we don't already have it.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: bill@techlantic.com <bill@techlantic.com>
Sent: October 27, 2022 10:22 AM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Indy Bansal <indy@techlantic.com>; lakshmi.suresh@tradexport.com; Ping Hong <ping@techlantic.com>; Bill Ralph <bill@techlantic.com>
Subject: Please pay S22799 1C6SRFU96NN272550 RAM 1500 CREW SHORT 4X4 TRX 144.5 IN WB

Eric,

Please review this payment request and reply all to approve this request if you are ok if we proceed.

[S22799 - 2022 Ram 1500 TRX](#)

Please pay for the following vehicle: [1C6SRFU96NN272550](#)

RAM 1500 CREW SHORT 4X4 TRX 144.5 IN WB

Sold To: Automotive Consultants of Hollywood Inc

Contact: Jen DeFuria

Sold Price: 99995 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 4299

Techlantic is paying (Order Dealer): Automotive Consultants of Hollywood

Automotive Consultants of Hollywood is paying ?

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 95696 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 95696 USD

Outstanding Balance to Source: 95696 USD

Instructions:

- 1) Check these special instructions: []
- 2) Please check with Wouter to make sure we are good to pay
- 3) Check balance: 95696 and bill of sale is in [BOX FOLDER](#)
- 4) Once paid, please select the "Vehicle Paid Today" button on the vehicle record
- 5) Please send confirmation of payment to Automotive Consultants of Hollywood (or source dealer if applicable)

Thank you!

bill@techlantic.com

From: Eric van Essen[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EA6F78ED9EBC4EDB8089B4278C99B455-ERIC.VANESS]
Sent: Tue 3/14/2023 10:58:07 AM (UTC-04:00)
To: Carolyn Gilmour[carolyn@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Eric van Essen[eric@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Ping Hong[ping@techlantic.com]; Carolyn Gilmour[carolyn@techlantic.com]
Subject: RE: Please pay S23260 JTJLBACX8P4016730 LEXUS LX600 LUXURY

Please proceed with this one from 130 at this time.

Eric van Essen

VP of Funding & Financial Services



Mobile 289.242.6182
Office +1 905.465.1062
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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TRADE X | 7401 PACIFIC CIRCLE, MISSISSAUGA ON, L5T 2A4
TRADE WITHOUT BORDERS.

From: Eric van Essen
Sent: Monday, March 13, 2023 3:23 PM
To: carolyn@techlantic.com; margriet@techlantic.com; michelle@techlantic.com; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Lakshmi Suresh <lakshmi.suresh@tradexport.com>; ping@techlantic.com; Carolyn Gilmour <carolyn@techlantic.com>
Subject: RE: Please pay S23260 JTJLBACX8P4016730 LEXUS LX600 LUXURY

Hold off for today. We need to regroup and prioritize on what we have committed to.

We will likely pay this one but need to inform Matt that we cannot do additional ones until we have our credit line in good standing.

Eric van Essen

VP of Funding & Financial Services



Mobile 289.242.6182
Office +1 905.465.1062
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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TRADE X | 7401 PACIFIC CIRCLE, MISSISSAUGA ON, L5T 2A4
TRADE WITHOUT BORDERS.

From: carolyn@techlantic.com <carolyn@techlantic.com>
Sent: Monday, March 13, 2023 2:07 PM
To: margriet@techlantic.com; michelle@techlantic.com; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Lakshmi Suresh <lakshmi.suresh@tradexport.com>; ping@techlantic.com; Carolyn Gilmour <carolyn@techlantic.com>
Subject: Please pay S23260 JTJLBACX8P4016730 LEXUS LX600 LUXURY

[WARNING] EXTERNAL EMAIL [!]

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Eric,

Please review this payment request and reply all to approve this request if you are ok if we proceed.

[S23260 - 2023 Lexus Matt](#)

Please pay for the following vehicle: [JTJLBACX8P4016730](#)
LEXUS LX600 LUXURY

Sold To: Matt Overview

Contact: Xin (Matt) Shen
Sold Price: 103688 USD
Shipping Cost: USD
Estimated Profit (may not have shipping yet): 4937.5

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Omni Tech USA Inc.

Payment Method: Wire Transfer

Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 98750 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:

Outstanding Balance: 98750 USD

Outstanding Balance to Source: 98750 USD

Instructions:

- 1) Check these special instructions: []
- 2) Please check with Wouter to make sure we are good to pay
- 3) Check balance: 98750 and bill of sale is in [BOX FOLDER](#)
- 4) Once paid, please select the "Vehicle Paid Today" button on the vehicle record
- 5) Please send confirmation of payment to 1309767 Ontario Limited (SBFS) (or source dealer if applicable)

Thank you!

carolyn@techlantic.com

From: Eric van Essen[eric@techlantic.com]
Sent: Fri 3/3/2023 1:49:39 PM (UTC-05:00)
To: Carolyn Gilmour[carolyn@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Indy Bansal[indy@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Ping Hong[ping@techlantic.com]; Carolyn Gilmour[carolyn@techlantic.com]
Subject: RE: Please pay S23238 1C6SRFU96NN388539 RAM DODGE

[WARNING] EXTERNAL EMAIL [!]

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Approved from 130.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: carolyn@techlantic.com <carolyn@techlantic.com>
Sent: Friday, March 3, 2023 1:23 PM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Indy Bansal <indy@techlantic.com>; lakshmi.suresh@tradexport.com; Ping Hong <ping@techlantic.com>; Carolyn Gilmour <carolyn@techlantic.com>
Subject: Please pay S23238 1C6SRFU96NN388539 RAM DODGE

Eric,

Please review this payment request and reply all to approve this request if you are ok if we proceed.

[S23238 - 2022 Dodge Ram 1500](#)

Please pay for the following vehicle: [1C6SRFU96NN388539](#)
RAM DODGE

Sold To: Impex Trading & Finance

Contact: Alex Maximov
Sold Price: 102095 USD
Shipping Cost: USD

Estimated Profit (may not have shipping yet): 4396.43

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Impex Trading & Finance LLC

Payment Method: Wire Transfer

Currency: USD

Control Date: 2023-03-03

Total Amount for Vehicle including taxes and fees: 97698.43 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 97698.43 USD

Outstanding Balance to Source: 97698.43 USD

Instructions:

- 1) Check these special instructions: []
- 2) Please check with Wouter to make sure we are good to pay
- 3) Check balance: 97698.43 and bill of sale is in [BOX FOLDER](#)
- 4) Once paid, please select the "Vehicle Paid Today" button on the vehicle record
- 5) Please send confirmation of payment to 1309767 Ontario Limited (SBFS) (or source dealer if applicable)

Thank you!

carolyn@techlantic.com

From: Eric van Essen[eric@techlantic.com]
Sent: Tue 3/7/2023 3:15:16 PM (UTC-05:00)
To: Jaskiran Binepal[jaskiran@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Ping Hong[ping@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Jaskiran Binepal[jaskiran@techlantic.com]
Subject: RE: Please pay for: S23201, S23211, S23207, S23202, S23205, S23206, S23209, S23203, S23208, S23210, S23212, S23204,

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Approved from 130.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: jaskiran@techlantic.com <jaskiran@techlantic.com>
Sent: Tuesday, March 7, 2023 3:14 PM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Ping Hong <ping@techlantic.com>; lakshmi.suresh@tradexport.com; Jaskiran Binepal <jaskiran@techlantic.com>
Subject: Please pay for: S23201, S23211, S23207, S23202, S23205, S23206, S23209, S23203, S23208, S23210, S23212, S23204,

Eric,

Please review this request and reply all to approve this request if you are comfortable proceeding.

- [1---S23201 - 2023 Silver Suzuki Swift VIN:MBHCZC63S00B24179](#)
- [2---S23211 - 2023 Silver Suzuki Swift - 11 VIN:MBHCZC63S00B22633](#)
- [3---S23207 - 2023 Silver Suzuki Swift - 07 VIN:MBHCZC63S00B22025](#)
- [4---S23202 - 2023 Silver Suzuki Swift - 02 VIN:MBHCZC63S00B22718](#)
- [5---S23205 - 2023 Silver Suzuki Swift - 05 VIN:MBHCZC63S00B23498](#)
- [6---S23206 - 2023 Silver Suzuki Swift - 06 VIN:MBHCZC63S00B21935](#)
- [7---S23209 - 2023 Silver Suzuki Swift - 09 VIN:MBHCZC63S00B21754](#)
- [8---S23203 - 2023 Silver Suzuki Swift - 03 VIN:MBHCZC63S00B23321](#)
- [9---S23208 - 2023 Silver Suzuki Swift - 08 VIN:MBHCZC63S00B22296](#)
- [10---S23210 - 2023 Silver Suzuki Swift - 10 VIN:MBHCZC63S00B23118](#)
- [11---S23212 - 2023 Silver Suzuki Swift - 12 VIN:MBHCZC63S00B21765](#)

[12---S23204 - 2023 Silver Suzuki Swift - 04](#) VIN:[MBHCZC63S00B23817](#)

Total Owing to Source = 118800.00 USD

Total Owing Including Additional Margin = 118800.00 USD

Request is for 12 Vehicles

1---MBHCZC63S00B24179

SUZUKI SWIFT

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 9900 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 9900 USD

Outstanding Balance to Source: 9900 USD

Special instructions: []

Sold To: Bayview Motors Ltd.

Contact: Nick Aquino

Sold Price: 16415 USD

Shipping Cost: 3000 USD

Estimated Profit (may not have shipping yet): 3515

[BOX FOLDER](#)

2---MBHCZC63S00B22633

SUZUKI SWIFT

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 9900 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 9900 USD

Outstanding Balance to Source: 9900 USD

Special instructions: []

Sold To: Bayview Motors Ltd.

Contact: Nick Aquino

Sold Price: 16415 USD

Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3515
[BOX FOLDER](#)

3---MBHCZC63S00B22025

SUZUKI SWIFT
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 9900 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 9900 USD
Outstanding Balance to Source: 9900 USD
Special instructions: []
Sold To: Bayview Motors Ltd.
Contact: Nick Aquino
Sold Price: 16415 USD
Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3515
[BOX FOLDER](#)

4---MBHCZC63S00B22718

SUZUKI SWIFT
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 9900 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 9900 USD
Outstanding Balance to Source: 9900 USD
Special instructions: []
Sold To: Bayview Motors Ltd.
Contact: Nick Aquino
Sold Price: 16415 USD
Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3515
[BOX FOLDER](#)

5---MBHCZC63S00B23498

SUZUKI SWIFT

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 9900 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 9900 USD

Outstanding Balance to Source: 9900 USD

Special instructions: []

Sold To: Bayview Motors Ltd.

Contact: Nick Aquino

Sold Price: 16415 USD

Shipping Cost: 3000 USD

Estimated Profit (may not have shipping yet): 3515

[BOX FOLDER](#)

6---MBHCZC63S00B21935

SUZUKI SWIFT

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 9900 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 9900 USD

Outstanding Balance to Source: 9900 USD

Special instructions: []

Sold To: Bayview Motors Ltd.

Contact: Nick Aquino

Sold Price: 16415 USD

Shipping Cost: 3000 USD

Estimated Profit (may not have shipping yet): 3515

[BOX FOLDER](#)

7---MBHCZC63S00B21754

SUZUKI SWIFT

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE

Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 9900 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 9900 USD
Outstanding Balance to Source: 9900 USD
Special instructions: []
Sold To: Bayview Motors Ltd.
Contact: Nick Aquino
Sold Price: 16415 USD
Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3515
[BOX FOLDER](#)

8---MBHCZC63S00B23321

SUZUKI SWIFT
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 9900 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 9900 USD
Outstanding Balance to Source: 9900 USD
Special instructions: []
Sold To: Bayview Motors Ltd.
Contact: Nick Aquino
Sold Price: 16415 USD
Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3515
[BOX FOLDER](#)

9---MBHCZC63S00B22296

SUZUKI SWIFT
Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 9900 USD

Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 9900 USD
Outstanding Balance to Source: 9900 USD
Special instructions: []
Sold To: Bayview Motors Ltd.
Contact: Nick Aquino
Sold Price: 16415 USD
Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3515
[BOX FOLDER](#)

10---MBHCZC63S00B23118

SUZUKI SWIFT

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 9900 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 9900 USD
Outstanding Balance to Source: 9900 USD
Special instructions: []
Sold To: Bayview Motors Ltd.
Contact: Nick Aquino
Sold Price: 16415 USD
Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3515
[BOX FOLDER](#)

11---MBHCZC63S00B21765

SUZUKI SWIFT

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE
Payment Method: Wire Transfer
Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 9900 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:

Outstanding Balance: 9900 USD
Outstanding Balance to Source: 9900 USD
Special instructions: []
Sold To: Bayview Motors Ltd.
Contact: Nick Aquino
Sold Price: 16415 USD
Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3515
[BOX FOLDER](#)

12---MBHCZC63S00B23817

SUZUKI SWIFT

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Tradex France Motors FZE
Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 9900 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 9900 USD

Outstanding Balance to Source: 9900 USD

Special instructions: []

Sold To: Bayview Motors Ltd.

Contact: Nick Aquino

Sold Price: 16415 USD

Shipping Cost: 3000 USD

Estimated Profit (may not have shipping yet): 3515

[BOX FOLDER](#)

From: Eric van Essen[eric@techlantic.com]
Sent: Tue 3/7/2023 3:32:42 PM (UTC-05:00)
To: Jaskiran Binepal[jaskiran@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Ping Hong[ping@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Jaskiran Binepal[jaskiran@techlantic.com]
Subject: RE: Please pay for: S23198, S23200, S23199,

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Approved from 130 but I believe we need to pay in AED so I will arrange to use our Ebury AED account from 130 for the first time.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: jaskiran@techlantic.com <jaskiran@techlantic.com>
Sent: Tuesday, March 7, 2023 3:15 PM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Ping Hong <ping@techlantic.com>; lakshmi.suresh@tradexport.com; Jaskiran Binepal <jaskiran@techlantic.com>
Subject: Please pay for: S23198, S23200, S23199,

Eric,

Please review this request and reply all to approve this request if you are comfortable proceeding.

[1---S23198 - Suzuki Carry 1.5L](#) VIN:[MHYDC6A61PJ210654](#)

[2---S23200 - Suzuki Carry 1.5L - 03](#) VIN:[MHYDC6A65PJ210656](#)

[3---S23199 - Suzuki Carry 1.5L - 02](#) VIN:[MHYDC6A63PJ210655](#)

Total Owing to Source = 35184.00 USD

Total Owing Including Additional Margin = 35184.00 USD

Request is for 3 Vehicles

1---MHYDC6A61PJ210654

SUZUKI CARRY

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Wafrah Automotive FZCO

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 11728 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 11728 USD

Outstanding Balance to Source: 11728 USD

Special instructions: []

Sold To: Bayview Motors Ltd.

Contact: Nick Aquino

Sold Price: 18670 USD

Shipping Cost: 3000 USD

Estimated Profit (may not have shipping yet): 3942

[BOX FOLDER](#)

2---MHYDC6A65PJ210656

SUZUKI CARRY

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Wafrah Automotive FZCO

Payment Method: Wire Transfer

Currency: USD

Control Date: null

Total Amount for Vehicle including taxes and fees: 11728 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 11728 USD

Outstanding Balance to Source: 11728 USD

Special instructions: []

Sold To: Bayview Motors Ltd.

Contact: Nick Aquino

Sold Price: 18670 USD

Shipping Cost: 3000 USD

Estimated Profit (may not have shipping yet): 3942

[BOX FOLDER](#)

3---MHYDC6A63PJ210655

SUZUKI CARRY

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)

1309767 Ontario Limited (SBFS) is paying Wafrah Automotive FZCO

Payment Method: Wire Transfer

Currency: USD
Control Date: null
Total Amount for Vehicle including taxes and fees: 11728 USD
Tax Type: None
Tax amount: 0
Deposit Value: USD
Deposit Date:
Outstanding Balance: 11728 USD
Outstanding Balance to Source: 11728 USD
Special instructions: []
Sold To: Bayview Motors Ltd.
Contact: Nick Aquino
Sold Price: 18670 USD
Shipping Cost: 3000 USD
Estimated Profit (may not have shipping yet): 3942
[BOX FOLDER](#)

5

From: Eric van Essen[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EA6F78ED9EBC4EDB8089B4278 C99B455-ERIC.VANESS]
Sent: Tue 9/5/2023 4:21:37 PM (UTC-04:00)
To: Jakubiak, Justin M.[jjakubiak@foglers.com]
Cc: Trozzolo, Dorrie[dtrozzolo@foglers.com]; Wouter Van Essen[wouter@techlantic.com]; June da Costa[june@techlantic.com]
Subject: RE: OMVIC Registration - TECHLANTIC LTD.

Thank you Justin.

No, we have not heard back from our request to add exporter. I believe they were unaware of the details of the act in that regard and perhaps need to review internally to be able to administratively follow it.

For Para 22, since it is not in the act, perhaps we can start with asking to remove it or word it if any capital loaned that directly influences management of the dealership should be reported.

Alternatively, I suggest modifying it to "The Registrant agrees not to receive any new sources of financing which could affect in any way control of the dealership without the prior approval of the Registrar."

Techlantic currently only borrows from the parent company and Post Road Group (which is main credit line). Our personal company (1309767 Ontario Limited) which we are using to support Techlantic commonly borrows from its parent company Techlantic Consulting Ltd. which commonly borrows from family members such as myself, Wouter or my cousin's company. We adjust loans 4-6 times per year based on working capital requirements and it does not seem like something OMVIC needs to be made aware of.

Eric van Essen

VP of Funding & Financial Services



Mobile +1.289.242.6182
Office +1.905.465.1062
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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TRADE WITHOUT BORDERS.

From: Jakubiak, Justin M. <jjakubiak@foglers.com>
Sent: Tuesday, September 5, 2023 3:32 PM
To: Eric van Essen <eric.vanessen@tradexport.com>
Cc: Trozzolo, Dorrie <dtrozzolo@foglers.com>; Wouter Van Essen <wouter@techlantic.com>; June da Costa <june@techlantic.com>
Subject: RE: OMVIC Registration - TECHLANTIC LTD.

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Hi Eric,

Further to your email below –

I will send reply comments to OMVIC and include the request for exporter to be added.

Re para 3, agreed, I will put in a timeframe and suggest that it be provided within 5 business days or otherwise such approval is waived.

Para 22, this is not required by the Act or regulations, but something OMVIC will insist upon (*they want to know if there is any indirect control of the dealership).

In terms of short term loans, can you provide details of the amounts and duration of such loans? I can see if we can work in some language that permits such loans (but there will have to be parameters)



Justin M. Jakubiak* (he/him)
Partner, Risk Management Chair
Certified Specialist in Civil Litigation
Direct: 416.864.7605 **MOBILE: 416.910.0385**
Follow me on Twitter at @carlawyercanada
*Services provided through a professional corporation

From: Eric van Essen <eric.vanessen@tradexport.com>
Sent: Tuesday, September 5, 2023 2:33 PM
To: Jakubiak, Justin M. <jjakubiak@foglers.com>

Cc: Trozzolo, Dorrie <dtrozzolo@foglers.com>; Wouter Van Essen <wouter@techlantic.com>; June da Costa <june@techlantic.com>
Subject: RE: OMVIC Registration - TECHLANTIC LTD.

Hi Justin,

Thank you for your email. We are in the process applying online for renewal of the Techlantic OMVIC Wholesale license and likely will be referred to attached document.

Renewal of the Wholesale license is acceptable, but please advise if there is any update on when the Exporter license will be added.

To sign the attached document, we propose the following amendments:

Para. 3. Add a time limit on the reply from the Registrar like “approval shall be automatically granted if the Registrar has not replied within 30 days”.

Para. 22. Delete this paragraph or ask where in the MVDA and/or Regulations this paragraph is required.

I note that the company may receive from time-to-time short term loans like from TX staff and do not see the need to request OMVIC for any approval.

The main concern is that OMVIC is very slow in replying to any question (like adding an Exporter’s license to a Wholesale license).

Thank you,

Eric van Essen

VP of Funding & Financial Services



Mobile +1.289.242.6182
Office +1.905.465.1062
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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From: Jakubiak, Justin M. <jjakubiak@foglers.com>
Sent: Friday, September 1, 2023 11:07 AM
To: Eric van Essen <eric.vanessen@tradexport.com>
Cc: Trozzolo, Dorrie <dtrozzolo@foglers.com>
Subject: Fwd: OMVIC Registration - TECHLANTIC LTD.

[WARNING] EXTERNAL EMAIL [!]

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Eric,

See attached; we can discuss the terms on Tuesday.

Have a great long weekend.

Regards,

Justin M. Jakubiak
Sent from my iPhone
Please excuse typos

Begin forwarded message:

From: Agni Pipilas <Agni.Pipilas@omvic.on.ca>
Date: September 1, 2023 at 10:35:17 AM EDT
To: "Jakubiak, Justin M." <jjakubiak@foglers.com>
Subject: **OMVIC Registration - TECHLANTIC LTD.**

Good morning Mr. Van Essen.

Thank you for submitting an application for registration under the *Motor Vehicle Dealers Act, 2002*.

I would like to ensure that you are aware of some of the rules that will apply to you and that you know about OMVIC's expectations. Please review the attached terms and conditions. If you have any questions or concerns, I'd be pleased to discuss them. If you wish to agree to them, kindly provide me with a signed copy of the terms and conditions, initialled on each page where indicated. You can submit them by email to: Agni.Pipilas@omvic.on.ca

This is an important document. **Please keep a copy for your record**

IMPORTANT INFORMATION FOR REGISTRANTS AND NEW APPLICANTS

We are currently experiencing application processing delays in the registration department due to the implementation of our new customer relationship management system. We have taken measures to address the backlog and are diligently working to reduce these delays. Our department is responding to all inquiries and applications in the order received.

OMVIC apologizes for any inconvenience and thank you in advance for your patience and understanding.

Sincerely,

Agni Pipilas

Agni Pipilas-Assimopoulos
Senior Registration Officer

Ontario Motor Vehicle Industry Council
65 Overlea Boulevard, Suite 300
Toronto, Ontario M4H 1P1

Email: Agni.Pipilas@omvic.on.ca
Tel: (416) 226-4500 ext.3190

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6



Profile Report

TECHLANTIC CONSULTING LTD. as of February 26, 2024

Act	Business Corporations Act
Type	Ontario Business Corporation
Name	TECHLANTIC CONSULTING LTD.
Ontario Corporation Number (OCN)	5000827
Governing Jurisdiction	Canada - Ontario
Status	Active
Date of Amalgamation	August 01, 2018
Registered or Head Office Address	700 Third Line, Oakville, Ontario, Canada, L6L4B1

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Active Director(s)

Minimum Number of Directors 1
Maximum Number of Directors 15

Name JENNIFER HALL
Address for Service 50 Mississauga Valley Blvd., 312, Mississauga, Ontario, Canada, L5A 3S2
Resident Canadian Yes
Date Began August 01, 2018

Name MAAIKE PORTER
Address for Service 1515 Poplar Street, Golden, British Columbia, Canada, V0A 1H6
Resident Canadian Yes
Date Began August 01, 2018

Name BARTELT VAN ESSEN
Address for Service 699 Bennett Blvd., Milton, Ontario, Canada, L9T 6H6
Resident Canadian Yes
Date Began August 01, 2018

Name ERIC VAN ESSEN
Address for Service 3043 Seneca Drive, Oakville, Ontario, Canada, L6L 1A8
Resident Canadian Yes
Date Began August 01, 2018

Name MARTIN VAN ESSEN
Address for Service 1496 Frederick Road, Vancouver, British Columbia, Canada, V7K 1J8
Resident Canadian Yes
Date Began August 01, 2018

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

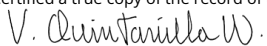
Active Officer(s)

Name	MAAIKE PORTER
Position	Secretary
Address for Service	1515 Poplar Street, Golden, British Columbia, Canada, V0A 1H6
Date Began	August 01, 2018

Name	ERIC VAN ESSEN
Position	President
Address for Service	3043 Seneca Drive, Oakville, Ontario, Canada, L6L 1A8
Date Began	August 01, 2018

Name	ERIC VAN ESSEN
Position	Treasurer
Address for Service	3043 Seneca Drive, Oakville, Ontario, Canada, L6L 1A8
Date Began	August 01, 2018

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.



Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Corporate Name History

Name

TECHLANTIC CONSULTING LTD.

Effective Date

August 01, 2018

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V. Quintanilla W.

Director/Registrar

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Additional historical information may exist in paper or microfiche format.

Amalgamating Corporations

Corporation Name
Ontario Corporation Number

TECHLANTIC CONSULTING LTD.
1855130

Corporation Name
Ontario Corporation Number

1480674 ONTARIO LTD.
1480674

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V. Quintanilla W.

Director/Registrar

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Active Business Names

This corporation does not have any active business names registered under the Business Names Act in Ontario.

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V. Quintanilla W.

Director/Registrar

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Expired or Cancelled Business Names

This corporation does not have any expired or cancelled business names registered under the Business Names Act in Ontario.

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Director/Registrar

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Document List

Filing Name	Effective Date
Annual Return - 2023 PAF: ERIC VAN ESSEN	February 02, 2024
Archive Document Package	June 16, 2023
Annual Return - 2022 PAF: ERIC VAN ESSEN	January 31, 2023
Annual Return - 2021 PAF: Eric VAN ESSEN	March 10, 2022
Annual Return - 2020 PAF: Eric VAN ESSEN	March 10, 2022
Annual Return - 2019 PAF: Eric VAN ESSEN	March 10, 2022
Annual Return - 2018 PAF: Eric VAN ESSEN	March 10, 2022
CIA - Notice of Change PAF: ERIC VAN ESSEN - DIRECTOR	February 26, 2019
CIA - Initial Return PAF: WOUTER VAN ESSEN - DIRECTOR	December 14, 2018
BCA - Articles of Amalgamation	August 01, 2018

All "PAF" (person authorizing filing) information is displayed exactly as recorded in the Ontario Business Registry. Where PAF is not shown against a document, the information has not been recorded in the Ontario Business Registry.

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From: Wouter Van Essen[wouter@techlantic.com]
Sent: Wed 9/6/2023 3:48:15 PM (UTC-04:00)
To: Eric van Essen[eric.vanessen@tradexport.com]
Subject: FW: RBC wants our family to move to another bank

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

fyi

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Wouter Van Essen <wouter@techlantic.com>
Sent: Wednesday, September 6, 2023 3:14 PM
To: Sheridan, Jim <jim.sheridan@rbc.com>; Giorgio, Andrew <andrew.giorgio@rbc.com>
Cc: Tom C <tom@techlanticconsulting.com>
Subject: RE: RBC wants our family to move to another bank

Hi Jim and Andrew,

Sorry I had to end our call so quickly this morning as I was just called in to join Annemarie at ENT Dr. Chung for her hearing issue.

What happened:

The companies Techlantic Ltd., Techlantic Consulting Ltd., and 1309767 Ontario Limited all received a letter from RBC requesting to move to another bank with 90 days notice. In addition Tom, Annemarie, and Wouter received a similar letter for our RBC accounts, but not for our RBC-DS accounts. Tom's spouse Margriet did not receive any letter. Lastly three of the children, who had co-signing authority on our accounts, received a letter that RBC would cancel such accounts. However none received a letter to leave RBC with their own accounts.

History:

Tom, Margriet, Annemarie, and Wouter have been private clients at RBC for over 25-30 years. Techlantic had been sold by Tom and Wouter to my son Eric Van Essen (with partner Robin) 5 years ago and was subsequently sold to Trade-X 2 years ago. Techlantic Consulting, which provides consulting services, had been sold to the children of Tom and Wouter Van Essen 4 years ago.

Subsequently it purchased 2 years ago the dormant company 1309767 Ontario Limited (which was owned by a trust with also our children as beneficiaries).

After the sale of Techlantic Ltd. to Trade-X, Trade-X was undercapitalized for the opportunities it identified and requested approx. 18 mth's ago if 1309767 Ontario Limited could purchase vehicles on a temporary basis, which Trade-X/Techlantic would subsequently pay for as soon as it received funds from their 50M credit line (which pays after vehicles have been purchased and sold, but not yet shipped).

1309767 Ontario Limited does not export vehicles, but only wholesales them to Trade-X/Techlantic.

Issue:

While we know for many years that RBC has requested clients, who export new vehicles, to leave including with their personal accounts, it seems hardly be fitting to request our family to leave at this time.

While Tom, Margriet, Annemarie, and Wouter are still owed some funds from Techlantic Consulting (the children pay us off gradually) and also Tom and Wouter still have co-signing authority at Techlantic Consulting Ltd. and 1309767 Ontario Limited (just in case of emergencies as children can be out of reach), it appears RBC has mistaken us as owners of a vehicle export business.

At 74 years old and semi-retired, this appears an error on RBC account.

Solution:

While moving all our accounts to another bank is the easy way out, we thought someone should bring the above to the attention of the person in RBC, who makes such decisions.

As we do not know yet who this is, I kindly request your help to resolve this.

Meanwhile Tom has also written Customer Service for this purpose, but not yet heard back.

Kind regards,

Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Wouter Van Essen <wouter@techlantic.com>

Sent: Monday, August 28, 2023 9:37 PM

To: Sheridan, Jim <jim.sheridan@rbc.com>

Subject: RE: RBC wants our family to move to another bank

Hi Jim,

Did you hear back from Joe?

Can he do something or should I approach RBC formally?

I note that late last week also the companies Techlantic Ltd. (owned by Trade-X) and Techlantic Consulting Ltd. (the owner of 1309767 Ontario Limited), which is owned by our children received a similar letter.

Again, as Tom and I are not shareholders of any of these companies, I start to wonder where the mix-up is and who to speak to....

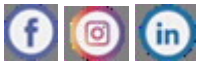
Kind regards,
Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Sheridan, Jim <jim.sheridan@rbc.com>

Sent: Thursday, August 24, 2023 11:24 AM

To: Wouter Van Essen <wouter@techlantic.com>; Pagano, Joe (Dominion Securities) <joe.pagano@rbc.com>; Giorgio, Andrew <andrew.giorgio@rbc.com>

Cc: Tom C <tom@techlanticconsulting.com>; Widdup, Erica <erica.widdup@rbc.com>

Subject: RE: RBC wants our family to move to another bank

Thanks Wouter. I can't comment on the bank's position, but I'll ask Joe Pagano our branch manager when he returns next week.

Jim Sheridan
Senior Portfolio Manager & Wealth Advisor
RBC Dominion Securities Inc.
435 North Service Road W, 3rd floor
Oakville, Ontario L6M 4X8
Phone [\(905\) 469-7040](tel:905-469-7040)
Toll Free [1 800 567-5615](tel:1-800-567-5615)
www.jimsheridan.ca

From: Wouter Van Essen <wouter@techlantic.com>

Sent: Thursday, August 24, 2023 11:19 AM

To: Sheridan, Jim <jim.sheridan@rbc.com>; Pagano, Joe (Dominion Securities) <joe.pagano@rbc.com>; Giorgio, Andrew <andrew.giorgio@rbc.com>

Cc: Tom C <tom@techlanticconsulting.com>; Widdup, Erica <erica.widdup@rbc.com>

Subject: RE: RBC wants our family to move to another bank

[External]/[Externe]

Good morning Jim,

Further to my email below Tom received attached letter from RBC this morning for the company 1309767 Ontario Limited.

1309767 Ontario Limited is owned by Techlantic Consulting Ltd., which in turn is owned by the five children of Tom and Wouter (as addressed in the letter).

1309767 Ontario Limited sources vehicles for Techlantic Ltd. exclusively, which is owned by Trade-X.

While RBC has been known to cancel accounts of companies, which export vehicles, they may be worried about companies sourcing outside Canada???

As Tom and I are not the owners of any company for the last 7 years and never have been the owner of 1309767 Ontario limited, RBC's decision to cancelling our personal accounts appears dubious at best.

Would you be in a position to question it or should we take the formal route through RBC Customer Care or RBC Chief Privacy Officer?

Kind regards,
Wouter

Wouter van Essen

Technlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Wouter Van Essen <wouter@techlantic.com>

Sent: Wednesday, August 23, 2023 1:13 PM

To: Sheridan, Jim <jim.sheridan@rbc.com>; Pagano, Joe (Dominion Securities) <joe.pagano@rbc.com>; Giorgio, Andrew <andrew.giorgio@rbc.com>

Cc: Tom C <tom@techlanticconsulting.com>; Widdup, Erica <erica.widdup@rbc.com>

Subject: RE: RBC wants our family to move to another bank

Hi Jim,

I think there is more to it....If we switch to another bank, they likely look for all our business including investments.

Hence I would hope that RBC may reconsider their decision being clients of RBC for decades.

I hope this can be resolved internally between RBC-DS and RBC.

Looking forward to your reply,

Kind regards,
Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Sheridan, Jim <jim.sheridan@rbc.com>

Sent: Wednesday, August 23, 2023 12:31 PM

To: Wouter Van Essen <wouter@techlantic.com>; Pagano, Joe (Dominion Securities) <joe.pagano@rbc.com>; Giorgio, Andrew <andrew.giorgio@rbc.com>

Cc: Tom C <tom@techlanticconsulting.com>; Widdup, Erica <erica.widdup@rbc.com>

Subject: RE: RBC wants our family to move to another bank

Thanks Wouter. I'll ask Joe Pagano my manager if this affects your accounts at DS.

Jim Sheridan
Senior Portfolio Manager & Wealth Advisor
RBC Dominion Securities Inc.
435 North Service Road W, 3rd floor
Oakville, Ontario L6M 4X8
Phone [\(905\) 469-7040](tel:(905)469-7040)
Toll Free [1 800 567-5615](tel:1800567-5615)
www.jimsheridan.ca

From: Wouter Van Essen <wouter@techlantic.com>

Sent: Wednesday, August 23, 2023 11:53 AM

To: Sheridan, Jim <jim.sheridan@rbc.com>

Cc: Tom C <tom@techlanticconsulting.com>

Subject: RBC wants our family to move to another bank

[External]/[Externe]

Hi Jim,

Attached the letter Tom, Annemarie and I received this morning from RBC delivered by UPS. We have heard about RBC cancelling a few years ago private clients, who were owner of a vehicle trading business.

Since we sold our shares in Techlantic 6-7 years ago and only work as consultants for other companies, we are surprised receiving such letter.

How shall we approach RBC or can you approach RBC to keep all our accounts with RBC and RBC-

DS?

Note we do not have any on-going relationship with a RBC account manager at any given branch.

Kind regards,
Wouter Van Essen
cel 416-414-1967

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cc: unsubscribeRBCDominionSecurities@rbc.com in your reply. Please note that you will continue to receive messages related to transactions or services that we provide to you. To speak to us about how your preferences are managed, please email: contactRBCDominionSecurities@rbc.com.

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Le respect de votre vie privée et de vos préférences pour les communications électroniques est important pour nous. Si vous ne souhaitez plus que je vous envoie des courriels, veuillez répondre en inscrivant « DÉSABONNER » dans la ligne d'objet ou dans le corps de votre message. Si vous ne voulez non plus recevoir des courriels de notre société, veuillez indiquer : « unsubscribeRBCDominionSecurities@rbc.com » en copie conforme (Cc) dans votre réponse. Veuillez toutefois noter que vous continuerez de recevoir des messages liés aux opérations effectuées ou aux services que nous vous fournissons. Si vous avez des questions sur la façon dont sera géré votre préférence, veuillez nous les envoyer par courriel, à l'adresse contactRBCDominionSecurities@rbc.com.

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Profile Report

1309767 ONTARIO LIMITED as of February 21, 2024

Act	Business Corporations Act
Type	Ontario Business Corporation
Name	1309767 ONTARIO LIMITED
Ontario Corporation Number (OCN)	1309767
Governing Jurisdiction	Canada - Ontario
Status	Active
Date of Incorporation	August 17, 1998
Registered or Head Office Address	1467 Otis Avenue, Mississauga, Ontario, Canada, L5C 2R7

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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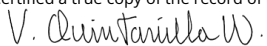
Active Director(s)

Minimum Number of Directors 1
Maximum Number of Directors 10

Name BARTELT VAN ESSEN
Address for Service 1467 Otis Ave., Mississauga, Ontario, Canada, L5C 2R7
Resident Canadian Yes
Date Began August 01, 1999

Name WOUTER VAN ESSEN
Address for Service 3618 Burnbrae Drive, Mississauga, Ontario, Canada, L5C 2N7
Resident Canadian No
Date Began October 26, 2023

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.



Director/Registrar

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Active Officer(s)

Name BARTELT VAN ESSEN
Position President
Address for Service 1467 Otis Ave., Mississauga, Ontario, Canada, L5C 2R7
Date Began August 01, 1999

Name BARTELT VAN ESSEN
Position Secretary
Address for Service 1467 Otis Ave., Mississauga, Ontario, Canada, L5C 2R7
Date Began August 01, 1999

Name BARTELT VAN ESSEN
Position Treasurer
Address for Service 1467 Otis Ave., Mississauga, Ontario, Canada, L5C 2R7
Date Began August 01, 1999

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Corporate Name History

Name

1309767 ONTARIO LIMITED

Effective Date

August 17, 1998

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Director/Registrar

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Active Business Names

Name	VEHICLE VIN
Business Identification Number (BIN)	311380000
Registration Date	September 28, 2021
Expiry Date	September 27, 2026

Name	SMALL BUSINESS FLEET SOLUTIONS
Business Identification Number (BIN)	250870375
Registration Date	September 03, 2015
Expiry Date	September 01, 2025

Name	TRANSLANTIC TRADING
Business Identification Number (BIN)	1000643563
Registration Date	September 05, 2023
Expiry Date	September 04, 2028

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Expired or Cancelled Business Names

This corporation does not have any expired or cancelled business names registered under the Business Names Act in Ontario.

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Document List

Filing Name	Effective Date
Archive Document Package	November 09, 2023
CIA - Notice of Change PAF: WOUTER VAN ESSEN	October 26, 2023
Annual Return - 2022 PAF: BARTELT VAN ESSEN	May 05, 2023
Annual Return - 2021 PAF: Bartelt VAN ESSEN	May 05, 2022
CIA - Notice of Change PAF: Eric VAN ESSEN	April 29, 2022
Annual Return - 2020 PAF: BARTELT VAN ESSEN - DIRECTOR	February 14, 2021
Annual Return - 2019 PAF: BARTELT VAN ESSEN - DIRECTOR	February 16, 2020
Annual Return - 2018 PAF: BARTELT VAN ESSEN - DIRECTOR	March 13, 2019
Annual Return - 2017 PAF: BARTELT VAN ESSEN - DIRECTOR	February 25, 2018
Annual Return - 2008 PAF: BARTELT VAN ESSEN - DIRECTOR	March 28, 2009
Annual Return - 2007 PAF: BARTELT VAN ESSEN - DIRECTOR	April 05, 2008
Annual Return - 2006 PAF: BARTELT VAN ESSEN - DIRECTOR	March 03, 2007
Annual Return - 2005 PAF: BARTELT VAN ESSEN - DIRECTOR	April 22, 2006

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Director/Registrar

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Annual Return - 2004 PAF: BARTELT VAN ESSEN - DIRECTOR	February 26, 2005
Annual Return - 2004 PAF: BARTELT VAN ESSEN - DIRECTOR	February 05, 2005
CIA - Notice of Change PAF: LYLE R. HEPBURN - OTHER	October 26, 2004
BCA - Articles of Amendment	September 30, 2004
Annual Return - 2003 PAF: BARTELT VAN ESSEN - DIRECTOR	March 28, 2004
Annual Return - 2002 PAF: BARTELT VAN ESSEN - DIRECTOR	April 12, 2003
Annual Return - 2001	May 20, 2002
Annual Return - 2000 PAF: BARTELT VAN ESSEN - DIRECTOR	April 15, 2001
CIA - Notice of Change PAF: BARTELT VAN ESSEN - DIRECTOR	March 08, 2001
CIA - Notice of Change PAF: BARTELT VAN ESSEN - DIRECTOR	August 03, 2000
CIA - Initial Return PAF: PAUL MURRAY - DIRECTOR	January 06, 1999
BCA - Articles of Incorporation	August 17, 1998

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9



Profile Report

2601658 ONTARIO LTD. as of February 21, 2024

Act	Business Corporations Act
Type	Ontario Business Corporation
Name	2601658 ONTARIO LTD.
Ontario Corporation Number (OCN)	2601658
Governing Jurisdiction	Canada - Ontario
Status	Active
Date of Incorporation	October 17, 2017
Registered or Head Office Address	700 Third Line, 117s, Oakville, Ontario, Canada, L6L 4B1

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Active Director(s)

Minimum Number of Directors 1
Maximum Number of Directors 10

Name JUNE DA COSTA
Address for Service 2065 Amherst Heights Crt, 34, Burlington, Ontario, Canada,
L7P 4R9
Resident Canadian Yes
Date Began October 17, 2017

Name WOUTER VAN ESSEN
Address for Service 3618 Burnbrae Drive, Mississauga, Ontario, Canada, L5C
2N7
Resident Canadian Yes
Date Began October 26, 2023

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Active Officer(s)

Name JUNE DA COSTA
Position Treasurer
Address for Service 2065 Amherst Heights Crt, 34, Burlington, Ontario, Canada,
L7P4R9
Date Began October 18, 2021

Name JUNE DA COSTA
Position Secretary
Address for Service 2065 Amherst Heights Crt, 34, Burlington, Ontario, Canada,
L7P4R9
Date Began November 01, 2021

Name WOUTER VAN ESSEN
Position President
Address for Service 3618 Burnbrae Drive, Mississauga, Ontario, Canada, L5C
2N7
Date Began October 26, 2023

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Corporate Name History

Name	2601658 ONTARIO LTD.
Effective Date	March 09, 2021
Previous Name	CROWN MOTOR LTD.
Effective Date	October 17, 2017

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Director/Registrar

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Active Business Names

Name	VEHICLE ID
Business Identification Number (BIN)	311394019
Registration Date	October 01, 2021
Expiry Date	September 30, 2026
Name	TRANSCAN TECHNICAL SERVICES
Business Identification Number (BIN)	310385612
Registration Date	March 10, 2021
Expiry Date	March 09, 2026

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Director/Registrar

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Expired or Cancelled Business Names

This corporation does not have any expired or cancelled business names registered under the Business Names Act in Ontario.

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Document List

Filing Name	Effective Date
Archive Document Package	January 25, 2024
CIA - Notice of Change PAF: WOUTER VAN ESSEN	November 21, 2023
Annual Return - 2022 PAF: JUNE DA COSTA	May 05, 2023
Annual Return - 2021 PAF: June DA COSTA	May 13, 2022
Annual Return - 2020 PAF: June DA COSTA	May 13, 2022
Annual Return - 2019 PAF: June DA COSTA	May 13, 2022
Annual Return - 2018 PAF: June DA COSTA	May 13, 2022
Annual Return - 2017 PAF: June DA COSTA	May 13, 2022
CIA - Notice of Change PAF: Eric VAN ESSEN	April 29, 2022
CIA - Notice of Change PAF: June DA COSTA	December 21, 2021
CIA - Notice of Change PAF: JUNE DA COSTA - DIRECTOR	March 16, 2021
BCA - Articles of Amendment	March 09, 2021
CIA - Notice of Change PAF: JUNE DA COSTA - DIRECTOR	January 04, 2021
CIA - Initial Return	November 17, 2017

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V. Quintanilla W.

Director/Registrar

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PAF: JUNE DA COSTA - DIRECTOR

BCA - Articles of Incorporation

October 17, 2017

All "PAF" (person authorizing filing) information is displayed exactly as recorded in the Ontario Business Registry. Where PAF is not shown against a document, the information has not been recorded in the Ontario Business Registry.

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V. Quintanilla W.

Director/Registrar

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10

From: Eric van Essen[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EA6F78ED9EBC4EDB8089B4278 C99B455-ERIC.VANESS]
Sent: Mon 6/12/2023 10:46:57 AM (UTC-04:00)
To: Brent Sawadsky[brent.sawadsky@tradexport.com]
Cc: Eric Gosselin[eric.gosselin@tradexport.com]; Ryan Davidson[ryan@tradexport.com]; Wouter Van Essen[wouter@techlantic.com]
Subject: RE: Investors Lending funds into Purchasing Companies

Hi Brent,

There is currently no documentation for loans as they are very informal and based on trust and relationship.

I discussed this with Wouter and I do not feel confident this will work for a third party investor to lend to purchasing companies. The investor would want the purchasing company to be responsible for the return/security of the funds, but TX would expect these funds to be used to follow TX instructions similar to loans from Eric G. and Ryan.

Eric van Essen

VP of Funding & Financial Services



Mobile +1.289.242.6182
Office +1.905.465.1062
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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From: Brent Sawadsky <brent.sawadsky@tradexport.com>
Sent: Monday, June 12, 2023 10:27 AM
To: Eric van Essen <eric.vanessen@tradexport.com>

Cc: Eric Gosselin <eric.gosselin@tradexport.com>; Ryan Davidson <ryan@tradexport.com>
Subject: Investors Lending funds into Purchasing Companies

Hi Eric

We have an investor that is interested in lending funds to the purchasing companies. The amount is \$1.5 M for 6 months.

What is the current documentation/security that is in place?

Brent Sawadsky

Interim Chief Financial Officer



Mobile

Office +1 888.253.1623

Email brent.sawadsky@tradexport.com

Web <https://www.tradexport.com>

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1

1

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Wed 3/15/2023 8:51:02 AM (UTC-04:00)
To: Eric van Essen[eric.vanessen@tradexport.com]
Subject: RE: Funds to manage in 1309767 Ontario Limited

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I now understand Ryan does not yet have the funds available and he asked for the G63 payment not for safety, but for cashflow to pay 130...

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Eric van Essen <eric.vanessen@tradexport.com>
Sent: Wednesday, March 15, 2023 7:29 AM
To: Wouter Van Essen <wouter@techlantic.com>
Subject: FW: Funds to manage in 1309767 Ontario Limited

FYI. I think my stop shipment email on the yellow urus triggered this.

Eric van Essen

VP of Funding & Financial Services



Mobile 289.242.6182
Office +1 905.465.1062
Email eric.vanessen@tradexport.com
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From: Ryan Davidson <ryan@tradexport.com>
Sent: Tuesday, March 14, 2023 6:56 PM
To: Eric van Essen <eric.vanessen@tradexport.com>
Cc: Eric Gosselin <eric.gosselin@tradexport.com>; jessica@jldavidsonlaw.com
Subject: Re: Funds to manage in 1309767 Ontario Limited

Eric as mentioned I put a mortgage on a property I own, and I have not been funded. I have added Jessica and F you would like her personally testimony that the money is in transit.

Best,

Ryan Davidson

Founder + Chief Executive Officer

Mobile +1 416.357.3277

Offic +1 888.253.1623

Email ryan@tradexport.com

Web www.tradexport.com

EA Sandra Sammut | s.sammut@tradexport.com | +1 647-825-4729

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From: Eric van Essen <eric.vanessen@tradexport.com>
Sent: Tuesday, March 14, 2023 10:53:49 AM
To: Ryan Davidson <ryan@tradexport.com>
Cc: Eric Gosselin <eric.gosselin@tradexport.com>

Subject: RE: Funds to manage in 1309767 Ontario Limited

Ok. I didn't realize that was related. Please supply the VIN again so I can make sure it is flagged to include. We are in the process of implementing "Requires Funding" date as a trigger from the work orders to get vehicles on a report for Michelle to include so I will check to make sure it has that date filled in.

We advanced the funds for the Urus under the understanding you were going to help on that one on Monday as you indicated last week. Please try to be clearer in the future if there are criteria I should be aware of.

For the global line, we haven't heard yet from Stefan and Wes on anything official, but Michelle is working on a submission. Status of payment on vehicles is the hardest item to get. She was also confused on how to handle the vehicles that TX received payment on but haven't remitted yet. I instructed her to keep them on the line for now, but we need to work together to close the loop and get them paid and make sure inbound payments get directed to pay it down.

Eric van Essen

VP of Funding & Financial Services



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Web	https://www.tradexport.com

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From: Ryan Davidson <ryan@tradexport.com>
Sent: Tuesday, March 14, 2023 9:31 AM
To: Eric van Essen <eric.vanessen@tradexport.com>
Cc: Eric Gosselin <eric.gosselin@tradexport.com>
Subject: Re: Funds to manage in 1309767 Ontario Limited

It should land today. I would like to be repaid on the g63 first before i advance the money which I believe is part of the current global submission. Can you tell me where that is at this point ?

Best,

Ryan Davidson

Founder + Chief Executive Officer

Mobile +1 416.357.3277

Offic +1 888.253.1623

Email ryan@tradexport.com

Web www.tradexport.com

EA Sandra Sammut | s.sammut@tradexport.com | +1 647-825-4729

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From: Eric van Essen <eric.vanessen@tradexport.com>

Sent: Tuesday, March 14, 2023 9:27:11 AM

To: Ryan Davidson <ryan@tradexport.com>

Cc: Eric Gosselin <eric.gosselin@tradexport.com>

Subject: Funds to manage in 1309767 Ontario Limited

Hi Ryan,

Ideally you can pitch in 500K CAD as loan to 1309767 Ontario Limited to help finance these 4 cars and keep it at a round number to start that I will monitor and utilize following your direction. The Urus we paid for already was the only one you have committed to so far. I setup a field "Ryan SBFS Finance" to track which vehicles we are allocating your funds to and will manage the available funds to allocate to specific vehicles. When Techlantic is repaid for these vehicles we will issue payment to 1309767 Ontario Limited for them and free up the funds to use for a following vehicle. Hopefully we can get the Post Road group credit line moving this week so the time period will decrease.

Also, my plan would be to report monthly on interest of 0.033%/day (approx. 12% annually) for each vehicle we are using the funds for and then when that's paid, we can increase the balance we are using/managing to compound it. Please see banking information below to make a deposit. If you like, we can do a higher number and allocate 500K to picking up vehicles with Shane and Drew to the USA. For those, we discussed managing a per vehicle fee as well that we can keep track of and add to the monthly calculation. Let me know if you have any questions.

crm.zoho.com/crm/org637609854/tab/Reports/2208346000154416001?folderId=220834600000011609&repType=summary

CRM All Tabs Home Vehicles LCs Transits Voyages Accounts Dealers Reports Contacts Inquiries Control Locations Truckers Products Tasks

← Ryan SBFS Finance

Filters

DEALER	ORIGINAL SOURCE DEALER	SUBJECT	ACCOUNT NAME	SUBJECT (INVOICE)	VEHICLE NAME	SHORT DESCRIPTION
1309767 Ontario Limited (SBFS) (2)	AutoClass (2)	S23263	Tradexpress Auto Nigeria Ltd	S23263	SALYL2EV1KA786181	2019 Used Range Rover Velar
		S23246	TECHLANTIC	S23246	ZP8CA1ZL4KLA02325	2019 Lamborghini Urus
Tong Yeong Trading Company (2)		S23262	TECHLANTIC	S23262	FACTORY - 02	2020 Red MB CLA250
		S23261	TECHLANTIC	S23261	FACTORY ORDER	2020 White MB CLA250
TOTAL RECORDS IN THIS PAGE : 4 RECORDS						

Bank information for deposit:

ROYAL BANK OF CANADA
 1005 SPEERS ROAD
 OAKVILLE, ONTARIO, CANADA, L6L 2X5

FOR THE ACCOUNT OF:
 1309767 ONTARIO LTD., 1467 OTIS AVENUE, MISSISSAUGA, ONTARIO, CANADA, L5C 2R7

ACCOUNTNR: 0 3 5 9 2 --- 0 0 3 --- 1 0 0 2 1 7 9
 TRANSIT # BANK # ACCOUNT #

SORT CODE: //CC000300932
 ROYAL BANK ABA #: 021000021 (USE FOR TRANSFERS ORIGINATING IN THE USA) ROYAL
 BANK SWIFT #: ROYCCAT2 (FOR ALL INTERNATIONAL TRANSFERS)

Eric van Essen
 VP of Funding & Financial Services



Mobile 289.242.6182

Office +1 905.465.1062

Email eric.vanessen@tradexport.com

Web <https://www.tradexport.com>

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12

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Tue 9/5/2023 12:07:19 PM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]; Ping Hong[ping@techlantic.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]; June da Costa[june@techlantic.com]
Subject: RE: Sept 5th Man_Financed_Due_Back - 2023-09-05T082910.818.xlsx

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Hi Michelle,

If we did not yet pay PRG, I propose to pay another 200K USD from 1309767 to TL and pay also for the units which we planned paying tomorrow (as we already received the Sina funds):

S23715

S23786

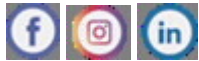
S23788

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

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From: Wouter Van Essen <wouter@techlantic.com>
Sent: Tuesday, September 5, 2023 11:16 AM
To: Michelle Ralph <michelle@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>; Ping Hong <ping@techlantic.com>
Subject: FW: Sept 5th Man_Financed_Due_Back - 2023-09-05T082910.818.xlsx

Good (late) morning Michelle,

As discussed with Eric, pls pay PRG today for

S23625

S23644

S23645

S23648

Pls transfer 400K USD from 1309767 to TL to make this payment.

Note: Likely we pay tomorrow for

S23715

S23786

S23788

(after release of all Cad funds and/or receiving funds from Sina).

Thank you,
Wouter

Wouter van Essen

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From: Michelle Ralph <michelle@techlantic.com>

Sent: Tuesday, September 5, 2023 8:46 AM

To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>

Cc: June da Costa <june@techlantic.com>

Subject: Sept 5th Man_Financed_Due_Back - 2023-09-05T082910.818.xlsx

Good morning!

The amount due today is USD \$1,570,341.92.

Thanks,
Michelle

13

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Fri 7/15/2022 5:48:34 PM (UTC-04:00)
To: Lakshmi Suresh[lakshmi.suresh@tradexport.com]
Cc: Richard Verasamy[richard.verasamy@tradexport.com]; June da Costa[june@techlantic.com]; Eric van Essen[eric@techlantic.com]
Subject: RE: Daily Cash Flow Forecast

[WARNING] EXTERNAL EMAIL [!]

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Hi Lakshmi,

Further to Eric's e-mail please note from our last cashflow forecast that we estimated an in- and out-flow of \$ 600k daily on average based on est. sales of 12-13M in 21 workdays. With a gross margin averaging 4.0% this means when we receive 600K per day as vehicle payments, Techlantic on average pays out 576K for vehicles and the balance goes to operating cost (est. 230K/mth. excl. finance cost) and profits.

Hence for cashflow the only significant amounts are vehicle receipts and payments. Would that help for your overall cashflow?

Note:

1. As there has been a delay in receipt of payments for vehicles shipped to TX Indiana and other vehicle finance issues, we hope receiving early next week 2M from MAN, but also will owe MAN est. 0.8M. So there might be a bump in daily revenue and expense. The balance would be used to pay again for vehicles.
2. Further we do expect the HST refund on July 22, 2022 and plan using it to reduce debt for vehicles "double financed" by our purchasing company (ie our purchasing company still finances 400K of vehicles, for which Techlantic has already been paid by MAN and or client).

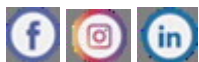
Kind regards,
Wouter

Wouter van Essen

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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

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From: Eric van Essen <eric@techlantic.com>
Sent: Friday, July 15, 2022 3:47 PM
To: Lakshmi Suresh <lakshmi.suresh@tradexport.com>
Cc: Richard Verasamy <richard.verasamy@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>; June da Costa <june@techlantic.com>

Subject: RE: Daily Cash Flow Forecast

Hi Lakshmi,

I do not have capacity to do this. I'm also on vacation on Monday.

Shouldn't Amia want new processes to add value to Techlantic? Should we meet with Amia to discuss cashflow and come up with a solution that suits our business needs and also gives them peace of mind?

Thank you,

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: Lakshmi Suresh <lakshmi.suresh@tradexport.com>

Sent: July 15, 2022 2:54 PM

To: Eric van Essen <eric@techlantic.com>; Kevin Rae <kevin.rae@tradexport.com>; Thomas Reid <thomas.reid@tradexport.com>; Mathieu Dube <m.dube@wholesale-express.com>; Rumaisa Hanif <rumaisa.hanif@tradexport.com>

Cc: Richard Verasamy <richard.verasamy@tradexport.com>

Subject: RE: Daily Cash Flow Forecast

Hi All,

Based on our discussions with AIMIA Consultant, the daily cash flow forecasting has become imperative. Please provide your forecast numbers in the attached for the next two weeks.

I would appreciate receiving it by Monday 3 p.m. as we have a cash flow discussion meeting with AIMIA Tuesday morning.

Eric/Rumaisa – I have updated today's MAN drawdown amounts for Monday.

Sincerely,

Lakshmi Suresh

Director of Finance



Mobile +1.416.402.5275
Office +1 888.253.1623
Email lakshmi.suresh@tradexport.com
Web <https://www.tradexport.com>

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From: Eric van Essen <eric@techlantic.com>
Sent: July 12, 2022 2:55 PM
To: Lakshmi Suresh <lakshmi.suresh@tradexport.com>; Kevin Rae <kevin.rae@tradexport.com>; Thomas Reid <thomas.reid@tradexport.com>; Mathieu Dube <m.dube@wholesale-express.com>
Cc: Richard Verasamy <richard.verasamy@tradexport.com>
Subject: RE: Daily Cash Flow Forecast

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Hi Lakshmi,

We agree that cashflow management is crucial for our business but our approach is more on a daily basis. See attached summary from today which shows a current deficit of ~8.7M CAD.

Because of this, any inbound funds are paid out and end of day balance is usually quite similar to opening. The nature of our business does not benefit from making the excel file and the timing isn't the best to add additional tasks. If you like we can continue the same pattern but it does not reflect reality which cannot be predicted.

I foresee us developing some additional tools in the future that would be useful based on real data but the tools should be focused on what transactions are qualifying for funding, how quickly we receive funding from different sources, what leverage the sources provide (to understand the scalability with existing shareholder loan from TradeX) and what are the limits to our sources of funds.

Currently the most important tasks related to cashflow management are managing draws and

payback from Man Group. Attached emails from today with “Man” in the subject you can see the key tasks that we are working on here. Collecting on the attached excel file from TX Nigeria would have the biggest positive impact on cashflow. The two highlighted units need to be paid back to man group this week based on arrival. I believe we can extend it if TX Nigeria has sold the units but they have not informed us that they are. Can you please help TX Nigeria implement a cashflow plan that involves outbound payments to help this situation.

Thank you,

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

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From: Lakshmi Suresh <lakshmi.suresh@tradexport.com>

Sent: July 12, 2022 1:19 PM

To: Eric van Essen <eric@techlantic.com>; Kevin Rae <kevin.rae@tradexport.com>; Thomas Reid <thomas.reid@tradexport.com>; Mathieu Dube <m.dube@wholesale-express.com>

Cc: Richard Verasamy <richard.verasamy@tradexport.com>

Subject: Daily Cash Flow Forecast

Hello All,

Thanks for previously providing the cash flow forecast numbers, which has been very helpful to us.

Appreciate if you can extend your forecast for one more week as per the attached sheet. Can I positively expect to receive your updates in your respective tabs by Thursday please?

Sincerely,

Lakshmi Suresh

Director of Finance



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TRADE X | 7401 PACIFIC CIRCLE, MISSISSAUGA ON, L5T 2A4
TRADE WITHOUT BORDERS.

14

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Fri 9/15/2023 4:13:21 PM (UTC-04:00)
To: Eric van Essen[eric.vanessen@tradexport.com]; June da Costa[june@techlantic.com]
Cc: Wouter Van Essen[wouter@techlantic.com]
Subject: Financing

[WARNING] EXTERNAL EMAIL [!]

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For review on Monday:

As TL and TX are slow in sales, I think we should gradually move back to only using PRG for TX transactions and handle the rest in 1309767.

It would establish certainty who owns which vehicle.

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Eric van Essen[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EA6F78ED9EBC4EDB8089B4278 C99B455-ERIC.VANESS]
Sent: Mon 9/18/2023 9:37:58 AM (UTC-04:00)
To: Wouter Van Essen[wouter@techlantic.com]; June da Costa[june@techlantic.com]
Subject: RE: Financing

I think it's important to finance some vehicles with PRG that are very much in our control to ensure purchasing companies are paid for vehicles that may possibly be less in our control.

If PRG doesn't finance the taxes and Techlantic collects from CRA on HST, it will increase exposure to purchasing companies. To offset this, we need to pay a deposit to purchasing companies equivalent to HST + deposits collected from clients. I suggest we do this anyhow by doing a weekly calculation on the size of deposit owed to purchasing companies. For simplicity, we should do this as a deposit all to 130 and we should avoid applying it in zoho.

Eric van Essen

VP of Funding & Financial Services



Mobile +1.289.242.6182
Office +1 888.253.1623
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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From: Wouter Van Essen <wouter@techlantic.com>
Sent: Friday, September 15, 2023 4:13 PM
To: Eric van Essen <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Cc: Wouter Van Essen <wouter@techlantic.com>
Subject: Financing

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For review on Monday:

As TL and TX are slow in sales, I think we should gradually move back to only using PRG for TX transactions and handle the rest in 1309767.

It would establish certainty who owns which vehicle.

Wouter van Essen

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www.techlantic.com



15

From: Eric van Essen[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EA6F78ED9EBC4EDB8089B4278C99B455-ERIC.VANESS]
Sent: Mon 11/6/2023 4:22:42 PM (UTC-05:00)
To: carolyn@techlantic.com[carolyn@techlantic.com]; margriet@techlantic.com[margriet@techlantic.com]; michelle@techlantic.com[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; ping@techlantic.com[ping@techlantic.com]; Carolyn Gilmour[carolyn@techlantic.com]
Subject: RE: Please pay S24061 2C4RC1BG9PR554149 CHRYSLER PACIFICA TOURING L

Approved from 130 but moving forward, Wouter should be doing approvals for 130 for time being.

Eric van Essen

VP of Funding & Financial Services



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TRADE WITHOUT BORDERS.

From: carolyn@techlantic.com <carolyn@techlantic.com>
Sent: Monday, November 6, 2023 3:16 PM
To: margriet@techlantic.com; michelle@techlantic.com; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric.vanessen@tradexport.com>; ping@techlantic.com; Carolyn Gilmour <carolyn@techlantic.com>
Subject: Please pay S24061 2C4RC1BG9PR554149 CHRYSLER PACIFICA TOURING L

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Eric,

Please review this payment request and reply all to approve this request if you are ok if we proceed.

[S24061 - 2023 Pacifica Touring L](#)

Please pay for the following vehicle: [2C4RC1BG9PR554149](#)

CHRYSLER PACIFICA TOURING L

Sold To: Exclusive Cars i Stockholm AB

Contact: Håkan Anderson

Sold Price: 56300 USD

Balance Outstanding from Customer: 56300 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 2000

1309767 Ontario Limited is paying (Order Dealer): Power Exports Llc (POWEREXPOR)

Power Exports Llc (POWEREXPOR) is paying Power Exports Llc (POWEREXPOR)

Payment Method: Wire Transfer

Calculation Type: 3.5 Calculated Discount Rate

Currency: USD

ETA Forwarder: 2023-11-14

Control Date: null

Total Amount for Vehicle including taxes and fees: 54300 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 54300 USD

Outstanding Balance to Source: 54300 USD

Instructions:

- 1) Check these special instructions: []
- 2) Please check with Wouter to make sure we are good to pay
- 3) Check balance: 54300 and bill of sale is in [BOX FOLDER](#)
- 4) Once paid, please select the "Vehicle Paid Today" button on the vehicle record
- 5) Please send confirmation of payment to Power Exports Llc (POWEREXPOR) (or source dealer if applicable)

Thank you!

carolyn@techlantic.com

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Techlantic Transactions with 1309767 Ontario Ltd and 2601658 Ontario Ltd

A.	Invoices						
	Invoice	Date	P.O. #	Invoice From	Subtotal	Total	VIN #
1.	919	09-Aug-2022	S22395	1309767 Ontario Ltd.	\$ 29,650.00	\$ 33,617.50	KMHLM44GXNU355774
2.	920	10-Aug-2022	S22400	1309767 Ontario Ltd.	\$ 128,293.00	\$ 145,084.09	1GYS4GKT3NR276649
3.	940C	15-Aug-2022	S22430	1309767 Ontario Ltd.	\$ 29,560.00	\$ 33,515.80	KMHLM44G0NU319642
4.	940A	15-Aug-2022	S22428	1309767 Ontario Ltd.	\$ 27,965.00	\$ 31,600.45	KMHLM44G8NU308680
5.	940B	15-Aug-2022	S22429	1309767 Ontario Ltd.	\$ 28,356.00	\$ 32,042.28	KMHLM44G4NU247344
6.	954	16-Aug-2022	S22534	1309767 Ontario Ltd.	\$ 40,000.00	\$ 45,200.00	1FTEW1EP2KKE01041
7.	945	26-Aug-2022	S22547	1309767 Ontario Ltd.	\$ 39,450.00	\$ 44,578.50	KNDPNCAC8M7020229
8.	948A	29-Aug-2022	S22552	1309767 Ontario Ltd.	\$ 29,250.00	\$ 33,165.50	KMSK12AB7PU938030
9.	948B	30-Aug-2022	S22561	1309767 Ontario Ltd.	\$ 38,149.00	\$ 43,221.37	4T1G11AK4PU719994
10.	959	31-Aug-2022	S22556	1309767 Ontario Ltd.	\$ 42,550.00	\$ 48,081.50	3PCAJS5M35LF100622
11.	949	31-Aug-2022	S22531	1309767 Ontario Ltd.	\$ 31,548.00	\$ 35,649.24	3GKALVEX1LL163525
12.	961D	01-Sep-2022	S22587	1309767 Ontario Ltd.	\$ 61,050.00	\$ 68,986.50	1C6SRFLT2MNG27361
13.	961C	01-Sep-2022	S22585	1309767 Ontario Ltd.	\$ 45,689.00	\$ 51,628.57	JM3TCBDY2M045442
14.	961B	01-Sep-2022	S22583	1309767 Ontario Ltd.	\$ 38,149.00	\$ 43,221.37	4T1G11AK0PU077239
15.	961A	01-Sep-2022	S22582	1309767 Ontario Ltd.	\$ 54,850.00	\$ 61,980.50	JN1FV7DR9M880629
16.	961E	01-Sep-2022	S22588	1309767 Ontario Ltd.	\$ 61,050.00	\$ 68,986.50	1C6SRFLT2MNG2771
17.	962E	01-Sep-2022	S22593	1309767 Ontario Ltd.	\$ 58,850.00	\$ 66,500.50	1C6SRFLT4MNG81657
18.	962C	01-Sep-2022	S22584	1309767 Ontario Ltd.	\$ 38,350.00	\$ 43,335.50	3PCAJS5M39LF105600
19.	962I	02-Sep-2022	S22612	1309767 Ontario Ltd.	\$ 55,872.00	\$ 63,248.36	5XYP5DHC7NG305423
20.	962J	02-Sep-2022	S22614	1309767 Ontario Ltd.	\$ 51,250.00	\$ 58,025.50	5XYRKDLF6NG139656
21.	962G	02-Sep-2022	S22610	1309767 Ontario Ltd.	\$ 43,172.00	\$ 48,897.36	KNDNB5H34P6220616
22.	962F	02-Sep-2022	S22609	1309767 Ontario Ltd.	\$ 43,350.00	\$ 48,985.50	1C4HXDXG9MW634071
23.	962D	02-Sep-2022	S22589	1309767 Ontario Ltd.	\$ 149,250.00	\$ 168,765.50	1GYS4GKXLP115749
24.	962B	02-Sep-2022	S22581	1309767 Ontario Ltd.	\$ 35,350.00	\$ 39,945.50	4T1K61AK9LU318091
25.	962A	02-Sep-2022	S22580	1309767 Ontario Ltd.	\$ 40,845.00	\$ 46,154.85	3PCAJS5M31LF101282
26.	962H	02-Sep-2022	S22611	1309767 Ontario Ltd.	\$ 51,350.00	\$ 58,025.50	5XYRKDLF0NG139569
27.	185A	07-Sep-2022	S22621	2601658 Ontario Ltd.	\$ 29,250.00	\$ 33,052.50	1C4SDJET5GC446739
28.	185B	07-Sep-2022	S22622	2601658 Ontario Ltd.	\$ 41,858.00	\$ 47,299.54	1G6DS5R5K5L0144003
29.	186A	07-Sep-2022	S22586	2601658 Ontario Ltd.	\$ 42,100.00	\$ 47,573.00	3PCAJS5M3XLF103404
30.	186B	08-Sep-2022	S22602	2601658 Ontario Ltd.	\$ 42,850.00	\$ 48,420.50	3PCAJS5M39LF115236
31.	186C	08-Sep-2022	S22604	2601658 Ontario Ltd.	\$ 42,850.00	\$ 48,420.50	JTJJARDZ0L2220212
32.	186D	08-Sep-2022	S22605	2601658 Ontario Ltd.	\$ 47,149.00	\$ 53,278.37	1GCUYDEDMZ234160
33.	186E	08-Sep-2022	S22607	2601658 Ontario Ltd.	\$ 28,253.00	\$ 32,038.89	1G1ZG5S3NF193071
34.	186F	08-Sep-2022	S22608	2601658 Ontario Ltd.	\$ 42,850.00	\$ 48,420.50	3PCAJS5M33LF102241
35.	199	15-Sep-2022	S22613	2601658 Ontario Ltd.	\$ 44,549.00	\$ 50,340.37	JTJSARDZ8L5018401
36.	191	21-Sep-2022	S22599	2601658 Ontario Ltd.	\$ 36,449.00	\$ 41,300.37	3GKALMEV1NL304427
37.	186F	08-Sep-2022	S22608	2601658 Ontario Ltd.	\$ 42,850.00	\$ 48,420.50	
38.	186E	08-Sep-2022	S22607	2601658 Ontario Ltd.	\$ 28,253.00	\$ 32,038.89	

Purchase

Purchase Price	Currency	Trade X Entity	Payment Made?
\$ 23,594.00	USD	TX OPS Indiana	No
\$ 101,821.00	USD	TX OPS Indiana	No
\$ 23,522.00	USD	TX OPS Indiana	No
\$ 22,178.00	USD	TX OPS Indiana	No
\$ 22,488.00	USD	TX OPS Indiana	No
\$ 31,370.00	USD	TX OPS Indiana	No
\$ 30,939.00	USD	TX OPS Indiana	No
\$ 23,018.00	USD	TX OPS Indiana	No
\$ 29,997.00	USD	TX OPS Indiana	No
\$ 33,370.00	USD	TX OPS Indiana	No
\$ 24,742.00	USD	TX OPS Indiana	No
\$ 47,642.00	USD	TX OPS Indiana	No
\$ 35,655.00	USD	TX OPS Indiana	No
\$ 29,849.00	USD	TX OPS Indiana	No
\$ 42,804.00	USD	TX OPS Indiana	No
\$ 47,642.00	USD	TX OPS Indiana	No
\$ 45,424.00	USD	TX OPS Indiana	No
\$ 29,927.00	USD	TX OPS Indiana	No
\$ 43,300.00	USD	TX OPS Indiana	No
\$ 39,635.00	USD	TX OPS Indiana	No
\$ 33,400.00	USD	TX OPS Indiana	No
\$ 33,460.00	USD	TX OPS Indiana	No
\$ 116,547.00	USD	TX OPS Indiana	No
\$ 27,586.00	USD	TX OPS Indiana	No
\$ 31,875.00	USD	TX OPS Indiana	No
\$ 39,635.00	USD	TX OPS Indiana	No
\$ 22,628.00	USD	TX OPS Indiana	No
\$ 32,382.00	USD	TX OPS Indiana	No
\$ 32,569.00	USD	TX OPS Indiana	No
\$ 33,149.00	USD	TX OPS Indiana	No
\$ 33,149.00	USD	TX OPS Indiana	No
\$ 36,474.00	USD	TX OPS Indiana	No
\$ 21,934.00	USD	TX OPS Indiana	No
\$ 33,149.00	USD	TX OPS Indiana	No
\$ 34,991.00	USD	TX OPS Indiana	No
\$ 28,724.00	USD	TX OPS Indiana	No

Sale

Buyer	Currency	Selling Price	Selling Entity	Collection Amount	Collection Date	Payment #	Bank Account
Manheim Auction	USD	\$ 22,900.00	Tradexpress Auto	\$ 22,700.00	09/08/2022	314	1759
				\$ -			
Manheim Auction	USD	\$ 22,900.00	Tradexpress Auto	\$ 22,700.00	09/08/2022	314	1759
Manheim Auction	USD	\$ 22,300.00	Tradexpress Auto	\$ 22,025.00	10/11/2022	355	1759
Manheim Auction	USD	\$ 21,000.00	Tradexpress Auto	\$ 20,800.00	09/22/2022	326	1759
EHI	USD	\$ 36,789.00	TX OPS Indiana	\$ 36,789.00	07/18/2022	988	6925
Manheim Auction	USD	\$ 28,000.00	Tradexpress Auto	\$ 27,725.00	10/31/2022	372	1759
Manheim Auction	USD	\$ 19,570.00	Tradexpress Auto	\$ 19,570.00	04/17/2023	468	1759
EHI	USD	\$ 29,880.39	TX OPS Indiana	\$ 29,880.39	09/30/2022	1142	6925
EHI	USD	\$ 36,510.00	TX OPS Indiana	\$ 36,510.00	09/30/2022	1142	6925
EHI	USD	\$ 27,190.00	TX OPS Indiana	\$ 27,190.00	09/30/2022	1142	6925
Manheim Auction	USD	\$ 46,725.00	Tradexpress Auto	\$ 46,650.00	11/01/2022	373	1759
EHI	USD	\$ 36,125.00	TX OPS Indiana	\$ 36,125.00	11/02/2022	1181	6925
EHI	USD	\$ 31,417.65	TX OPS Indiana	\$ 31,417.65	11/02/2022	1181	6925
EHI	USD	\$ 43,284.31	TX OPS Indiana	\$ 43,284.31	10/24/2022	1161	6925
Manheim Auction	USD	\$ 45,500.00	Tradexpress Auto	\$ 45,150.00	10/14/2022	358	1759
Manheim Auction	USD	\$ 45,500.00	Tradexpress Auto	\$ 45,150.00	10/20/2022	366	1759
EHI	USD	\$ 28,823.53	TX OPS Indiana	\$ 28,823.53	11/02/2022	1181	6925
Manheim Auction	USD	\$ 46,370.00	Tradexpress Auto	\$ 46,370.00	12/15/2022	414	1759
Manheim Auction	USD	\$ 40,200.00	Tradexpress Auto	\$ 39,970.00	09/30/2022	334	1759
Manheim Auction	USD	\$ 34,970.00	Tradexpress Auto	\$ 34,970.00	12/31/2022	418	1759
Manheim Auction	USD	\$ 30,270.00	Tradexpress Auto	\$ 30,270.00	Appears the vehicle was sold by Manheim and sales turned down. Manheim paid for the vehicle and then deducted payment. Per Kevin Rae Roger S was reselling vehicle afterwards. No records of resales neither in Zoho books nor in CDM.		
Manheim Auction	USD	\$ 126,000.00	Tradexpress Auto	\$ 125,670.00	10/14/2022	358	1759
EHI	USD	\$ 29,880.39	TX OPS Indiana	\$ 29,880.39	11/07/2022	1183	6925
EHI	USD	\$ 35,490.20	TX OPS Indiana	\$ 35,490.20	10/06/2022	1160	6925
Manheim Auction	USD	\$ 40,100.00	Tradexpress Auto	\$ 39,870.00	09/30/2022	334	1759
Manheim Auction	USD	\$ 23,400.00	Tradexpress Auto	\$ 23,125.00	10/19/2022	364	1759
EHI	USD	\$ 35,837.25	TX OPS Indiana	\$ 35,837.25	10/24/2022	1161	6925
EHI	USD	\$ 35,837.25	TX OPS Indiana	\$ 35,837.25	10/24/2022	1161	6925
EHI	USD	\$ 35,741.18	TX OPS Indiana	\$ 35,741.18	11/07/2022	1183	6925
EHI	USD	\$ 36,705.88	TX OPS Indiana	\$ 36,705.88	10/24/2022	1161	6925
EHI	USD	\$ 38,431.37	TX OPS Indiana	\$ 38,431.37	11/07/2022	1183	6925
EHI	USD	\$ 24,980.39	TX OPS Indiana	\$ 24,980.39	10/24/2022	1161	6925
EHI	USD	\$ 35,645.10	TX OPS Indiana	\$ 35,645.10	11/07/2022	1183	6925
EHI	USD	\$ 36,605.88	TX OPS Indiana	\$ 36,605.88	10/18/2022	1159	6925
EHI	USD	\$ 30,841.18	TX OPS Indiana	\$ 30,841.18	10/18/2022	1159	6925

\$ 200.00 Auction fees
No records of car to be sold

\$ 200.00 Auction fees
\$ 275.00 Auction fees

\$ 200.00 Auction fees
\$ 275.00 Auction fees

\$ 275.00 Auction fees
\$ 275.00 Auction fees

\$ 75.00 Auction fees
\$ 350.00 Auction fees

\$ 350.00 Auction fees
\$ 350.00 Auction fees

\$ 230.00 Auction fees
\$ 230.00 Auction fees

\$ 330.00 Auction fees

\$ 230.00 Auction fees
\$ 275.00 Auction fees

17

From: Ryan Davidson[/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=8dfa3a3d62254fd0b7b7f09ded39ad27-ryan]
Sent: Sat 10/1/2022 6:15:44 PM (UTC-04:00)
To: Wouter Van Essen[wouter@techlantic.com]
Cc: Eric van Essen[eric@techlantic.com]
Subject: Re: Techlantic list

Tara is out at a car race and can't comment however I think there is a misunderstanding as to the vehicles that as funded. We did not get funding due to several factors and this is why we have brought the issue to Man's attention and now Eric and yourself. Tara is going to get exact information for you tomorrow and we can have a call to discuss

Best,

Ryan Davidson

Founder + Chief Executive Officer

Mobile +1 416.357.3277

Offic +1 888.253.1623

Email ryan@tradexport.com

Web www.tradexport.com

EA Sandra Sammut | s.sammut@tradexport.com | +1 647-825-4729

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From: Wouter Van Essen <wouter@techlantic.com>
Sent: Saturday, October 1, 2022 5:56:17 PM
To: Ryan Davidson <ryan@tradexport.com>
Cc: Eric van Essen <eric@techlantic.com>
Subject: FW: Techlantic list

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Hi Ryan,

I understand that TX Indiana is collecting on vehicles financed by our purchasing companies for Techlantic and did not pay for such vehicles.

I understand that you advised Eric that we should run our purchasing companies as a business and not rely on receivables from TX Indiana.

We relied on honesty and teamwork between our purchasing companies and Techlantic and TX Indiana.

If you prefer that we would operate the purchasing companies similarly as with any other client, we would only allow shipment to the USA after payment has been received, since we have no control over vehicles shipped to the USA. This would hurt the cashflow of TX and causes more delays.

I assume you also prefer honesty and teamwork. Please let me know when TX Indiana will pay for the vehicles it financed or collected on from its clients.

Kind regards,
Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



“You guys don't have a parent guarantee from TradeX. If you loan money for cars that has nothing to do with TradeX. There is no cushion of cash that augments your purchase company security”

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: Eric van Essen

Sent: September 30, 2022 10:00 PM

To: Ryan Davidson <ryan@tradexport.com>

Cc: Tara Davidson <tara.davidson@tradexport.com>; Stefan Wolf <stefan.wolf@tradexport.com>

Subject: RE: Techlantic list

Hi Ryan,

One other thing I wanted to add. I was looking through zoho for TradeX and it's possible I'm wrong but it looks like there is 1.37M USD of vehicles that is either pledged to funding partner or sold and collected from the clients that TX OPS Indiana has not paid Techlantic for and therefore Techlantic has not paid purchasing company. (VINs below) My father would consider this theft. Hopefully I'm wrong on this as I was waiting for Rumaisa and Rehnuma to calculate if there is a situation like this but they have not been able or willing to do that this week.

In addition to this, within Techlantic there is 1.8M CAD of vehicles due to the purchasing companies that are trade financed. (Double pledged) This is our own doing as we wanted to continue business for vehicles that we need to buy through Techlantic but pledging the vehicles elsewhere without the cash coming in to Techlantic to settle this imbalance would also fall under the theft category with my father. If you like, we can take vehicles in Techlantic inventory that are not pledged and pledge them but we haven't bothered doing this as we have been managing the company.

All of this needs to be paid for as we organize the special draw from Man Group which is why we need to manage it. Please confirm you agree that we need to manage this properly as a special funding request from Techlantic. As I mentioned earlier, if we are doing a funding request without our agreement limitations, we should ask to include many that are financed by our purchasing companies to free up more cash in the purchasing companies to help business.

4T1G11AK4PU719994

5XYRKDLF0NG139569

5XYRKDLF6NG139656

KMHLM4AG4NU247344

1GCUYDED8MZ234160

JM1GL1WY4K1502922

3PCAJ5M33LF102241

3PCAJ5M39LF115236

JN1FV7EL4KM440504

1G6DS5RK5L0144003

JTJJARDZOL2220212

1G1ZG5ST3NF193071
3PCAJ5M3XLF103404
KMHLM4AGXNU355774
4T1G11AK0PU077239
4T1K61AK9LU318091
3PCAJ5M31LF101282
3PCAJ5M39LF105600
JN1FV7DR9MM880629
3GKALVEX1LL163525
JM3TCBDY2M0454442
3PCAJ5M35LF100622
LVGBD74K0NG134102
LVGBD74K1NG134125
LFMAK54K5NS049839
LFMAK54K2NS048390
1FTEW1EG2JFE51042
1FTEW1EP2KKE01041
KMHLM4AG0NU319642
KMHLM4AG8NU308680
1GYS4GKLXPR115749
KNDNB5H34P6220616
1C4SDJET5GC446739
1C6SRFLT4MN681657

1C4HJXDG9MW634071

5XYP5DHC7NG305423

1C6SRFLT2MN692771

1C6SRFLTXMN627361

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: Eric van Essen

Sent: September 30, 2022 6:33 PM

To: Ryan Davidson <ryan@tradexport.com>

Cc: Tara Davidson <tara.davidson@tradexport.com>; Stefan Wolf <stefan.wolf@tradexport.com>

Subject: RE: Techlantic list

Ryan,

If the funds TradeX has invested in Techlantic make sense to use somewhere else in the company, we can certainly talk about that. I didn't mean to sound like I'm ready to quit. I'm excited and proud to be part of TradeX and I'm of course keen to work to make sure it is as profitable as possible.

Having said that, although owned by TradeX, Techlantic is an independent company. It is not correct to pledge assets from one company for debt to another without doing the proper intercompany bookkeeping and involving the management team of that company for that decision.

The way we work with the purchasing companies is unique for a lot of reasons and I think it's in Techlantic and TradeX's best interest for it to continue. Our main concern is overall current assets being able to service payables and also prioritizing payables over loans but need to ensure things stay current. It should be a clear flow and there should never be a case where funds come in but don't go through the flow and are diverted elsewhere. We have already had a case with 4 vehicles that we purchased with one of the purchasing companies in August from Xpress Financial where Tara has told me that when the funds come in that TradeX will choose to pay Highcrest instead of pay for the vehicles. We need to address why this happened and how to prevent it and also do a check to make sure there aren't any other similar cases we aren't aware of. (I understand that there is some confusion on the pledged/loan value on some VINs leading to a shortfall but we need to be made aware immediately if this is the case so we can manage it together)

To move assets that TradeX has in Techlantic back, we need to figure out how to allow Techlantic to work at a higher leverage and free up cash to reduce loans from TradeX. I believe that is exactly what we are trying to do here and is also applicable for the HST receivable as that is required to stay on top of paying for the vehicles and can't be extracted from Techlantic. You are correct that some of this can be done with intercompany accounting, but it can not be done without the coordination of the accounting team at Techlantic. If we put in a special funding request where Man makes exceptions on assets, we can make the decision to divert some of that to TradeX as a loan reduction. You need to allow us to be part of this decision and we ask that you allow us to have enough funds in Techlantic to be current on payables. You also need to work with us to increase the loan to Techlantic in the future if Techlantic is short working capital again. (Hopefully due to growth)

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: Ryan Davidson <ryan@tradexport.com>

Sent: September 30, 2022 5:28 PM

To: Eric van Essen <eric@techlantic.com>

Cc: Tara Davidson <tara.davidson@tradexport.com>; Stefan Wolf <stefan.wolf@tradexport.com>

Subject: Re: Techlantic list

I think we need to level set on what constitutes “the loan” and understand who owns what. I think there is a fundamental misunderstanding on this. We get that you have 13m of your money financing cars. We don't want anything to do with that. Aside from that, there is no “loan” because TradeX owns Techlantic and TradeX funded the working capital. It is at TradeX discretion what to do with those funds and where to allocate them. Once that is agreed upon then I think we can all have a much better expectation.

Best,

Ryan Davidson

Founder + Chief Executive Officer

Mobile +1 416.357.3277

Offic +1 888.253.1623

Email ryan@tradexport.com

Web www.tradexport.com

EA Sandra Sammut | s.sammut@tradexport.com | +1 647-825-4729

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TRADE WITHOUT BORDERS.

From: Eric van Essen <eric@techlantic.com>
Sent: Friday, September 30, 2022 5:19:07 PM
To: Ryan Davidson <ryan@tradexport.com>
Cc: Tara Davidson <tara.davidson@tradexport.com>; Stefan Wolf <stefan.wolf@tradexport.com>
Subject: RE: Techlantic list

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Hi Ryan,

The way to do that is to do a funding request and then to reduce the loan that we have from TradeX. We are happy to help but we need to be involved. If we are not involved, I honestly will quit and pull all funds. It is not an option.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: Ryan Davidson <ryan@tradexport.com>
Sent: September 30, 2022 5:17 PM
To: Eric van Essen <eric@techlantic.com>
Cc: Tara Davidson <tara.davidson@tradexport.com>; Stefan Wolf <stefan.wolf@tradexport.com>
Subject: Re: Techlantic list

Eric - we are pledging these cars and TradeX is keeping the cash to capitalize the business. Please tell us which vins were on today's draw. We don't see that on our side ?

Best,

Ryan Davidson

Founder + Chief Executive Officer

Mobile +1 416.357.3277

Offic +1 888.253.1623

Email ryan@tradexport.com

Web www.tradexport.com

EA Sandra Sammut | s.sammut@tradexport.com | +1 647-825-4729

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TRADE WITHOUT BORDERS.

From: Eric van Essen <eric@techlantic.com>

Sent: Friday, September 30, 2022 5:05:42 PM

To: Ryan Davidson <ryan@tradexport.com>

Cc: Tara Davidson <tara.davidson@tradexport.com>; Stefan Wolf <stefan.wolf@tradexport.com>

Subject: RE: Techlantic list

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Are you looking to see if Man is just willing to make an exception to their agreement and fund vehicles that currently don't qualify?

If Man is willing to fund more, we need to manage it as a fund request. We cannot do something separate unless there are no expectations that they get repaid when the funds arrive and we also much stricter protocols to make sure funds come to Techlantic and aren't diverted elsewhere without our knowledge.

At first glance...

- ~1.2M USD worth of the VINs are already on a funding request you signed off on yesterday, but we haven't received funds yet.
- Some of these assets are required to give purchasing companies comfort for the double financing that we are allowing so if Man is willing to fund, funds should come in to Techlantic

to pay for vehicles that it did not have enough funds to pay for.

- ~\$160K USD is actually funded by MAN already but status was incorrect as they were previously funded, paid back and funded again. (I just realized they are duplicated on the summary to the total asset value goes down by that much, I will adjust)
- There are some which are already released and likely mostly paid but there is an outstanding balance due from the client.
- Some were funded but we had to pay back because they are past the arrival threshold
- Some don't qualify for Man Group because they aren't controlled by approved forwarder or the client cannot be covered under our EDC policy
- There are a couple involved with a legal issue we are having with a forwarder that we are working on with David L. and are not under our control.

All of this points to us needing to manage it. I suggest after they pay the next funding request, we ask to do a "Special" funding request and include every possible exception we can on all the assets that don't qualify under our agreement and see if they are willing to fund.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: Ryan Davidson <ryan@tradexport.com>

Sent: September 30, 2022 4:32 PM

To: Eric van Essen <eric@techlantic.com>

Cc: Tara Davidson <tara.davidson@tradexport.com>; Stefan Wolf <stefan.wolf@tradexport.com>

Subject: Techlantic list

Hey Eric can you please give me a summary of any "stories" that might exist on this list. We would like to pledge these to Man.

Best,

Ryan Davidson

Founder + Chief Executive Officer

Mobile +1 416.357.3277

Offic +1 888.253.1623

Email ryan@tradexport.com

Web www.tradexport.com

18

From: Eric van Essen[eric@techlantic.com]
Sent: Fri 1/6/2023 12:23:58 PM (UTC-05:00)
To: Eric Gosselin[eric.gosselin@tradexport.com]
Cc: Wouter Van Essen[wouter@techlantic.com]; Rumaisa Hanif[rumaisa.hanif@tradexport.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Ryan Davidson[ryan@tradexport.com]; David Lingard[david.lingard@tradexport.com]; Brent Sawadsky[brent.sawadsky@tradexport.com]; Luciano Butera[luciano@tradexport.com]
Subject: TX OPS Indiana to USA not Paid to Techlantic
Attachment: TX OPS Indiana to USA not Paid to Techlantic.xlsx

[WARNING] EXTERNAL EMAIL [!]

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Hi Eric,

Attached is the list of VINs that are still financed by our purchasing company that were sold to TX OPS Indiana for resale in the USA. As you are likely aware, there was a breakdown in process a few months ago and TX staff assumed that that these were owned by TradeX when they were not. This resulted in them not being paid for when they were pledged to Man Group and/or sold. The highlighted ones are the remaining ones that Tara and Rumaisa have setup in TX Zoho CRM so that when they are sold/collected on, Techlantic should be automatically paid. (not sure what they did)

The remaining ones were pledged to Man Group but done at a time when the MMR went down and there were no funds made available to pay for them. It was discussed at the time with Tara, Luciano and Ryan that instead of paying for the vehicles, they wanted to replace it with a loan secured against WholeSale Express to keep the liquidity in TradeX. This is likely still happening as planned but we are waiting for an update from David or an alternative proposal. Better would be if they were sold at a high enough value to cover the Man Group loan and have enough liquidity to pay for some of them. Please remember that either of these solutions don't take away from liquidity for the companies as we are still using the funds to purchase vehicles and if this is resolved and good processes are in place we can continue.

Regardless of above, I want to offer to help to make sure these vehicles are all sold and collected on.

1. Have the highlighted ones been collected on from the client? (if so, please make sure Techlantic is paid for them)
2. What is the best way to look up the status for all these VIN's and whether they are paid for and released or if they are still at an RI?
3. If they aren't selling through the platform, would you like help coordinating the listing at Manheim or other auction?
4. What else can we do to help with these?

Thank you,

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



19

IRREVOCABLE LETTER OF DIRECTION

TO: Dentons Canada LLP ("**Dentons**")

FROM: 13517985 Canada Inc. o/a Wholesale Express ("**WE**") and
Trade X Group of Companies Inc. (the "**Trade X**")

RE: Proceeds of Sale from The Sale of WE (the "**Sale Proceeds**")

WHEREAS Trade X owns all issued and outstanding shares in WE and is marketing WE for sale (the "**Transaction**");

WHEREAS Dentons is Trade X's corporate counsel and will be acting on behalf of Trade X in connection with the Transaction; and

WHEREAS Dentons shall receive the Sale Proceeds in its trust account and shall be directed pursuant to this irrevocable letter of direction.


NOW THEREFORE, I, Luciano Butera, President of Trade X and President of WE, hereby authorize and irrevocably direct Dentons to pay, from the Sale Proceeds collected and/or received by WE and/or Trade X, the amount set forth on Schedule "A" to the party identified on Schedule "A". The amounts set forth on Schedule "A" may be adjusted downward only upon written notice to Dentons from Trade X, WE and all parties identified on Schedule "A".

For so doing this shall be your good and sufficient authority.

Trade X and WE hereby direct these monies in exchange for good and sufficient consideration that has been received by us.

DATED AT MISSISSAUGA, ON THIS 30th DAY OF JANUARY, 2023

TRADE X GROUP OF COMPANIES INC.

Per: 
Name: Luciano Butera
Title: President

13517985 CANADA INC. o/a WHOLESALE EXPRESS

Per: _____
Name: Luciano Butera
Title: President

SCHEDULE "A"

Party	Order Number	Reference Num	Currency	Amount
1309767 Ontario Ltd. (SBFS)	S22395	Inv919 / T11109	CAD	\$33,617.50
1309767 Ontario Ltd. (SBFS)	S22400	Inv920 / T11099	CAD	\$145,084.09
1309767 Ontario Ltd. (SBFS)	S22428	Inv940 / T10769	CAD	\$31,600.45
1309767 Ontario Ltd. (SBFS)	S22429	Inv940 / T11100	CAD	\$32,042.28
1309767 Ontario Ltd. (SBFS)	S22430	Inv940 / T11069	CAD	\$33,515.80
1309767 Ontario Ltd. (SBFS)	S22531	Inv949 / T11633	CAD	\$35,649.24
1309767 Ontario Ltd. (SBFS)	S22534	Inv954 / T11216	CAD	\$45,200.00
1309767 Ontario Ltd. (SBFS)	S22535	Inv944 / T11208	CAD	\$62,150.00
1309767 Ontario Ltd. (SBFS)	S22547	Inv945 / T9469	CAD	\$44,578.50
1309767 Ontario Ltd. (SBFS)	S22552	Inv948 / T11654	CAD	\$33,165.50
1309767 Ontario Ltd. (SBFS)	S22556	Inv959 / T11648	CAD	\$48,081.50
1309767 Ontario Ltd. (SBFS)	S22561	Inv948 / T11652	CAD	\$43,221.37
1309767 Ontario Ltd. (SBFS)	S22580	Inv962 / T11645	CAD	\$46,154.85
1309767 Ontario Ltd. (SBFS)	S22581	Inv962 / T11661	CAD	\$39,945.50
1309767 Ontario Ltd. (SBFS)	S22582	Inv961 / T11678	CAD	\$61,980.50
1309767 Ontario Ltd. (SBFS)	S22583	Inv961 / T11679	CAD	\$43,221.37
1309767 Ontario Ltd. (SBFS)	S22584	Inv962 / T11684	CAD	\$43,335.50
1309767 Ontario Ltd. (SBFS)	S22585	Inv961 / T11611	CAD	\$51,628.57
1309767 Ontario Ltd. (SBFS)	S22587	Inv961 / T11642	CAD	\$68,986.50
1309767 Ontario Ltd. (SBFS)	S22588	Inv961 / T11650	CAD	\$68,986.50
1309767 Ontario Ltd. (SBFS)	S22589	Inv962 / T11695	CAD	\$168,765.50
1309767 Ontario Ltd. (SBFS)	S22593	Inv962 / T11657	CAD	\$66,500.50
1309767 Ontario Ltd. (SBFS)	S22609	Inv962 / T11687	CAD	\$48,985.50
1309767 Ontario Ltd. (SBFS)	S22610	Inv962 / T11688	CAD	\$48,897.36
1309767 Ontario Ltd. (SBFS)	S22611	Inv962 / T11689	CAD	\$58,025.50
1309767 Ontario Ltd. (SBFS)	S22612	Inv962 / T11690	CAD	\$63,248.36
1309767 Ontario Ltd. (SBFS)	S22614	Inv962 / T11694	CAD	\$58,025.50
1309767 Ontario Ltd. (SBFS)	S22658	Inv983 / T11605	CAD	\$73,845.50
TOTAL:			CAD	\$1,598,439.24
2601658 Ontario Ltd.	S22586	Inv186 / T11665	CAD	\$47,573.00
2601658 Ontario Ltd.	S22599	Inv191 / T11659	CAD	\$41,300.37
2601658 Ontario Ltd.	S22602	Inv186 / T11672	CAD	\$48,420.50
2601658 Ontario Ltd.	S22604	Inv186 / T11675	CAD	\$48,420.50
2601658 Ontario Ltd.	S22605	Inv186 / T11676	CAD	\$53,278.37
2601658 Ontario Ltd.	S22607	Inv186 / T11685	CAD	\$32,038.89
2601658 Ontario Ltd.	S22608	Inv186 / T11686	CAD	\$48,420.50
2601658 Ontario Ltd.	S22613	Inv199 / T11692	CAD	\$50,340.37
2601658 Ontario Ltd.	S22621	Inv185 / T11726	CAD	\$33,052.50
2601658 Ontario Ltd.	S22622	Inv185 / T11677	CAD	\$47,299.54
TOTAL:			CAD	\$450,144.54

20

From: Luciano Butera[/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=280d814eb7ee4844bfa3c67b8820f908-luciano]
Sent: Mon 2/6/2023 2:57:21 PM (UTC-05:00)
To: Eric van Essen[eric@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]
Cc: Ryan Davidson[ryan@tradexport.com]; Fotinos, Helen[helen.fotinos@dentons.com]; Rammohan, Suraj[suraj.rammohan@dentons.com]
Bcc: Luciano Butera[luciano@tradexport.com]
Subject: Re: ILD : Techlantic Procurement Companies

Hi Everyone,

My response below in red.

Sincerely,

Luciano Butera, JD
President + COO



Mobile +1 416.312.5787

Office +1 888.253.1623

Email luciano@tradexport.com

Web <https://www.tradexport.com>

EA Courtney Playfair | courtney.playfair@tradexport.com | +1.416.357.0410

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From: Fotinos, Helen <helen.fotinos@dentons.com>

Date: Monday, February 6, 2023 at 2:16 PM
To: Eric van Essen <eric@techlantic.com>, Rammohan, Suraj <suraj.rammohan@dentons.com>
Cc: Wouter Van Essen <wouter@techlantic.com>, Luciano Butera <luciano@tradexport.com>
Subject: RE: ILD : Techlantic Procurement Companies

[WARNING] EXTERNAL EMAIL [!]

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Hi Eric,

I have copied Luciano in on this email as he is best placed to respond to your questions.

Dentons cannot comment on the estimated value of WE or what the ultimate sale price will be when the company is sold. However, our understanding, like yours, is that the proceeds of the sale will be sufficient to address the debt of creditors being issued ILD from TradeX.

We cannot comment on the terms of Dentons' arrangement with TradeX.

Regards,
Helen



Helen Fotinos

Partner

What's Next? The answer is Talent. With more than 20,000 people, 12,000 lawyers and 200 locations, Dentons has the talent for what you need, where you need it.

D +1 416 863 4547
helen.fotinos@dentons.com
Bio | Website

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77 King Street West, Suite 400, Toronto-Dominion Centre Toronto, ON M5K 0A1
Canada

Zaanouni Law Firm & Associates > LuatViet > Fernanda Lopes & Associados > Guevara & Gutierrez > Paz Horowitz Abogados > Sirote > Adepetun Caxton-Martins Agbor & Segun > Davis Brown > East African Law Chambers > For more information on the firms that have come together to form Dentons, go to dentons.com/legacyfirms

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From: Eric van Essen <eric@techlantic.com>
Sent: Monday, February 6, 2023 1:49 PM
To: Rammohan, Suraj <suraj.rammohan@dentons.com>; Fotinos, Helen <helen.fotinos@dentons.com>
Cc: Wouter Van Essen <wouter@techlantic.com>
Subject: FW: ILD : Techlantic Procurement Companies

[WARNING: EXTERNAL SENDER]

Hi Suraj and Helen,

Please confirm that the companies 1309767 Ontario Limited (referred to as 1309767 Ontario Ltd.) in this document and 2601658 Ontario Ltd. are now secure for this combined ~2M CAD to be paid as part of the proceeds of the sales of Wholesale Express. **I believe Helen has confirmed.**

Is there anything else required at this point from TradeX or one of these companies to ensure that this is paid from the proceeds? **No.**

Is this letter the same as the format that Denton's received for the unpaid bills and is it handled the same way? **Dentons ILD is slightly different as they are the ones charged with incurring future indebtedness to close this transaction.**

If the proceeds of the sale of Wholesale Express isn't enough to cover these ILD's in place, how will the decision be made for distribution? **They will be enough, for them to not be enough, it would suggest that we will Sell Wholesale Express for less than 50% of what we paid – which we will not do – especially since its EBITDA is \$8.8M presently.**

It is urgent to get this in place properly as TradeX would like us to help purchase more vehicles to help get TradeX back to profitability even though they have been unable to pay for these vehicles that we paid in August.

Thank you!

Eric van Essen
Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1
Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182
www.techlantic.com



From: Fotinos, Helen <helen.fotinos@dentons.com>
Sent: February 6, 2023 1:02 PM
To: Luciano Butera <luciano@tradexport.com>

Cc: Eric van Essen <eric@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>;
Rammohan, Suraj <suraj.rammohan@dentons.com>
Subject: RE: ILD : Techlantic Procurement Companies

Hi Luciano,

Thank-you, we acknowledge receipt and will note the Techlantic ILD accordingly.
I am also copying my colleague, Suraj Rammohan, on this who will be managing this process with me.

Regards,
Helen

 **Helen Fotinos**
Partner

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D +1 416 863 4547
helen.fotinos@dentons.com
[Bio](#) | [Website](#)

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77 King Street West, Suite 400, Toronto-Dominion Centre Toronto, ON M5K 0A1
Canada

[Zaanouni Law Firm & Associates](#) > [LuatViet](#) > [Fernanda Lopes & Associados](#) > [Guevara & Gutierrez](#) > [Paz Horowitz Abogados](#) > [Sirote](#) > [Adepetun Caxton-Martins Agbor & Segun](#) > [Davis Brown](#) > [East African Law Chambers](#) > For more information on the firms that have come together to form Dentons, go to [dentons.com/legacyfirms](https://www.dentons.com/legacyfirms)

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From: Luciano Butera <luciano@tradexport.com>
Sent: Monday, February 6, 2023 12:03 PM
To: Fotinos, Helen <helen.fotinos@dentons.com>

Cc: Eric van Essen <eric@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>
Subject: FW: ILD : Techlantic Procurement Companies

[WARNING: EXTERNAL SENDER]

Hi Helen,

Please find attached the ILD for Techlantic. As per our discussions, I understand you will be the one accepting these on our behalf at Dentons and she will be the point of contact.

I'm copying Eric and Wouter Van Essen so they have confirmation that it has been forwarded to you.

Eric / Wouter – sorry for the delay on this.

Thank you,

Sincerely,

Luciano Butera, JD
President + COO



Mobile	+1 416.312.5787
Office	+1 888.253.1623
Email	luciano@tradexport.com
Web	https://www.tradexport.com
EA	Courtney Playfair courtney.playfair@tradexport.com +1.416.357.0410

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From: Eric van Essen <eric@techlantic.com>
Date: Tuesday, January 31, 2023 at 7:16 PM
To: Luciano Butera <luciano@tradexport.com>, Wouter Van Essen <wouter@techlantic.com>
Subject: Re: ILD : Techlantic Procurement Companies

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Thank you. We look forward to her update and the contact's confirmation if the ILD being in place.

Eric
289-242-6182

From: Luciano Butera <luciano@tradexport.com>
Sent: Tuesday, January 31, 2023 5:35:45 PM
To: Wouter Van Essen <wouter@techlantic.com>
Cc: Eric van Essen <eric@techlantic.com>
Subject: Re: ILD : Techlantic Procurement Companies

Hi Wouter / Eric

Helen Fotinos is our relationship lawyer at Dentons, I am just waiting to hear back as to which one of her colleagues will be handling the sale of WE in Montreal. Once I have confirmation which I am hoping to hear back from her tomorrow, I will forward you further confirmation.

Thanks,

Sincerely,

Luciano Butera, JD
President + COO



Mobile +1 416.312.5787
Office +1 888.253.1623
Email luciano@tradexport.com
Web <https://www.tradexport.com>

EA

Courtney Playfair | courtney.playfair@tradexport.com | +1.416.357.0410

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TRADE X | 7401 PACIFIC CIRCLE, MISSISSAUGA ON, L5T 2A4
TRADE WITHOUT BORDERS.

From: Wouter Van Essen <wouter@techlantic.com>
Date: Monday, January 30, 2023 at 11:21 AM
To: Luciano Butera <luciano@tradexport.com>
Cc: Eric van Essen <eric@techlantic.com>
Subject: FW: ILD : Techlantic Procurement Companies

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Hi Luciano,

I appreciate if you let me know the person at Dentons, who has received the Agreement (ie our future contact).

Thank you,
Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1 (NEW ADDRESS)

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Wouter Van Essen
Sent: January 30, 2023 10:49 AM
To: Luciano Butera <luciano@tradexport.com>; Eric Gosselin <eric.gosselin@tradexport.com>
Cc: Ryan Davidson <ryan@tradexport.com>

Subject: RE: ILD : Techlantic Procurement Companies

Thank you, Luciano!

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1 (NEW ADDRESS)

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Luciano Butera <luciano@tradexport.com>

Sent: January 30, 2023 10:38 AM

To: Wouter Van Essen <wouter@techlantic.com>; Eric Gosselin <eric.gosselin@tradexport.com>

Cc: Ryan Davidson <ryan@tradexport.com>

Subject: ILD : Techlantic Procurement Companies

Hi Wouter / Eric,

Please see attached, executed ILD.

Thanks,

Sincerely,

Luciano Butera, JD

President + COO



Mobile +1 416.312.5787

Office +1 888.253.1623

Email luciano@tradexport.com

Web <https://www.tradexport.com>

EA Courtney Playfair | courtney.playfair@tradexport.com | +1.416.357.0410

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21

From: Eric van Essen[eric@techlantic.com]
Sent: Mon 2/6/2023 5:08:03 PM (UTC-05:00)
To: Carolyn Gilmour[carolyn@techlantic.com]; Margriet Van Essen[margriet@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]; Indy Bansal[indy@techlantic.com]; Lakshmi Suresh[lakshmi.suresh@tradexport.com]; Ping Hong[ping@techlantic.com]; Carolyn Gilmour[carolyn@techlantic.com]
Subject: RE: Please pay S23077 1FTFW1RG3NFC07128 FORD F150 4X4 SUPERCREW 145" WB RAPTOR

[WARNING] EXTERNAL EMAIL [!]

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Approved from 130.

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

www.techlantic.com



From: carolyn@techlantic.com <carolyn@techlantic.com>
Sent: February 6, 2023 4:44 PM
To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Indy Bansal <indy@techlantic.com>; lakshmi.suresh@tradexport.com; Ping Hong <ping@techlantic.com>; Carolyn Gilmour <carolyn@techlantic.com>
Subject: Please pay S23077 1FTFW1RG3NFC07128 FORD F150 4X4 SUPERCREW 145" WB RAPTOR

Eric,

Please review this payment request and reply all to approve this request if you are ok if we proceed.

[S23077 - 2022 F150 Raptor](#)

Please pay for the following vehicle: [1FTFW1RG3NFC07128](#)
FORD F150 4X4 SUPERCREW 145" WB RAPTOR

Sold To: Impex Trading & Finance

Contact: Alex Maximov

Sold Price: 88729 USD

Shipping Cost: USD

Estimated Profit (may not have shipping yet): 1739.78

Techlantic is paying (Order Dealer): 1309767 Ontario Limited (SBFS)
1309767 Ontario Limited (SBFS) is paying Impex Trading & Finance LLC

Payment Method: Wire Transfer

Currency: USD

Control Date: 2023-02-06

Total Amount for Vehicle including taxes and fees: 86989 USD

Tax Type: None

Tax amount: 0

Deposit Value: USD

Deposit Date:

Outstanding Balance: 86989 USD

Outstanding Balance to Source: 86989 USD

Instructions:

- 1) Check these special instructions: []
- 2) Please check with Wouter to make sure we are good to pay
- 3) Check balance: 86989 and bill of sale is in [BOX FOLDER](#)
- 4) Once paid, please select the "Vehicle Paid Today" button on the vehicle record
- 5) Please send confirmation of payment to 1309767 Ontario Limited (SBFS) (or source dealer if applicable)

Thank you!

carolyn@techlantic.com

22

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Wed 8/16/2023 2:27:47 PM (UTC-04:00)
To: Ping Hong[ping@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]
Cc: Jaskiran Binopal[jaskiran@techlantic.com]; Nikitia Ramruthan[nikitia.ramruthan@techlantic.com]; Eric van Essen[eric.vanessen@tradexport.com]
Subject: RE: S23644 - Stephen car - ETD Shipping 26/06/2023

[WARNING] EXTERNAL EMAIL [!]

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Pls pay 1309767 if not yet paid.

Wouter van Essen

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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

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From: Ping Hong <ping@techlantic.com>
Sent: Wednesday, August 16, 2023 2:16 PM
To: Jaskiran Binopal <jaskiran@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; Nikitia Ramruthan <nikitia.ramruthan@techlantic.com>
Cc: June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>
Subject: RE: S23644 - Stephen car - ETD Shipping 26/06/2023

FYI

From: Jaskiran Binopal <jaskiran@techlantic.com>
Sent: Wednesday, August 16, 2023 12:31 PM
To: Michelle Ralph <michelle@techlantic.com>; Ping Hong <ping@techlantic.com>; Nikitia Ramruthan <nikitia.ramruthan@techlantic.com>
Cc: June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>
Subject: RE: S23644 - Stephen car - ETD Shipping 26/06/2023

Hi guys,

I just double checked looks like Nikitia accidentally marked S23644 date vehicle paid.
The attached email doesn't indicate S23644 anywhere!

Thanks,

Jas Binopal

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 235

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From: Michelle Ralph <michelle@techlantic.com>

Sent: Wednesday, August 16, 2023 12:17 PM

To: Ping Hong <ping@techlantic.com>; Jaskiran Binopal <jaskiran@techlantic.com>; Nikitia Ramruthan <nikitia.ramruthan@techlantic.com>

Cc: June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>

Subject: RE: S23644 - Stephen car - ETD Shipping 26/06/2023

This is for Vehicle date paid by Techlantic.

Ping said TL has not paid for this car yet.

From: Ping Hong <ping@techlantic.com>

Sent: Wednesday, August 16, 2023 12:09 PM

To: Jaskiran Binopal <jaskiran@techlantic.com>; Nikitia Ramruthan <nikitia.ramruthan@techlantic.com>

Cc: June da Costa <june@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>

Subject: S23644 - Stephen car - ETD Shipping 26/06/2023

Hi Jas, can you verify if S23644 should not have date vehicle paid marked?

Ping

23

From: Michelle Ralph[michelle@techlantic.com]
Sent: Wed 9/27/2023 10:15:44 AM (UTC-04:00)
To: Wouter Van Essen[wouter@techlantic.com]; Eric van Essen[eric.vanessen@tradexport.com]
Cc: June da Costa[june@techlantic.com]
Subject: RE: Sept 27th Man_Financed_Due_Back - 2023-09-27T084723.144.xlsx

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Hi Wouter:

I already sent the interest earlier this morning as Eric approved it yesterday.
I will send this separately.

Thanks,
Michelle

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Wednesday, September 27, 2023 10:12 AM
To: Michelle Ralph <michelle@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>
Subject: RE: Sept 27th Man_Financed_Due_Back - 2023-09-27T084723.144.xlsx

Hi Michelle,

Pls pay PRG today interest and also following two vehicles:
S23716

S23718

Thank you,
Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>
Sent: Wednesday, September 27, 2023 8:54 AM
To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>
Subject: Sept 27th Man_Financed_Due_Back - 2023-09-27T084723.144.xlsx

Good morning:

The total today is USD \$1,027,845.01.

Not sure if the Impex payment yesterday is associated with the expiring vehicles at destination under the Global Review section

Thanks,
Michelle

From: Michelle Ralph[michelle@techlantic.com]
Sent: Thur 8/31/2023 11:40:45 AM (UTC-04:00)
To: Wouter Van Essen[wouter@techlantic.com]; Eric van Essen[eric.vanessen@tradexport.com]
Cc: June da Costa[june@techlantic.com]
Subject: FW: Aug 31st Man_Financed_Due_Back - 2023-08-31T084553.760.xlsx
Attachment: Aug 31st Man_Financed_Due_Back - 2023-08-31T084553.760.xlsx
Attachment: Balance_Due_to_Purchasing_Company.xlsx

[WARNING] EXTERNAL EMAIL [!]

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The amount I get for USD owing to 1309767 is \$273,500.00
The amount to transfer to TL would then be 726,500.00

The total PRG payment is USD \$378,288.00

The balance in TL will be USD\$492k in the USD account after the Transfer and PRG payment.

Please approve

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Thursday, August 31, 2023 11:31 AM
To: Michelle Ralph <michelle@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>
Subject: RE: Aug 31st Man_Financed_Due_Back - 2023-08-31T084553.760.xlsx

Yesterday 1M USD has been wired to 1309767.
I suggest to return to TL 1M USD minus what is owed in USD to 1309767 for the units listed below...ie 695K USD to be returned (f I am correct.

Note the cad balance owed by TL to 1309767 will be settled in cad in following week when Park Valley has delivered more vehicles.

Wouter van Essen
Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1
Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967
www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>
Sent: Thursday, August 31, 2023 11:17 AM
To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>
Subject: RE: Aug 31st Man_Financed_Due_Back - 2023-08-31T084553.760.xlsx

We need USD funds in TL account

From: Eric van Essen <eric.vanessen@tradexport.com>
Sent: Thursday, August 31, 2023 11:15 AM
To: Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>; Michelle Ralph <michelle@techlantic.com>
Subject: RE: Aug 31st Man_Financed_Due_Back - 2023-08-31T084553.760.xlsx

I agree. Please proceed.

Eric van Essen

VP of Funding & Financial Services



Mobile +1.289.242.6182
Office +1.905.465.1062
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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From: Wouter Van Essen <wouter@techlantic.com>
Sent: Thursday, August 31, 2023 10:30 AM
To: Eric van Essen <eric.vanessen@tradexport.com>

Cc: June da Costa <june@techlantic.com>; Michelle Ralph <michelle@techlantic.com>
Subject: FW: Aug 31st Man_Financed_Due_Back - 2023-08-31T084553.760.xlsx

[WARNING] EXTERNAL EMAIL [!]

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Hi Eric,

I propose paying to PRG today the following (Park Valley) units:

S23639

S23640

S23677

S23678

S23552

I propose paying to 1309767 the following vehicles in USD:

S23924

S23902

S23903

S23904

S23905

S23906

S23907

Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>

Sent: Thursday, August 31, 2023 9:05 AM

To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>

Cc: June da Costa <june@techlantic.com>

Subject: Aug 31st Man_Financed_Due_Back - 2023-08-31T084553.760.xlsx

Good morning:

Please see the attached.

Amount owing \$1,307,481.33.

Thanks,
Michelle

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Tue 9/5/2023 11:15:46 AM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]; June da Costa[june@techlantic.com]; Ping Hong[ping@techlantic.com]
Subject: FW: Sept 5th Man_Financed_Due_Back - 2023-09-05T082910.818.xlsx
Attachment: Sept 5th Man_Financed_Due_Back - 2023-09-05T082910.818.xlsx

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Good (late) morning Michelle,

As discussed with Eric, pls pay PRG today for

S23625

S23644

S23645

S23648

Pls transfer 400K USD from 1309767 to TL to make this payment.

Note: Likely we pay tomorrow for

S23715

S23786

S23788

(after release of all Cad funds and/or receiving funds from Sina).

Thank you,
Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>
Sent: Tuesday, September 5, 2023 8:46 AM
To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>
Subject: Sept 5th Man_Financed_Due_Back - 2023-09-05T082910.818.xlsx

Good morning!

The amount due today is USD \$1,570,341.92.

Thanks,
Michelle

Man Payback Status	Dealer Name	Account Legal Name	Subject VIN	TF VIN	Order Currency	Vehicle Paid Date PC	Trade Finance USD	Total Balance Outstanding	Total Trade Finance USD	HST Advance USD	TF Advance Date	Final Payment Date	Car Released Date	Days at Destination
MOSTLY PAID	1309767 Ontario Limited (SBFS)	AARG Worldwide	S23825	1FTFW1RG7PFB76128	USD	Aug 01, 2023	80,932.50	\$57,088.71	80,932.50	0.00	Aug 14, 2023			no shipping date
MOSTLY PAID	Transcan Technical Services Ltd.	SINA TRADING CO L.L.C	S23789	W1NYC7HJ8PX473798	CAD	Jul 27, 2023	183,600.00	\$87,440.45	183,600.00	23,868.00	Aug 18, 2023			3
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	AARG Worldwide	S23287	1C6SRFU94PN504937	USD	Mar 22, 2023	86,126.25	\$0.89	86,126.25	0.00	Apr 12, 2023	Aug 22, 2023	Aug 22, 2023	20
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	AARG Worldwide	S23303	1C6SRFU90PN504935	USD	Mar 27, 2023	86,126.25	\$0.75	86,126.25	0.00	Apr 12, 2023	Aug 22, 2023	Aug 22, 2023	20
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	AARG Worldwide	S23412	1C6SRFU94PN561378	USD	Apr 13, 2023	91,914.75	\$0.27	91,914.75	0.00	May 16, 2023	Aug 31, 2023	Sep 01, 2023	20
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	AARG Worldwide	S23590	1C6SRFU94PN509572	USD	May 25, 2023	93,619.00	\$0.39	93,619.00	0.00	May 31, 2023	Aug 28, 2023	Aug 28, 2023	21
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	AARG Worldwide	S23591	1C6SRFU98PN509574	USD	May 25, 2023	93,661.00	\$1.17	93,661.00	0.00	May 31, 2023	Aug 31, 2023	Sep 01, 2023	20
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	Automotive Consultants of Hollywood Inc	S23805	JTJGB7CX1P4031378	USD	Jul 25, 2023	102,451.50	\$0.00	102,451.50	0.00	Aug 14, 2023	Aug 25, 2023	Aug 25, 2023	no shipping date
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	Dayford Trust Commercial Brokers L.L.C	S23817	1FTFW1RG8PFB83718	USD	Jul 31, 2023	79,317.00	\$86.45	79,317.00	0.00	Aug 14, 2023	Sep 01, 2023	Sep 01, 2023	-10
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	Park Valley Import & Export Ltd.	S23625	4JGFF5KE5PA974782	CAD	May 30, 2023	98,568.00	\$0.00	98,568.00	0.00	Jul 06, 2023	Sep 01, 2023	Sep 01, 2023	51
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	Park Valley Import & Export Ltd.	S23644	4JGFF5KE4PA971436	CAD	Jun 09, 2023	98,568.00	\$0.00	98,568.00	12,813.84	Jul 06, 2023	Sep 01, 2023	Sep 01, 2023	51
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	Park Valley Import & Export Ltd.	S23645	4JGFF5KE3PA973176	CAD	Jun 09, 2023	98,568.00	\$0.00	98,568.00	12,813.84	Jul 06, 2023	Sep 01, 2023	Sep 01, 2023	51
VEHICLE RELEASED	1309767 Ontario Limited (SBFS)	Park Valley Import & Export Ltd.	S23648	4JGFF5KE3PA982444	CAD	Jun 09, 2023	103,230.00	\$0.00	103,230.00	13,419.90	Jul 06, 2023	Sep 01, 2023	Sep 01, 2023	51
VEHICLE RELEASED	Transcan Technical Services Ltd.	SINA TRADING CO L.L.C	S23715	SALE27EU9P2131293	CAD	Jul 06, 2023	66,917.29	\$0.00	66,917.29	7,951.13	Jul 06, 2023	Aug 18, 2023	Aug 17, 2023	17
VEHICLE RELEASED	Transcan Technical Services Ltd.	SINA TRADING CO L.L.C	S23786	4JGFD5KB1PA912999	CAD	Jul 25, 2023	74,442.38	\$0.00	74,442.38	10,091.25	Aug 14, 2023	Aug 17, 2023	Aug 17, 2023	10
VEHICLE RELEASED	Transcan Technical Services Ltd.	SINA TRADING CO L.L.C	S23788	W1K6G7GB4PA216949	CAD	Jul 27, 2023	132,300.00	\$0.00	132,300.00	17,199.00	Aug 18, 2023	Aug 17, 2023	Aug 17, 2023	11
										1,570,341.92				

Aging vehicles on Global Line

Order	VIN	Model	BB value	Customer	Days at destination
S23625	4JGFF51 GLS450	4MATIC	98,568.00	Stephen Zhou / I	51 PAID BY CUSTOMER
S23645	4JGFF51 GLS450		98,568.00	Stephen Zhou / I	51 PAID BY CUSTOMER
S23648	4JGFF51 GLS450		103,230.00	Stephen Zhou / I	51 PAID BY CUSTOMER
S23644	4JGFF51 GLS450		98,568.00	Stephen Zhou / I	51 PAID BY CUSTOMER
S23720	5N1DL1 QX60		55,425.38	Impex Trading &	32
S23719	5N1DL1 QX60		56,258.15	Impex Trading &	32
S23721	2T2BAM RX350		55,048.32	Impex Trading &	32
S23673	4JGFF51 GLS450		96,570.00	Stephen Zhou / I	21
S23652	4JGFF51 GLS450		97,236.00	Stephen Zhou / I	21
S23672	4JGFF51 GLS450		98,568.00	Stephen Zhou / I	21
S23668	4JGFF51 GLS450		101,232.00	Stephen Zhou / I	21
S23666	4JGFF51 GLS 450		97,236.00	Stephen Zhou / I	21
S23667	4JGFF51 GLS450		97,236.00	Stephen Zhou / I	21
S23671	4JGFF51 GLS450		97,236.00	Stephen Zhou / I	21
S23287	1C6SRF 1500 TRX CREW CAB 4)		86,126.25	AARG Worldwid	20 PAID BY CUSTOMER
S23303	1C6SRF 1500 TRX CREW CAB 4)		86,126.25	AARG Worldwid	20 PAID BY CUSTOMER
S23412	1C6SRF TRX		91,914.75	AARG Worldwid	20 PAID BY CUSTOMER
S23590	1C6SRF 1500 TRX CREW CAB 4)		93,619.00	AARG Worldwid	20 PAID BY CUSTOMER
S23591	1C6SRF 1500 TRX CREW CAB 4)		93,661.00	AARG Worldwid	20 PAID BY CUSTOMER

24

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Wed 9/6/2023 5:52:33 PM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]; Ping Hong[ping@techlantic.com]; Jaskiran Binopal[jaskiran@techlantic.com]; Nikitia Ramruthan[nikitia.ramruthan@techlantic.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]; June da Costa[june@techlantic.com]
Subject: RE: Balance Due to Purchasing Company
Attachment: TradeDetails230.pdf

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Hi Michelle,

I decided to pay 1309767 for S23523 C\$ 197,750.

Hence I sold USD 145,148.27 per attached.

Please return tomorrow the difference of \$ 152,000. - 145,148.27 = USD 6,851.73 from 130 to TL.

Thank you,
Wouter

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>
Sent: Wednesday, September 6, 2023 4:26 PM
To: Ping Hong <ping@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Jaskiran Binopal <jaskiran@techlantic.com>; Nikitia Ramruthan <nikitia.ramruthan@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: Balance Due to Purchasing Company
Importance: High

Please see the attached email. Looks like it was missed in Zoho last week.
Please advise if I should wire the funds back from 1309767

From: Ping Hong <ping@techlantic.com>
Sent: Wednesday, September 6, 2023 4:17 PM

To: Wouter Van Essen <wouter@techlantic.com>; Michelle Ralph <michelle@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: Balance Due to Purchasing Company

QB shows S23924 already paid.

Ping

From: Ping Hong
Sent: Wednesday, September 6, 2023 4:07 PM
To: Wouter Van Essen <wouter@techlantic.com>; Michelle Ralph <michelle@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: Balance Due to Purchasing Company

Dealer Name	Dealer Name	Order Number	Vehicle Name
1309767 Ontario Limited (SBFS Translantic)	Tradexpress Auto, Inc	S23924	JTJLBACX4P402
NEWAY RENTALS INC.	11368729 Canada Inc	S23803	1G1YB3D40N512
NEWAY RENTALS INC.	11368729 Canada Inc	S23811	SALEWEEEXP21

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Wednesday, September 6, 2023 3:40 PM
To: Michelle Ralph <michelle@techlantic.com>; Ping Hong <ping@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: FW: Balance Due to Purchasing Company

Pls pay 1309767 for S23924.

Pls pay Neway for S23803 and S23811.

Note I purchased 150C\$ to have sufficient funds to pay Neway per attached.

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: eric@techlantic.com <eric@techlantic.com>

Sent: Wednesday, September 6, 2023 2:00 PM

To: Wouter Van Essen <wouter@techlantic.com>

Subject: Balance Due to Purchasing Company

Please review attached orders as the balance looks like it was received from the end client but was not yet paid to the purchasing company.

The report in Zoho reports is :

<https://analytics.zoho.com/workspace/132750600000016001/view/1327506000012328140>

Eric van Essen

TRANSACTION DETAILS

Product	(FX) Spot/Forward	Status	Completed 
Transaction ID	913542937	Entry Date/Time	06 September 2023 17:49:10
Currency Pair	 USD /  CAD	Source	Internet
Client	1309767 ONTARIO LIMITED		
User	MCCOMBE, KRISTA		
From USD Account	***1368		
To CAD Account	***2179		

	Buy		Sell	Spot Rate	Forward Points	Outright Rate	Value Date
CAD	197,750.00	USD	145,148.27	1.3624	0.0000	1.3624	07 Sep 2023

• Foreign exchange and Term Deposit products and services are offered by Royal Bank of Canada.
 • The information displayed is not a confirmation of trades. If there is any discrepancy between the information displayed and the trade confirmations you have received, the trade confirmations prevail. If you believe there is a discrepancy, please contact RBC to confirm the information.

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From: Eric van Essen[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EA6F78ED9EBC4EDB8089B4278C99B455-ERIC.VANESS]
Sent: Thur 9/7/2023 10:21:06 AM (UTC-04:00)
To: Wouter Van Essen[wouter@techlantic.com]
Cc: Michelle Ralph[michelle@techlantic.com]; June da Costa[june@techlantic.com]
Subject: RE: Sept 7th Man_Financed_Due_Back - 2023-09-07T090536.461.xlsx

Please pay S23773 first to 130.

Eric van Essen

VP of Funding & Financial Services



Mobile +1.289.242.6182
Office +1.905.465.1062
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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From: Wouter Van Essen <wouter@techlantic.com>
Sent: Thursday, September 7, 2023 10:13 AM
To: Eric van Essen <eric.vanessen@tradexport.com>
Cc: Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>
Subject: FW: Sept 7th Man_Financed_Due_Back - 2023-09-07T090536.461.xlsx

[WARNING] EXTERNAL EMAIL [!]

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Hi Eric,

We have 200K USD in TL.

I propose paying 1309767 for S23773 USD 57,000.(to be verified)

Alternatively I propose paying PRG USD 172,252.50 for
S23287

S23303
(or one of
them)

Wouter van Essen

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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

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From: Michelle Ralph <michelle@techlantic.com>

Sent: Thursday, September 7, 2023 9:37 AM

To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>

Cc: June da Costa <june@techlantic.com>

Subject: Sept 7th Man_Financed_Due_Back - 2023-09-07T090536.461.xlsx

Good morning:

Please see the attached balance owing. USD \$1,450,487.75.

I have also included the aging vehicles on the Global line. Some have received payments from customers.

Thanks,
Michelle

From: Michelle Ralph[michelle@techlantic.com]
Sent: Mon 9/11/2023 1:17:23 PM (UTC-04:00)
To: Wouter Van Essen[wouter@techlantic.com]; Eric van Essen[eric.vanessen@tradexport.com]
Cc: June da Costa[june@techlantic.com]
Subject: RE: Sept 7th Man_Financed_Due_Back - 2023-09-07T090536.461.xlsx
Attachment: Sept 7th Man_Financed_Due_Back - 2023-09-07T090536.461.xlsx

[WARNING] EXTERNAL EMAIL [!]

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I am not sure if this has been approved yet? Please advise if I am to send USD \$368,323 to PRG today still.

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Monday, September 11, 2023 10:16 AM
To: Michelle Ralph <michelle@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>
Subject: RE: Sept 7th Man_Financed_Due_Back - 2023-09-07T090536.461.xlsx

Hi Eric,

I propose paying back today est. 360K for
S23287
S23303
S23590
S23805

Tomorrow we will look at the updated schedule based on what has been financed today.

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

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From: Michelle Ralph <michelle@techlantic.com>
Sent: Thursday, September 7, 2023 9:37 AM

To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>
Subject: Sept 7th Man_Financed_Due_Back - 2023-09-07T090536.461.xlsx

Good morning:

Please see the attached balance owing. USD \$1,450,487.75.

I have also included the aging vehicles on the Global line. Some have received payments from customers.

Thanks,
Michelle

From: Eric van Essen [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=ea6f78ed9ebc4edb8089b4278c99b455-eric.vaness]
Sent: Mon 9/18/2023 1:48:19 PM (UTC-04:00)
To: Wouter Van Essen [wouter@techlantic.com]
Cc: June da Costa [june@techlantic.com]; Michelle Ralph [michelle@techlantic.com]; Ping Hong [ping@techlantic.com]
Subject: Re: Sept 18th Man_Financed_Due_Back - 2023-09-18T083333.994.xlsx

Ok, please proceed.
Get [Outlook for Android](#)

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Monday, September 18, 2023 1:45:36 PM
To: Eric van Essen <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; Ping Hong <ping@techlantic.com>
Subject: RE: Sept 18th Man_Financed_Due_Back - 2023-09-18T083333.994.xlsx

[WARNING] EXTERNAL EMAIL [!]

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Hi Eric,

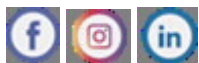
I propose paying PRG today or tomorrow morning \$ 220,275. for
S23814
S23787

Wouter van Essen

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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

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From: Michelle Ralph <michelle@techlantic.com>
Sent: Monday, September 18, 2023 8:49 AM
To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>
Subject: Sept 18th Man_Financed_Due_Back - 2023-09-18T083333.994.xlsx

Good morning:

The total amount today is USD \$1,272,106.35.
FYI - Impex is at 45 days at destination.

Thanks,

Michelle

26

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Mon 9/18/2023 1:36:26 PM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]; Ping Hong[ping@techlantic.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]; June da Costa[june@techlantic.com]
Subject: FW: Balance Due to Purchasing Company
Attachment: Balance_Due_to_Purchasing_Company.xlsx

[WARNING] EXTERNAL EMAIL [!]

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PRG funds received.

Pls pay 1309767 for S23977.

Note we need around 700K USD for vehicles TL will pay for in following days.

Wouter van Essen

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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

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From: eric@techlantic.com <eric@techlantic.com>

Sent: Sunday, September 17, 2023 2:00 PM

To: Wouter Van Essen <wouter@techlantic.com>

Subject: Balance Due to Purchasing Company

Please review attached orders as the balance looks like it was received from the end client but was not yet paid to the purchasing company.

The report in Zoho reports is :

<https://analytics.zoho.com/workspace/132750600000016001/view/1327506000012328140>

Eric van Essen

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From: Wouter Van Essen[wouter@techlantic.com]
Sent: Thur 9/21/2023 9:17:43 AM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]; Eric van Essen[eric.vanessen@tradexport.com]
Cc: June da Costa[june@techlantic.com]
Subject: RE: Sept 21st Man_Financed_Due_Back - 2023-09-21T083931.214.xlsx

[WARNING] EXTERNAL EMAIL [!]

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We have no funds to spare to pay PRG as the USD on account are received from PRG for purchase of vehicles.

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

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From: Michelle Ralph <michelle@techlantic.com>
Sent: Thursday, September 21, 2023 9:03 AM
To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>
Subject: Sept 21st Man_Financed_Due_Back - 2023-09-21T083931.214.xlsx

Good morning:

The total today is USD \$985,270.62

Thanks,
Michelle

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From: Eric van Essen[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EA6F78ED9EBC4EDB8089B4278C99B455-ERIC.VANESS]
Sent: Thur 10/12/2023 10:15:35 AM (UTC-04:00)
To: Westin Lovy[wlovy@postroadgroup.com]
Cc: Brian Broesder[bbroesder@postroadgroup.com]; Wouter Van Essen[/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=userefc5124e]; June da Costa[june@techlantic.com]; Michelle Ralph[michelle@techlantic.com]; Michael Grosso[mgrosso@postroadgroup.com]
Subject: RE: Time to meet?
Attachment: PRG Funded Vehicle Export from Techlantic CRM - Oct 12, 2023.xlsx

Hi Wes,

Thank you for taking the time to visit us yesterday at the Techlantic office. Attached is the report you requested which is all of the vehicles still marked as funded in Techlantic CRM. It includes several vehicles where TX OPS Indiana is the entity that is doing the transaction but is included in Techlantic CRM if Techlantic was involved with purchase and/or HST tax claims.

Key columns are AH (which is the amount borrowed by Techlantic) and I added column Z – Car Released Date. If this field is empty the vehicle is under control still by Techlantic.

As you can see if you filter by the Car Released Date, there is ~2.1M USD borrowed by Techlantic that is due back to PRG at this moment. As discussed, there is a little over ~1M highly liquid assets (HST claim from CRA and vehicles wholly owned and controlled by Techlantic that can fill this. Let me know if you would like this list already or wait to review during the next meeting. The remaining ~1M I believe we can work together to find a solution for without dissolving Techlantic. We will try to come to our meeting on Wednesday with some ideas on how to fill it as well.

There are still a few intercompany transactions with TRADE X entities that require special attention on how the remaining execution is done. I will try to come prepared with this list that we can discuss on our Wednesday meeting. Please let us know if there is anything in addition you would like us to have prepared for discussion.

Does 1pm work for you on Wednesday, October 18th for our follow up meeting to continue the planning discussion together?

Regards,

Eric van Essen
VP of Funding & Financial Services



Mobile

+1.289.242.6182

Office +1 888.253.1623
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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From: Westin Lovy <wlovy@postroadgroup.com>
Sent: Tuesday, October 10, 2023 12:54 PM
To: Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric.vanessen@tradexport.com>
Cc: Brian Broesder <bbroesder@postroadgroup.com>
Subject: Time to meet?

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Wouter and Eric,

Hope you're both well. Brian and I are going to be in Toronto and I think we have matters of mutual interest on Techlantic and Trade X to discuss. Do you have any time to meet? We're happy to come to you if that's more convenient.

Best,
Wes

Wes Lovy



One Landmark Square, Suite 2200
Stamford, CT 06901
O: (203) 997-0837
wlovy@postroadgroup.com

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Participant	Entity	Login	Email	
Carolyn Gilmour <carolyn@techlantic.com>	Techlantic	carolyn@techlantic.com	carolyn@techlantic.com	1 0
19:b7683740-ba5d-43ee-ac98-4364e282a093_dda6194a-ecbb-4452-bc55-de3d549fcef8@unq.gbl.spaces		19:b7683740-ba5d-43ee-ac98-4364e282a093_dda6194a-ecbb-4452-bc55-de3d549fcef8@unq.gbl.spaces		0 0
Eric van Essen <eric.vanessen@tradexport.com>	Tradexport	eric.vanessen@tradexport.com	eric.vanessen@tradexport.com	2 0

Carolyn Gilmour

2023-10-26 05:00:27.237 PM

Eric, I'm quoting a 2024 Pacifica Hybrid, the rebate is still available, there is one available at Team Chrysler in Mississauga, I just got off the phone with them. Can we do this internally to maximize margin? I am willing to be agent but they want in-person pick-up with draft...let me know if that could work

Eric van Essen

2023-10-26 05:02:00.240 PM

Yes, we can make that work. Please make sure full transactions is in 130. It is mission critical we collect payment in 130.

Eric van Essen

2023-10-26 05:02:51.657 PM

Any car that is not financed by PRG it is critical we are collecting payment in 130. Can you have a look at outstanding orders and coordinate that please. Make sure invoices are sent with 130 Ebury account.

30

From: Eric van Essen[eric@techlantic.com]
Sent: Mon 10/30/2023 9:31:57 PM (UTC-04:00)
To: Eric Gosselin[eric.gosselin@tradexport.com]; Ryan Davidson[ryan@tradexport.com]; Brent Sawadsky[brent.sawadsky@tradexport.com]
Cc: Wouter Van Essen[wouter@techlantic.com]; June da Costa[june@techlantic.com]
Subject: Transacting through 1309767 Ontario Limited

[WARNING] EXTERNAL EMAIL [!]

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Hi Eric, Ryan and Brent,

I just wanted to formally inform you that to maintain clients and to try to generate some revenue to contribute to overhead while TRADE X sorts things out with PRG, we have decided to do transactions with several clients directly with 1309767 Ontario Limited. This is a new way to transact, so I don't have formulas setup yet, but the plan is to calculate and track a commission payment due to Techlantic where the net result on margin distribution is similar to current/previous operations. We hope to shift everything back to Techlantic once there is stability.

Please let me know if you have any concerns or want to discuss.

Regards,

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182

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From: Nikitia Ramruthan[nikitia.ramruthan@techlantic.com]
Sent: Tue 10/24/2023 11:44:21 AM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]; Jaskiran Binopal[jaskiran@techlantic.com]; Ping Hong[ping@techlantic.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]; Wouter Van Essen[wouter@techlantic.com]; June da Costa[june@techlantic.com]; Bill Ralph[bill@techlantic.com]
Subject: RE: Please pay for: S24049, S24050, S24051,

[WARNING] EXTERNAL EMAIL [!]

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These orders have been updated with order company as 130.

Thanks,

Nikitia Ramruthan
Techlantic Ltd. - Administrative Assistant



Mobile

Office +1 888.253.1623

Email nikitia.ramruthan@tradexport.com

Web <https://www.tradexport.com>

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From: Michelle Ralph <michelle@techlantic.com>
Sent: Tuesday, October 24, 2023 11:32 AM
To: Jaskiran Binopal <jaskiran@techlantic.com>; Nikitia Ramruthan <nikitia.ramruthan@techlantic.com>; Ping Hong <ping@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>; June da Costa <june@techlantic.com>; Bill Ralph <bill@techlantic.com>
Subject: FW: Please pay for: S24049, S24050, S24051,

Importance: High

Please make these Purchase Company owned vehicles under 1309767

From: jaskiran@techlantic.com <jaskiran@techlantic.com>

Sent: Monday, October 23, 2023 3:53 PM

To: Margriet Van Essen <margriet@techlantic.com>; Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlantic.com>; Eric V <eric.vanessen@tradexport.com>; Ping Hong <ping@techlantic.com>; lakshmi.suresh@tradexport.com; Jaskiran Binopal <jaskiran@techlantic.com>; Bill Ralph <bill@techlantic.com>

Subject: Please pay for: S24049, S24050, S24051,

Eric,

Please review this request and reply all to approve this request if you are comfortable proceeding.

[1---S24049 - 2024 New Black MB GLS450 VIN:4JGFF5KE2RB054511](#)

[2---S24050 - 2024 New Black MB GLE450 VIN:4JGFB5KB6RB052715](#)

[3---S24051 - 2023 New Black MB GLS450 VIN:4JGFF5KE3PB023510](#)

Total Owing to Source = 462170.00 CAD

Total Owing Including Additional Margin = 462170.00 CAD

Request is for 3 Vehicles

1---4JGFF5KE2RB054511

MERCEDES BENZ GLS450

Techlantic Ltd. is paying (Order Dealer): 1309767 Ontario Limited (SBFS Translantic)

1309767 Ontario Limited (SBFS Translantic) is paying Park Valley Import & Export Ltd

Payment Method: Wire Transfer

Calculation Type: Finance Calculated Daily on Planned Payment Date

Currency: CAD

ETA Forwarder: null

Control Date: 2023-10-23

Total Amount for Vehicle including taxes and fees: 170630 CAD

Tax Type: HST 13

Tax amount: 19630

Deposit Value: CAD

Deposit Date:

Outstanding Balance: 170630 CAD

Outstanding Balance to Source: 170630 CAD

Special instructions: []

Sold To: Stephen Zhou Overview

Contact: Stephen Zhou

Sold Price: 160295 CAD

Balance Outstanding from Customer: 160295 CAD
Shipping Cost: 1675 USD
Estimated Profit (may not have shipping yet): 7116.09

[BOX FOLDER](#)

2---4JGFB5KB6RB052715

MERCEDES BENZ GLE450

Techlantic Ltd. is paying (Order Dealer): 1309767 Ontario Limited (SBFS Translantic)
1309767 Ontario Limited (SBFS Translantic) is paying Park Valley Import & Export Ltd

Payment Method: Wire Transfer

Calculation Type: Finance Calculated Daily on Planned Payment Date

Currency: CAD

ETA Forwarder: null

Control Date: 2023-10-23

Total Amount for Vehicle including taxes and fees: 124300 CAD

Tax Type: HST 13

Tax amount: 14300

Deposit Value: CAD

Deposit Date:

Outstanding Balance: 124300 CAD

Outstanding Balance to Source: 124300 CAD

Special instructions: []

Sold To: Stephen Zhou Overview

Contact: Stephen Zhou

Sold Price: 117450 CAD

Balance Outstanding from Customer: 117450 CAD

Shipping Cost: 1675 USD

Estimated Profit (may not have shipping yet): 5271.09

[BOX FOLDER](#)

3---4JGFF5KE3PB023510

MERCEDES BENZ GLS450

Techlantic Ltd. is paying (Order Dealer): 1309767 Ontario Limited (SBFS Translantic)
1309767 Ontario Limited (SBFS Translantic) is paying Park Valley Import & Export Ltd

Payment Method: Wire Transfer

Calculation Type: Finance Calculated Daily on Planned Payment Date

Currency: CAD

ETA Forwarder: null

Control Date: 2023-10-23

Total Amount for Vehicle including taxes and fees: 167240 CAD

Tax Type: HST 13

Tax amount: 19240

Deposit Value: CAD

Deposit Date:

Outstanding Balance: 167240 CAD

Outstanding Balance to Source: 167240 CAD

Special instructions: []

Sold To: Stephen Zhou Overview

Contact: Stephen Zhou

Sold Price: 157160 CAD

Balance Outstanding from Customer: 157160 CAD

Shipping Cost: 1675 USD

Estimated Profit (may not have shipping yet): 6981.09

[BOX FOLDER](#)

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From: Wouter Van Essen[wouter@techlantic.com]
Sent: Wed 3/22/2023 8:23:28 PM (UTC-04:00)
To: Tom Van Essen[tom@techlantic.com]; Eric van Essen[eric@techlantic.com]
Subject: Stephen

[WARNING] EXTERNAL EMAIL [!]

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Crazy thought...

If we propose to Stephen that we finance MSRP for each new vehicle, we can get 90% financed by Post Road...ie being fairly safe.

That frees up working capital to finance his local inventory as well at MSRP and provides Stephen with more working capital.

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Wouter Van Essen[wouter@techlantic.com]
Sent: Wed 9/13/2023 8:57:33 AM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]; Eric van Essen[eric.vanessen@tradexport.com]
Cc: June da Costa[june@techlantic.com]
Subject: Re: Sept 12 - 2 Man_Financed_Due_Back - 2023-09-12T094206.987.xlsx

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Pls go ahead.
Get [Outlook for Android](#)

From: Michelle Ralph <michelle@techlantic.com>
Sent: Wednesday, September 13, 2023 8:54:55 AM
To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>
Subject: FW: Sept 12 - 2 Man_Financed_Due_Back - 2023-09-12T094206.987.xlsx

Good morning:

I will go ahead and send the amount below this morning unless you would like to change anything?

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Tuesday, September 12, 2023 4:44 PM
To: Michelle Ralph <michelle@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>; Ping Hong <ping@techlantic.com>
Subject: RE: Sept 12 - 2 Man_Financed_Due_Back - 2023-09-12T094206.987.xlsx

Sounds good!

Wouter van Essen
Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1
Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967
www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>
Sent: Tuesday, September 12, 2023 4:36 PM

To: Wouter Van Essen <wouter@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>; Ping Hong <ping@techlantic.com>
Subject: RE: Sept 12 - 2 Man_Financed_Due_Back - 2023-09-12T094206.987.xlsx

The total amount for vehicles will be USD\$331,682.40. If Finance calculation reconciles with mine, then an additional \$32,039.85 for interest.

Thanks,
Michelle

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Tuesday, September 12, 2023 4:00 PM
To: Michelle Ralph <michelle@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>; Ping Hong <ping@techlantic.com>
Subject: RE: Sept 12 - 2 Man_Financed_Due_Back - 2023-09-12T094206.987.xlsx

Hi Michelle and Eric,

I propose paying PRG back tomorrow (in addition to interest) for following units:
S23470

S23471

S23472

S23473

S23672

S23705

S23706

Note: These are units with an advanced date of May and July and incl. the Park Valley units.

Wouter van Essen

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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>

Sent: Tuesday, September 12, 2023 3:16 PM
To: Wouter Van Essen <wouter@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: Sept 12 - 2 Man_Financed_Due_Back - 2023-09-12T094206.987.xlsx

Hi Wouter:

S23517 was one of the vehicles taken out from the funding in July because we were over the Excess concentration limit for Park Valley.
When the next funding came along then the vehicle was not Eligible because it had already arrived at destination.
So, the report is correct showing only the 3 vehicles to PRG 😊

Thanks,
Michelle

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Tuesday, September 12, 2023 2:57 PM
To: Michelle Ralph <michelle@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: FW: Sept 12 - 2 Man_Financed_Due_Back - 2023-09-12T094206.987.xlsx

Hi Michelle,

Just checking....
I see three units of Park Valley on attached list.
Upon receipt of payment, we plan releasing four units including S23517.
Maybe this unit is not financed by PRG or maybe we paid it off already or maybe we have an error in the system...?

Wouter van Essen
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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967
www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>
Sent: Tuesday, September 12, 2023 9:45 AM
To: Eric V <eric.vanessen@tradexport.com>; Wouter Van Essen <wouter@techlantic.com>
Cc: June da Costa <june@techlantic.com>

Subject: Sept 12 - 2 Man_Financed_Due_Back - 2023-09-12T094206.987.xlsx

Good morning – the amount due is \$1,248,854.40

Thanks,
Michelle

32

From: Tom Van Essen[tom@techlanticconsulting.com]
Sent: Mon 10/23/2023 1:23:57 PM (UTC-04:00)
To: Eric van Essen[eric.vanessen@tradexport.com]; Wouter Van Essen[wouter@techlantic.com]
Subject: FW: Re:

[WARNING] EXTERNAL EMAIL [!]

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Stephen intends to pay \$ 562,533 today, see below.

Kind regards, Tom

Tom van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mob: +1-289-218-9904

From: Bill Ralph <bill@techlantic.com>
Sent: Monday, October 23, 2023 1:21 PM
To: zhou stephen <stephenzhou168@gmail.com>
Cc: Tom Van Essen <tom@techlanticconsulting.com>
Subject: RE: Re:
Importance: High

Hi Stephen- Of course!

Total due as of today for those units is **CAD\$ 562,533.00**

S23760	W1NYC7HJXNX458524	6813	17/07/2023	\$2,500.00	23/10/2023	\$18,628	\$277,448
S23761	W1NYC7HJ2PX468161	6813	17/07/2023	\$2,500.00	23/10/2023	\$19,145	\$285,085

Please advise how you will pay- If possible, please send Wire Transfer to Techlantic Ltd.

Otherwise, if you use a draft, could you please make it out to **1309767 Ontario Ltd.?**

Please advise if you need anything else?

Thank you!

Kind Regards,

William Ralph

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 223

bill@techlantic.com

www.techlantic.com



From: zhou stephen <stephenzhou168@gmail.com>

Sent: Monday, October 23, 2023 1:01 PM

To: Bill Ralph <bill@techlantic.com>

Subject: Re:

Hi Bill,

We want to pay pair #6813.

Can you send me price for pair #6813?

Thank you!

Bill Ralph <bill@techlantic.com> 于2023年10月23日周一 12:07写道 :
Good Afternoon Stephen!

I did not receive a reply, Please advise your plans for this week?

Thank you,

Kind Regards,

William Ralph

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 223

bill@techlantic.com

www.techlantic.com



From: zhou stephen <stephenzhou168@gmail.com>

Sent: Friday, October 20, 2023 3:08 PM

To: Bill Ralph <bill@techlantic.com>

Subject:

Hi Bill,

Could you send me the new update for today?

From: Tom Van Essen[tom@techlanticconsulting.com]
Sent: Mon 10/23/2023 2:03:53 PM (UTC-04:00)
To: Eric van Essen[eric.vanessen@tradexport.com]; Wouter Van Essen[wouter@techlantic.com]
Subject: Stephen

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Change of plans. He pays \$ 100,000 today with a draft to 130

Kind regards, Tom

Tom van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mob: +1-289-218-9904

From: Bill Ralph <bill@techlantic.com>
Sent: Monday, October 23, 2023 1:43 PM
To: zhou stephen <stephenzhou168@gmail.com>
Cc: Tom Van Essen <tom@techlanticconsulting.com>
Subject: RE: Re:

Yes please !

Thank you Stephen.

Kind Regards,

William Ralph

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 223

bill@techlantic.com

www.techlantic.com



From: zhou stephen <stephenzhou168@gmail.com>
Sent: Monday, October 23, 2023 1:37 PM
To: Bill Ralph <bill@techlantic.com>
Subject: Re: Re:

I only have 100k draft. because i have some cars too.
So I make to 130?

Bill Ralph <bill@techlantic.com> 于2023年10月23日周一 13:20写道 :
Hi Stephen- Of course!

Total due as of today for those units is **CAD\$ 562,533.00**

S23760	W1NYC7HJXNX458524	6813	17/07/2023	\$2,500.00	23/10/2023	\$18,628	\$277,448
S23761	W1NYC7HJ2PX468161	6813	17/07/2023	\$2,500.00	23/10/2023	\$19,145	\$285,085

Please advise how you will pay- If possible, please send Wire Transfer to Techlantic Ltd.

Otherwise, if you use a draft, could you please make it out to **1309767 Ontario Ltd.?**

Please advise if you need anything else?

Thank you!

Kind Regards,

William Ralph

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Office: +1-905-465-1062 x 223

bill@techlantic.com

www.techlantic.com



From: zhou stephen <stephenzhou168@gmail.com>
Sent: Monday, October 23, 2023 1:01 PM

To: Bill Ralph <bill@techlantic.com>
Subject: Re:

Hi Bill,
We want to pay pair #6813.
Can you send me price for pair #6813?

Thank you!

Bill Ralph <bill@techlantic.com> 于2023年10月23日周一 12:07写道 :
Good Afternoon Stephen!

I did not receive a reply, Please advise your plans for this week?

Thank you,

Kind Regards,

William Ralph
Technlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1
Office: +1-905-465-1062 x 223
bill@techlantic.com
www.techlantic.com



From: zhou stephen <stephenzhou168@gmail.com>
Sent: Friday, October 20, 2023 3:08 PM
To: Bill Ralph <bill@techlantic.com>
Subject:

Hi Bill,

Could you send me the new update for today?

33

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Tue 10/31/2023 4:28:03 PM (UTC-04:00)
To: Ryan Davidson[ryan@tradexport.com]; Brent Sawadsky[brent.sawadsky@tradexport.com]; Eric Gosselin[eric.gosselin@tradexport.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]
Subject: FW: Proposed Trade X Forbearance and Budget
Attachment: TradeX Estimated Payoff Analysis 10.17.23.xlsx

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Hi Ryan, Brent, and Eric,

I understand the proposal is that the ILD receives 22% (\$709K/3,178K).

Meanwhile PRG receives the full amount of the projected deficit++ (9M Cad) and tries to lock up the Vendor take back of 6M.

I assume you renegotiate as the Vendor Take Back cannot go to PRG but must be paid towards the ILD.

Let me know if you like the Purchasing companies to react to this proposal.

Thank you,
Wouter

Wouter van Essen

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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Eric van Essen <eric@techlantic.com>
Sent: Tuesday, October 31, 2023 3:59 PM
To: Wouter Van Essen <wouter@techlantic.com>
Subject: FW: Proposed Trade X Forbearance and Budget

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182
www.techlantic.com



From: Robert Weening <rweening@highcrestcapital.com>
Sent: Tuesday, October 31, 2023 3:43 PM
To: Westin Lovy <wlovy@postroadgroup.com>
Cc: John Ogle <jogle@highcrestcapital.com>; JP Bourtin <jbourtin@highcrestcapital.com>; Philip Mittleman <philip.mittleman@aimia.com>; steven.leonard@aimia.com; Michael Lehmann <michael.lehmann@aimia.com>; Brent Sawadsky <brent.sawadsky@tradexport.com>; Ryan Davidson <ryan@tradexport.com>; Eric Gosselin <eric.gosselin@tradexport.com>; Eric van Essen <eric@techlantic.com>; Brian Broesder <bbroesder@postroadgroup.com>; Michael Grosso <mgrosso@postroadgroup.com>
Subject: Re: Proposed Trade X Forbearance and Budget

Wes, see attached Payoff Statement that was provided to TradeX which includes accrued default interest, legal fees and interest owed for October. Will share other information on Wholesale Express shortly. It appears only the principal dollar amount owed (\$7.75MM) is on the WE sales proceeds waterfall spreadsheet.

Rob



Rob Weening •
Managing Director of
Operations

Highcrestcapital.com • 830-
998-6089

On Tue, Oct 31, 2023 at 2:24 PM Westin Lovy <wlovy@postroadgroup.com> wrote:
FOR SETTLEMENT PURPOSES ONLY

All,

Attached please find a draft forbearance agreement intended to help preserve the value of the company and its assets as we await the closing of the sale of Wholesale Express. (A clean version and a redline against the version from last Sunday are attached.) Also attached are a copy of the

proposed budget received from Trade X and a proposed flow of funds for the Wholesale Express sale proceeds; the company's budget is not agreed by us, but provided as a basis for discussion. (A revised direction letter for the Wholesale Express sale will follow shortly.) Please note that these are all offered as part of settlement negotiations, are non-binding and subject to continuing review, including by US and Canadian counsel.

This proposal is intended to stabilize the operations of the company, allow the Wholesale Express sale process to proceed and continue with the liquidation of PRG's collateral. We have included a provision to fund the company's operations (to an agreed limit) in exchange for superpriority repayment of those advances. We would be happy to have those advances funded by a different party on the same terms if you'd like the priority claim associated with those.

We think this presents the best way forward under the circumstances, and each of the lenders should enter into similar agreements with Trade X for the forbearance period. Delivery of similar agreements between the company and each of the other creditors is a condition to our forbearance, and we imagine ours will be a condition precedent to the others.

Please let us know when you'd like to speak about these matters.

This is not a waiver, modification, amendment of any of our rights under the loan documents or otherwise; we reserve any rights, claims or defenses we may have.

Thank you,

Wes Lovy



One Landmark Square, Suite 2200
Stamford, CT 06901
O: (203) 997-0837
wlovy@postroadgroup.com

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From: Wouter Van Essen[wouter@techlantic.com]
Sent: Tue 10/31/2023 5:41:44 PM (UTC-04:00)
To: Brent Sawadsky[brent.sawadsky@tradexport.com]; Ryan Davidson[ryan@tradexport.com]; Eric Gosselin[eric.gosselin@tradexport.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]
Subject: RE: Proposed Trade X Forbearance and Budget
Attachment: ILD - Van Essen.pdf

[WARNING] EXTERNAL EMAIL [!]

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Thank you, Brent!

We will hold off at the moment.
Please forward any reply received from the other parties.

I note that the Forbearance Agreement proposes not to pay the ILD of the Purchasing companies as there is an assumed relationship with Eric V. and myself.
It does not consider that it is a payable for vehicles supplied.

Kind regards,
Wouter

Wouter van Essen
Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1
Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967
www.techlantic.com



From: Brent Sawadsky <brent.sawadsky@tradexport.com>
Sent: Tuesday, October 31, 2023 5:36 PM
To: Wouter Van Essen <wouter@techlantic.com>; Ryan Davidson <ryan@tradexport.com>; Eric Gosselin <eric.gosselin@tradexport.com>
Cc: Eric V <eric.vanessen@tradexport.com>
Subject: RE: Proposed Trade X Forbearance and Budget

Hi Wouter

At this point everyone is reading the documents and determining the reasonableness of PRG's position. It is going to take a couple of all party calls to get PRG to understand that their position is unreasonable.

I think the purchasing companies should hold off until we have responses from Aimia and

Highcrest.

Brent Sawadsky

Interim Chief Financial Officer

Mobile

Office +1 888.253.1623

Email brent.sawadsky@tradexport.com

Web <https://www.tradexport.com>

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TRADE X | 7401 PACIFIC CIRCLE, MISSISSAUGA ON, L5T 2A4
TRADE WITHOUT BORDERS.

From: Wouter Van Essen <wouter@techlantic.com>

Sent: Tuesday, October 31, 2023 4:28 PM

To: Ryan Davidson <ryan@tradexport.com>; Brent Sawadsky <brent.sawadsky@tradexport.com>;

Eric Gosselin <eric.gosselin@tradexport.com>

Cc: Eric van Essen <eric.vanessen@tradexport.com>

Subject: FW: Proposed Trade X Forbearance and Budget

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Hi Ryan, Brent, and Eric,

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Wouter van Essen

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Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Eric van Essen <eric@techlantic.com>
Sent: Tuesday, October 31, 2023 3:59 PM
To: Wouter Van Essen <wouter@techlantic.com>
Subject: FW: Proposed Trade X Forbearance and Budget

Eric van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 234 Mobile: +1-289-242-6182


www.techlantic.com



From: Robert Weening <rweening@highcrestcapital.com>
Sent: Tuesday, October 31, 2023 3:43 PM
To: Westin Lovy <wlovy@postroadgroup.com>
Cc: John Ogle <jogle@highcrestcapital.com>; JP Bourtin <jbourtin@highcrestcapital.com>; Philip Mittleman <philip.mittleman@aimia.com>; steven.leonard@aimia.com; Michael Lehmann <michael.lehmann@aimia.com>; Brent Sawadsky <brent.sawadsky@tradexport.com>; Ryan Davidson <ryan@tradexport.com>; Eric Gosselin <eric.gosselin@tradexport.com>; Eric van Essen <eric@techlantic.com>; Brian Broesder <bbroesder@postroadgroup.com>; Michael Grosso <mrosso@postroadgroup.com>
Subject: Re: Proposed Trade X Forbearance and Budget

Wes, see attached Payoff Statement that was provided to TradeX which includes accrued default interest, legal fees and interest owed for October. Will share other information on Wholesale Express shortly. It appears only the principal dollar amount owed (\$7.75MM) is on the WE sales proceeds waterfall spreadsheet.

Rob



Rob Weening •
Managing Director of
Operations

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998-6089

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FOR SETTLEMENT PURPOSES ONLY

All,

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This proposal is intended to stabilize the operations of the company, allow the Wholesale Express sale process to proceed and continue with the liquidation of PRG's collateral. We have included a provision to fund the company's operations (to an agreed limit) in exchange for superpriority repayment of those advances. We would be happy to have those advances funded by a different party on the same terms if you'd like the priority claim associated with those.

We think this presents the best way forward under the circumstances, and each of the lenders should enter into similar agreements with Trade X for the forbearance period. Delivery of similar agreements between the company and each of the other creditors is a condition to our forbearance, and we imagine ours will be a condition precedent to the others.

Please let us know when you'd like to speak about these matters.

This is not a waiver, modification, amendment of any of our rights under the loan documents or otherwise; we reserve any rights, claims or defenses we may have.

Thank you,

Wes Lovy



One Landmark Square, Suite 2200
Stamford, CT 06901
O: (203) 997-0837
wlovy@postroadgroup.com

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From: Tom Van Essen[tom@techlanticconsulting.com]
Sent: Mon 10/30/2023 3:19:18 PM (UTC-04:00)
To: Eric van Essen[eric.vanessen@tradexport.com]; Wouter Van Essen[wouter@techlantic.com]; Bill Ralph (bill@techlantic.com)[bill@techlantic.com]
Subject: October 30, 2023, 2:53 PM, Stephen

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

October 30, 2023, 2:53 PM, Stephen

We will move business to 1309767.

May cause problems with tax claims (and therefore amount available for financing).

Audit therefore likely.

Requires clean records.

Payments to different company than the company which pays us.

Stephen: Does TradeX have problems?

Eric: TradeX overextended itself on the lending.

If we work with Lc's, we may be able to use services of finance partners.

Stephen: trying to do more, market is just so bad.

Customers do not open Lc's and has to take all cars himself.

Stephen: Hopes to catch up with backlog in payment by monthend.

Eric: what about financing cars locally, to free up cars in port and sell them in China?

Stephen: how would that work?

Eric: that is open for discussion.

Stephen: Still has warehouse here and now rents another one.

Eric: put cars in third party warehouse?

Stephen: cars in warehouse and showroom have to be ready to go.

Eric: we have to be sure that your inventory is free and clear owned by your dealership.

Stephen: let me check the numbers. Delivers 4-5 more units this week.

And tries to pay \$ 0.5 or \$ 1 M this week.

Payments by WT per car.

Stephens plans to go back to China around Nov 13, maybe Nov 20.

Tries to get it handled before then.

Eric: Estimated value of cars in your dealership?

Stephen: you are welcome to visit. Sales are going well.

How fast do we need payment for cars that arrived in China?

Eric: goal is receipt of payment within a few weeks after arrival.

Stephen: Problem is only now, November, December.

Will have less cars in China after that.

Eric: guarantee from Park Valley as security? That may help too.

Stephen: there is no problem. Just some delays.

Stephen asked if we can pay by bankdraft. That works better for him.

Scotiabank prefers drafts and cheques over wire transfers, he says.

We now have an account for 1309767 with Scotia bank too.

So then wire works maybe.

Bill Stephen asked for updated list.

Kind regards, Tom

Tom van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mob: +1-289-218-9904

35

From: Eric van Essen[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EA6F78ED9EBC4EDB8089B4278 C99B455-ERIC.VANESS]
Sent: Fri 11/3/2023 9:10:17 AM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]; Wouter Van Essen[wouter@techlantic.com]
Cc: June da Costa[june@techlantic.com]
Subject: RE: BOS

Need to discuss.

Eric van Essen

VP of Funding & Financial Services



Mobile +1.289.242.6182
Office +1 888.253.1623
Email eric.vanessen@tradexport.com
Web <https://www.tradexport.com>

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TRADE X | 7401 PACIFIC CIRCLE, MISSISSAUGA ON, L5T 2A4
TRADE WITHOUT BORDERS.

From: Michelle Ralph <michelle@techlantic.com>
Sent: Friday, November 3, 2023 9:02 AM
To: Wouter Van Essen <wouter@techlantic.com>
Cc: Eric van Essen <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: BOS

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

S23830 and S23831 are on the Global line active list . \$128,925 BB value for each = \$257,850.00

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Friday, November 3, 2023 8:43 AM
To: Michelle Ralph <michelle@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: BOS

I think we need to date this sometime in October.

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>
Sent: Friday, November 3, 2023 8:31 AM
To: Wouter Van Essen <wouter@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: BOS

Good morning Wouter:

Just to add – TL will be invoicing 1309767 for these vehicles.

Thanks,
Michelle

From: Michelle Ralph
Sent: Friday, November 3, 2023 8:12 AM
To: Tom Van Essen <tom@techlanticconsulting.com>; Accounting Team <accounting@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: Wouter Van Essen <wouter@techlantic.com>
Subject: RE: BOS
Importance: High

The following vehicles are going to be changed to 1309767 owned vehicles. TL is invoicing 130 for these vehicles.

S23800

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Fri 11/3/2023 9:24:44 AM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]; June da Costa[june@techlantic.com]
Subject: RE: BOS

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

We still have to receive payment from Stephen for these vehicles.

Wouter van Essen

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To: Wouter Van Essen <wouter@techlantic.com>
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Just to add – TL will be invoicing 1309767 for these vehicles.

Thanks,
Michelle

From: Michelle Ralph
Sent: Friday, November 3, 2023 8:12 AM
To: Tom Van Essen <tom@techlanticconsulting.com>; Accounting Team <accounting@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: Wouter Van Essen <wouter@techlantic.com>
Subject: RE: BOS
Importance: High

The following vehicles are going to be changed to 1309767 owned vehicles. TL is invoicing 130 for these vehicles.

S23800
S23801
S23809
S23810

I will look and see about S23830 and S23831

From: Tom Van Essen <tom@techlanticconsulting.com>
Sent: Thursday, November 2, 2023 4:44 PM
To: Accounting Team <accounting@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Subject: FW: BOS

See below and attached.
Please do lien checks.

Cars I will release today (when C-Motion confirms delivery of attached cars) are

Subject	Vehicle Name	Pairing	Date Paid	ETA	Cost	Dep	Dep received
---------	--------------	---------	-----------	-----	------	-----	--------------

S23800	4JGFB5KB0PA96544 2	13240	24/07/2023	11/09/2023	\$106,000.00	\$12,720.00	03/08/2023
S23801	4JGFB5KB0PA96543 9	13240	24/07/2023	11/09/2023	\$104,000.00	\$12,480.00	03/08/2023
S23809	4JGFB5KB2PA96542 6	13241	24/07/2023	11/09/2023	\$105,000.00	\$12,600.00	03/08/2023
S23810	4JGFB5KB7RB00427 0	13241	24/07/2023	11/09/2023	\$108,000.00	\$12,960.00	03/08/2023
S23830	JTJGB7CX3P402951 8	13246	03/08/2023	19/09/2023	\$191,000.00	\$22,920.00	16/08/2023
S23831	JTJGB7CX9P402970 3	13246	03/08/2023	19/09/2023	\$191,000.00	\$22,920.00	16/08/2023

I received the \$ 300,000 draft today. Eric will deposit that one tomorrow.

Cars for which we received deposits in Stephens calculation below are

S24049	4JGFF5KE2RB054511		23/10/2023		\$151,000.00	\$18,120.00
S24050	4JGFB5KB6RB052715		23/10/2023		\$110,000.00	\$13,200.00
S24051	4JGFF5KE3PB023510		23/10/2023		\$148,000.00	\$17,760.00
						\$49,080.00

The \$ 16061 was the balance due to Stephen in the previous transaction.

Eric or Wouter to decide if we pay Stephen for the new cars before or after we receive the remaining payment of \$515,609

Stephen said in a phone call today that payment to Great Canadian Leasing Company can be made by wiretransfer.

Do we have their bank information?

Thank you!

Kind regards, Tom

Tom van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1
Mob: +1-289-218-9904

From: zhou stephen <stephenzhou168@gmail.com>
Sent: Thursday, November 2, 2023 4:12 PM
To: Tom Van Essen <tom@techlantic.com>
Subject: Fwd: BOS

Hi Tom,
Here is the bos. It't about 520k here.
I have 300k dropped off to you.
But I am trying to pay pair # 13240 # 13241 #13246
It's \$782,590-\$300,000+\$49,080(deposit)-\$16,061=\$515,609
Can you release this 3 container today? And hold on payment on this 4 bos?
Today is friday in china. Last day this week for them to open container. I will bring you draft when I have my money here and you make the payment for this 4 bos.
Or you make pay this 4 bos I bring the bank draft tomorrow for this 515k

Thank you!

From: Wouter Van Essen[wouter@techlantic.com]
Sent: Fri 11/3/2023 9:24:09 AM (UTC-04:00)
To: Michelle Ralph[michelle@techlantic.com]
Cc: Eric van Essen[eric.vanessen@tradexport.com]; June da Costa[june@techlantic.com]
Subject: RE: BOS

[WARNING] EXTERNAL EMAIL [!]

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Perfect.

Wouter van Essen

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 226 Mobile: +1-416-414-1967

www.techlantic.com



From: Michelle Ralph <michelle@techlantic.com>
Sent: Friday, November 3, 2023 8:47 AM
To: Wouter Van Essen <wouter@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: BOS

Originally I was thinking October 31 but most of these were shipped a lot earlier.

I will ask Ping to make the invoice dates between Oct 2 -6 – if that is ok with everyone?

From: Wouter Van Essen <wouter@techlantic.com>
Sent: Friday, November 3, 2023 8:43 AM
To: Michelle Ralph <michelle@techlantic.com>
Cc: Eric V <eric.vanessen@tradexport.com>; June da Costa <june@techlantic.com>
Subject: RE: BOS

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Wouter van Essen

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Sent: Friday, November 3, 2023 8:31 AM
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Just to add – TL will be invoicing 1309767 for these vehicles.

Thanks,
Michelle

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To: Tom Van Essen <tom@techlanticconsulting.com>; Accounting Team <accounting@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Cc: Wouter Van Essen <wouter@techlantic.com>
Subject: RE: BOS
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S23809
S23810

I will look and see about S23830 and S23831

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Subject: FW: BOS

See below and attached.

Please do lien checks.

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Subject	Vehicle Name	Pairing	Date Paid	ETA	Cost	Dep	Dep received
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S23809	4JGFB5KB2PA96542 6	13241	24/07/2023	11/09/2023	\$105,000.00	\$12,600.00	03/08/2023
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Eric or Wouter to decide if we pay Stephen for the new cars before or after we receive the remaining payment of \$515,609

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Do we have their bank information?

Thank you!

Kind regards, Tom

Tom van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mob: +1-289-218-9904

From: zhou stephen <stephenzhou168@gmail.com>

Sent: Thursday, November 2, 2023 4:12 PM

To: Tom Van Essen <tom@techlantic.com>

Subject: Fwd: BOS

Hi Tom,

Here is the bos. It't about 520k here.

I have 300k dropped off to you.

But I am trying to pay pair # 13240 # 13241 #13246

It's $\$782,590 - \$300,000 + \$49,080(\text{deposit}) - \$16,061 = \$515,609$

Can you release this 3 container today? And hold on payment on this 4 bos?

Today is friday in china. Last day this week for them to open container. I will bring you draft when I have my money here and you make the payment for this 4 bos.

Or you make pay this 4 bos I bring the bank draft tomorrow for this 515k

Thank you!

36

From: Wouter Van Essen[wouter@techlanticconsulting.com]
Sent: Fri 12/1/2023 1:31:05 PM (UTC-05:00)
To: Michelle Ralph[michelle@techlantic.com]
Cc: June da Costa[june@techlantic.com]; Eric van Essen[eric.vanessen@tradexport.com]
Subject: RE: Stephen Zhou

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Intercompany account.

Wouter van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mobile: +1-416-414-1967

From: Michelle Ralph <michelle@techlantic.com>
Sent: Friday, December 1, 2023 1:28 PM
To: Wouter Van Essen <wouter@techlanticconsulting.com>
Cc: June da Costa <june@techlantic.com>; Eric V <eric.vanessen@tradexport.com>
Subject: FW: Stephen Zhou

Hi Wouter:

Just for clarification – the note below “We are still in a position that 1309767 is owed funds from TL”

Are just speaking about the Interco accounts or the AR?

Thanks,
Michelle

From: Wouter Van Essen <wouter@techlanticconsulting.com>
Sent: Friday, December 1, 2023 9:52 AM
To: Michelle Ralph <michelle@techlantic.com>; June da Costa <june@techlantic.com>
Cc: Tom C <tom@techlanticconsulting.com>; Eric V <eric.vanessen@tradexport.com>
Subject: RE: Stephen Zhou

Hi Michelle and June,

We are still in a position that 1309767 is owed funds from TL.
Therefore please pay from 1309767 to TL the Cad BB value of \$ 395,793.

Upon receipt of funds in TL, June please exchange to USD. The rate will be at around 1.3535 at the moment.

The result is that you can pay a few thousand more USD than USD 288,900. PRG (as your calculation allowed for 1.37).

Note: Tom, Eric and I are on the road to TX this morning.

Wouter van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mobile: +1-416-414-1967

From: Michelle Ralph <michelle@techlantic.com>
Sent: Friday, December 1, 2023 9:00 AM
To: Wouter Van Essen <wouter@techlanticconsulting.com>; Eric V <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>; Tom Van Essen <tom@techlanticconsulting.com>
Subject: RE: Stephen Zhou

Good morning Wouter;

That is correct:

The following is due to PRG.

Please see the totals for the AR collectible vs the BB value.

@Eric V – please advise if we are to pay the BB value or the Collectible amount on the PRG report.

Column AY

I would like to point out to PRG that column N is the wrong value to do their comparisons.

		Amount collectible on PRG report USD	BB value USD
S23736	4JGFB5KBXPA965433	73,394.16	71,55
S23737	4JGFB5KB2PA961425	73,394.16	71,55
S23735	4JGFB5KBXPA962337	74,744.53	72,90
S23739	4JGFB5KB1PA910935	74,744.53	72,90
	USD VALUES	296,277.38	288,90
	CAD VALUES	405,900.01	395,79

Thanks,
Michelle

From: Wouter Van Essen <wouter@techlanticconsulting.com>
Sent: Thursday, November 30, 2023 10:03 PM

To: Michelle Ralph <michelle@techlantic.com>

Cc: June da Costa <june@techlantic.com>; Eric V <eric.vanessen@tradexport.com>; Tom C <tom@techlanticconsulting.com>

Subject: FW: Stephen Zhou

Good morning Michelle,

I understand 1309767 received payment from Stephen today of 600K.

Per attached email of Tom the funds would be applied to

	S23736
	S23737
	S23793
	S23794

However I believe that 1309767 already paid TL for S23793 and S23794 and now would owe TL for S23736

S23737

S23735

S23739.

Can you please verify?

If correct, 1309767 should pay TL at this time.

Thank you,

Wouter

Wouter van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mobile: +1-416-414-1967

From: Wouter Van Essen <wouter@techlanticconsulting.com>

Sent: Tuesday, November 28, 2023 10:03 AM

To: Wouter Van Essen <wouter@techlanticconsulting.com>

Subject: FW: Stephen Zhou

Still due per colors below

Wouter van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1
Mobile: +1-416-414-1967

From: Michelle Ralph <michelle@techlantic.com>
Sent: Friday, November 24, 2023 2:07 PM
To: Eric V <eric.vanessen@tradexport.com>
Cc: June da Costa <june@techlantic.com>; Wouter Van Essen <wouter@techlanticconsulting.com>
Subject: FW: Stephen Zhou

Hi Eric:

After this release then the updated list for vehicles to pay back is:

		Sales Price
S23736	4JGFB5KBXPA965433	\$113,270
S23737	4JGFB5KB2PA961425	\$113,270
S23793	4JGFF5KE6PB010265	\$155,070
S23794	4JGFF5KE7PA996525	\$155,070
S23834	4JGFF5KE0PB027160	\$160,295
S23735	4JGFB5KBXPA962337	\$115,360
S23739	4JGFB5KB1PA910935	\$115,360
		\$927,695

From: Bill Ralph <bill@techlantic.com>
Sent: Friday, November 24, 2023 1:48 PM
To: Tom C <tom@techlanticconsulting.com>

Cc: Eric van Essen <eric@techlantic.com>; Accounting Team <accounting@techlantic.com>
Subject: Re: Stephen Zhou

Thank you- I will send the release now and update the balance later this afternoon- hope that works

Kind Regards,

William Ralph

Sent from Bill's iPhone

On 24 Nov 2023, at 13:39, Tom Van Essen <tom@techlanticconsulting.com> wrote:

Hi Bill,

I received attached drafts.

I propose to release #6820 at this time.

I suggest to arrange payment for

S24072	4JGFB5KB2RB084786				\$102,000
S24073	JTJGB7CX6P4036415				\$143,000
S24074	4JGFB5KB3RB083341				\$102,000
S24075	4JGFB5KB9RB084798				\$102,000
S24076	4JGFB5KB8RB084811				\$102,000

When Stephen commits to pay for following cars upon receipt of our payment:

S23736	4JGFB5KBXPA965433	\$106,774
S23737	4JGFB5KB2PA961425	\$106,774
S23793	4JGFF5KE6PB010265	\$144,292
S23794	4JGFF5KE7PA996525	\$144,292

Kind regards, Tom

Tom van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mob: +1-289-218-9904

From: Tom Van Essen

Sent: Friday, November 24, 2023 10:50 AM

To: 'Bill Ralph' <bill@techlantic.com>

Cc: Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Accounting Team <accounting@techlantic.com>

Subject: RE: Stephen Zhou

Hi Bill,

Anyhow we need the draft.

If Eric or Wouter agree, then please release #6820 after we receive the draft. If we have sufficient money available, we can start to pay for cars delivered by Stephen 2 weeks ago. That would enable him to pay off the 4 cars released at that time. We would have to discuss that with him, so he would use the money that way.

Kind regards, Tom

Tom van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mob: +1-289-218-9904

From: Bill Ralph <bill@techlantic.com>

Sent: Friday, November 24, 2023 10:43 AM

To: Tom Van Essen <tom@techlanticconsulting.com>

Cc: Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>; Accounting Team <accounting@techlantic.com>

Subject: RE: Stephen Zhou

Thanks Tom- Pairing 13247 are the two old units that are already released- Please advise when you want me to release Pairing 6820?

S23735	4JGFB5KBXPA962337	6820	05/07/2023	01/10/2023	\$108,742
S23739	4JGFB5KB1PA910935	6820	05/07/2023	01/10/2023	\$108,742

--	--	--	--	--	--

I presume we wait for the draft to be delivered?

Please confirm.

Kind Regards,

William Ralph

Techlantic Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Office: +1-905-465-1062 x 223

bill@techlantic.com

www.techlantic.com

<image001.png>

<image002.png>

<image003.png>

From: Tom Van Essen <tom@techlanticconsulting.com>

Sent: Friday, November 24, 2023 10:34 AM

To: Bill Ralph <bill@techlantic.com>

Cc: Wouter Van Essen <wouter@techlantic.com>; Eric van Essen <eric@techlantic.com>

Subject: Stephen Zhou

Kind regards, Tom

Tom van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mob: +1-289-218-9904

From: zhou stephen <stephenzhou168@gmail.com>

Sent: Friday, November 24, 2023 10:32 AM

To: Tom Van Essen <tom@techlantic.com>

Subject:

Hi Tom,

They going to drop 600k bank draft today.

And we have \$129,191 form last time

Going to pay #13247 and #6820 (need release this one)

$\$129,191 + \$600,000 - \$679,845 = \$49,346$

Thank you!

<Drafts Stephen Zhou Nov 24, 2023.pdf>

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From: Wouter Van Essen[wouter@techlanticconsulting.com]
Sent: Fri 12/1/2023 4:47:04 PM (UTC-05:00)
To: Eric van Essen[eric.vanessen@tradexport.com]
Cc: june@techlantic.com[june@techlantic.com]; Michelle Ralph (michelle@techlantic.com)[michelle@techlantic.com]
Subject: FW: As per discussion today
Attachment: Book3.xlsx
Attachment: FW: Activation Notices - Blocked Accounts Agreements (Techlantic Ltd.)

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

Hi Eric,

The perceived short payment for below orders by TL to PRG is USD 8,999.73. based on reports submitted to PRG by Michelle.

PRG thought it would be a much larger amount for the first three vehicles as they mixed up the wrong columns in their calculation.

I note that PRG may not appreciate that 1309767 Ontario Limited collected the funds from the client due to PRG's inability to accept TL handling new orders and this client actually supplies new vehicles as a trade for previous ones and adjusts balances by paying in lumpsums. For further clarification the shortfall of payment by 1309767 Ontario Limited to TL does cover a portion of the advance of \$ 20,000. made by 1309767 Ontario Limited to TL recently to cover payroll of TL.

You may decide to inform PRG in a similar way for the payment today for 4 vehicles as you did last time for 3 vehicles and further clear up the miscalculation of Wes previous email.

If you reply in any further detail to PRG questions in attached email from Wes, I may suggest to review this first with counsel of TX as Wes indicates in his attached email that this is duplicate information as requested by FTI, which I now learned is a Receiver which PRG proposes to appoint for TX.

Kind regards,
Wouter

Wouter van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mobile: +1-416-414-1967

From: Michelle Ralph <michelle@techlantic.com>
Sent: Friday, December 1, 2023 4:24 PM
To: Wouter Van Essen <wouter@techlanticconsulting.com>; Eric V <eric.vanessen@tradexport.com>

Cc: June da Costa <june@techlantic.com>

Subject: As per discussion today

Hi Wouter:

Please see the amount difference by paying BB Value vs the AR value on the master report for the following vehicles.

Please note: As I mentioned – PRG is looking at the wrong column for their part of the calculations.

This is all in USD funds at 1.37. Please refer to the attached worksheet.

		BB value	Balance due from Custom
S23793	4JGFF5KE6PB010265	98,550.00	100
S23794	4JGFF5KE7PA996525	98,550.00	100
S23834	4JGFF5KE0PB027160	101,925.00	103
		299,025.00	304
		BB value USD	Balance due from Custom
S23736	4JGFB5KBXPA965433	71,550.00	73
S23737	4JGFB5KB2PA961425	71,550.00	73
S23735	4JGFB5KBXPA962337	72,900.00	74
S23739	4JGFB5KB1PA910935	72,900.00	74
		288,900.00	296
		Paid 292,832.94	
		due to excahnge rate difference	

Thanks,
Michelle

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From: Wouter Van Essen[wouter@techlanticconsulting.com]
Sent: Thur 12/7/2023 9:20:08 AM (UTC-05:00)
To: Tom Van Essen[tom@techlanticconsulting.com]; Eric van Essen[eric.vanessen@tradexport.com]
Subject: Brief call together at 10am on teams?

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

To discuss 1309767 year end adjustment.

Wouter van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mobile: +1-416-414-1967

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From: Wouter Van Essen[wouter@techlanticconsulting.com]
Sent: Thur 12/7/2023 4:14:54 PM (UTC-05:00)
To: Eric van Essen[eric.vanessen@tradexport.com]
Subject: FW: Updated Balance
Attachment: Bill Stephen Balance Dec. 7th (version 1).xlsb (002).xlsx

[WARNING] EXTERNAL EMAIL [!]

DO NOT CLICK links or attachments unless you recognize the sender and know the content is safe.

FYI – It appears all units with ETA before mid Nov. are financed by PRG.

Wouter van Essen

Techlantic Consulting Ltd. | 700 Third Line, Oakville, Ontario, Canada, L6L 4B1

Mobile: +1-416-414-1967

From: Bill Ralph <bill@techlantic.com>
Sent: Thursday, December 7, 2023 3:46 PM
To: stephenzhou168@gmail.com
Cc: Tom Van Essen <tom@techlantic.com>
Subject: Updated Balance

Good Afternoon, Stephen.

Please see updated balance sheet attached.

The balance due for cars, as of today, is CAD \$2,348,457.00

Deposit due is CAD \$34,200.00

Thank you,

Kind Regards,

William Ralph

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